

**Town of Colebrook
Board of Finance**

Minutes to Meeting of December 3, 2014

Members Present

J. Millar, Chairman
R. Carfiro
T. Corvo
D. Johnstone
M. Neal

Absent

J. Dorazio

Others

None

The meeting was called to order at 7:00 p.m. by Chairman J. Millar.

1. The meeting calendar for 2015 was reviewed. D. Johnstone moved to accept the calendar as presented. Second, T. Corvo. Passed unanimously.
2. J. Millar reported on the initial budget meeting with Region 7. Colebrook's share of the 2015-16 budget will remain essentially flat based on enrollment. However, the budget itself may increase 3-5% (our estimate, not theirs): additional staff is needed for the mental health program and state-mandated graduation credits, potential roof repairs, higher health benefits, and a 2-3% increase under the new teachers' contract.
3. Discussed guidelines for the Selectmen's and Board of Education budgets. There was a consensus to request a zero increase budget from each board to better understand the tradeoffs. Accordingly, T. Corvo moved that the Selectmen and Board of Education each submit a zero increase budget in addition to a budget which reflects their anticipated needs. Second, R. Carfiro. Passed unanimously. J. Millar will follow up.
4. Briefly discussed the 2015-16 capital budget. There was a consensus that the Board needs input from the Capital Committee earlier in the process to understand the amount and timing of major projects. J. Millar will follow up.
5. D. Johnstone moved to accept the minutes to the meeting on September 10, 2014. Second, J. Millar. Passed unanimously.
6. M. Neal moved to adjourn. Second, T. Corvo. Passed unanimously.

Meeting adjourned at 7:35 p.m.

Respectfully submitted,

Martha F. Neal
Secretary