

**Town of Colebrook
Board of Finance**

Minutes to Meeting of March 8, 2017

Members Present

J. Millar, Chairman
T. Corvo
D. Johnstone
M. Neal

Absent

R. Carfiro
M. Klimkosky

Others Present

T. McKeon
C. Johnstone

The meeting was called to order at 6:57 p.m. by Chairman J. Millar.

1. T. McKeon and C. Johnstone presented a revised 2017-18 budget, as requested by the Board. The revisions increase salaries to be more competitive with other towns, and road maintenance to a level deemed more realistic by the Selectmen. These changes result in an increase of \$305,499, or 16.7%, over the original 2017-18 budget. Road maintenance accounts for \$210,000 of the increase, and salaries and related benefits another \$63,643. The remaining increases are a number of smaller items such as tree removal and the town attorney. The Board will discuss next steps, if any, at its meeting on March 15.
2. Reviewed the 2017-18 Capital Improvement Plan. The amount of \$450,000 is unchanged from last year. The principal new items are \$170,000 to replace a plow truck and \$28,500 for boiler repairs at the school. Another \$188,273 is earmarked to pay down the “due to” general fund account.
3. J. Millar moved to approve the minutes of March 1, 2017. Second, T. Corvo. Passed unanimously.
4. By way of follow up, J. Millar will contact the Republican-American to see if they would be willing to do an article about the impact that Governor Malloy’s budget proposals will have on towns such as Colebrook. J. Millar also will send a copy of the revised Selectmen’s budget to absent members.
5. M. Neal moved to adjourn. Second, J. Millar. Passed unanimously.

Meeting adjourned at 7:40 p.m.

Respectfully submitted,

Martha F. Neal
Secretary