

**Town of Colebrook
Board of Finance**

Minutes to Meeting of October 18, 2017

Members Present

J. Millar, Chairman
R. Carfiro
T. Corvo
D. Johnstone
M. Klimkosky
M. Neal

Absent

None

Others Present

C. Johnstone
K. Kennedy

The meeting was called to order at 7:00 p.m. by Chairman J. Millar.

1. As of October 17 there was still no state budget. The Governor's latest proposal would reduce aid for the current year (2017-18) from \$734,181 that was budgeted to \$534,382. This would result in a current year deficit of about \$65,000, growing to \$99,500 in 2018-19, *ceteris paribus*.
2. Given the uncertain outlook for state aid, D. Johnstone suggested, and the Board agreed, that discussion of guidelines for the 2018-19 budget should be deferred until the December meeting. J. Millar will so advise the Selectmen and the Board of Education.
3. C. Johnstone reviewed the issues at the CCS mechanical room. The Board considered a formal request that Silver/Petrucelli provide lower cost alternatives, if any, to the original RFP. However, because of the unknown source and extent of the flooding problem and the need to do the repairs properly, the Board opted instead to ask C. Johnstone to keep the Board informed as the work by Silver/Petrucelli progresses.
4. T. Corvo moved to accept the minutes of September 20, 2017. Second, R. Carfiro. Passed unanimously.
5. M. Neal moved to adjourn. Second, M. Klimkosky. Passed unanimously.

Meeting adjourned at 7:50 p.m.

Respectfully submitted,

Martha F. Neal
Secretary