TOWN OF COLEBROOK
BOARD OF FINANCE

Regular Meeting

Date: Wednesday, April 18, 2018
Time: 7:00 p.m.
Location: 2nd Floor Meeting Room, Colebrook Town Hall

Agenda:

1. Discuss budget hearing.
2. Finalize budget and mill rate for referendum on May 8.
3. Set dates for June meetings to discuss change of auditors and CIP process.
4. Approve minutes to the meeting on March 14, 2018.
5. Other business legal and proper to come before the Board.

Respectfully submitted,

James Millar
Chairman
Board of Finance

1. Discussed hearing. There having been no questions raised about the expense budgets, ____________ moved, ____________ seconded to submit budget to referendum as proposed.

2. Notice of appointment of auditors is due soon. Accordingly, ____________ moved, ____________ seconded to appoint King King as auditors for the current year 2016-17.

3. Discussed mill rate options. Consensus that not all of the proposed aid cuts will occur and that reserves are sufficient to err on the side of setting the mill
low end of the option range to avoid overtaxing the town. Accordingly, _____________ moved, _____________, seconded to set the 2017-18 mill rate at _____________, an increase of ______ % over 2016-17.

4. Approval of minutes: _____________ moved; _____________ seconded.

5. Motion to adjourn: _____________ moved; _____________ seconded.

Adjourned at: _____________

Members absent: MN, DJ,

Others present: TMcK,