

**Town of Colebrook  
Board of Finance**

**Minutes of meeting, December 2, 2015**

**Members Present**

J. Millar, Chairman  
R. Carfiro  
T. Corvo  
D. Johnstone  
M. Klimkosky  
M. Neal

**Absent**

**Others Present**

The meeting was called to order at 7:00 p.m. by Chairman J. Millar.

1. D. Johnstone, who has agreed to serve on the Board of Education's search committee to find a new superintendent, led a discussion about what the committee's priorities should be. The consensus of the Board of Finance is that:
  - a. Maintaining CCS as a top ranked school should be the primary goal of the committee and the new superintendent.
  - b. The Board of Finance will happily entertain a supplemental appropriation for a consultant to assist in the search, if the committee decides that it needs one.
  - c. The search committee should be open to rethinking the idea of a combined superintendent/principal, if there are appropriate candidates.
2. M. Neal briefly discussed the Board of Education's communications committee, of which she is a member. R. Carfiro offered the use of the CVFD e-mail list as an additional channel to disseminate information.
3. The Board agreed to recommend a \$700 line item in the Selectmen's budget to print the annual report.
4. The preliminary grand list report is not yet ready. However, the town's assessor, M. Sloane, believes that it will be relatively flat to the prior grand list, subject to the pending assessments of the MDC's real property and the BNE wind turbines, which could cause a swing either way.
5. The latest 2016-17 aid estimates from Hartford show a new line item of \$42,744 for municipal revenue sharing that will increase Colebrook's overall state aid by 6.2%. If this number is approved by the legislature, and the grand list comes in flat, the projected budget shortfall is about \$48,200 at the current mill rate.
6. The draft audit for 2014-15 was received from King, King & Associates in January. It has an unqualified opinion and does not suggest any problems or follow up issues.

7. Because of expected absences, the meeting scheduled for February 24, 2016, is cancelled, and the Selectmen's budget presentation is rescheduled to March 2. J. Millar will revise calendar accordingly.
8. D. Johnstone moved to accept the minutes of December 2, 2015. Second, R. Carfiro. Passed unanimously.
9. M. Neal moved to adjourn. Second, M. Klimkosky. Passed unanimously.

The meeting adjourned at 7:45 p.m.

Respectfully submitted,

Martha F. Neal  
Secretary