

Town of Colebrook Board of Finance

Amended Minutes to Meeting of September 20, 2017

Members Present

J. Millar, Chairman
R. Carfiro
T. Corvo
D. Johnstone
M. Klimkosky
M. Neal

Absent

None

Others Present

T. McKeon
C. Johnstone
K. Kennedy
J. Gray
S. Young

The meeting was called to order at 7:00 p.m. by Chairman J. Millar.

1. On behalf of the Selectmen and the CCS Building Committee, C. Johnstone presented a request for a supplemental appropriation of up to \$60,000 to identify the source(s) of flooding and to development a remedial plan for the CCS mechanical room, which houses the school's boilers and electrical panels. Silver/Petrucci & Associates has been selected to do the engineering work and GeoInsight, Inc. will be subcontracted to investigate the flooding. The work plan also includes HVAC upgrades throughout the school. Problems with the CCS mechanical room have been discussed before, and M. Neal moved to approve the supplemental appropriation as requested, subject to final approval by the town because of the amount. Second, D. Johnstone. Discussion followed the motion, including whether or not Silver/Petrucci should also provide a minimal solution, limited to the flooding hazard, in event that full project is more expensive than the town is willing to pay for. The motion was then voted and passed unanimously, except for the abstention of J. Millar.
2. The Board of Education requested a supplemental appropriation of \$17,540 to their 2016-17 budget for a special education outplacement who moved to Colebrook during the year. The actual cost was substantially higher, but the Board of Education was able to cover most of it with existing funds. Also noted: the Board of Education has returned funds to the town for the past several years. Accordingly, R. Carfiro moved to approve a supplemental appropriation of up to \$18,000 for fiscal 2016-17. Second, M. Neal. Approved unanimously.
3. J. Millar moved to accept the minutes of April 12, 2017. Second, T. Corvo. Passed unanimously, except for the abstentions of M. Neal and M. Klimkosky who were absent.
4. Briefly reviewed the unaudited yearend results for 2016-17 versus budget. Expenses were slightly worse than budget; however revenues were significantly better, exceeding budget by \$184,757. This resulted in an overall surplus of \$189,908 and an increase of cash reserves to 23.8% of expenditures. The principal factors behind the revenue variance were supplemental motor vehicle taxes, the settlement of a large delinquency, a current year collection ratio of 98.7%, and, surprisingly, higher than budgeted state aid.

5. There was little new to report about the BNE lawsuit. However, BNE continues to pay 100% of their assessment in the interim.
6. M. Klimkosky moved to adjourn. Second, R Carfiro. Passed unanimously.

Meeting adjourned at 8:20 p.m.

Respectfully submitted,

Martha F. Neal
Secretary