

**Town of Colebrook
Board of Finance**

Minutes to Meeting of February 14, 2018

Members Present

J. Millar, Chairman
R. Carfiro
K. Kennedy
M. Neal

Absent

T. Corvo
D. Johnstone

Others Present

H. Carfiro
D. Thibodeau

The meeting was called to order at 7:08 p.m. by Chairman J. Millar.

1. D. Thibodeau, Superintendent of the Colebrook Consolidated School, presented the Board of Education's 2018-19 budget. The budget totals \$1,941,681, essentially flat to 2017-18. Significant decreases in the cost of benefits and special education offset increases in salaries and other areas. The Board will discuss the budget in more detail at its next meeting on February 21.
2. Briefly discussed other revenue/expense assumptions for 2018-19. The preliminary grand list is up 1.7%. This and other factors may result in a significant, 3.4% increase to property taxes. Further reductions in state aid and an expected increase in the range of 6.5% to Region 7 will offset essentially all of the higher property taxes. However reserves are adequate to cover a small shortfall; so it may be possible for the mill rate to remain flat from this year to the next.
3. M. Neal moved to approve a line item of \$600 for the Board of Finance in the Selectmen's 2018-19 budget. Second, R. Carfiro. Passed unanimously.
4. M. Neal moved to accept the minutes of December 6, 2017. Second, J. Millar. Passed unanimously, except for the abstention K. Kennedy who was absent
5. K. Kennedy moved to adjourn. Second, R Carfiro. Passed unanimously.

Meeting adjourned at 8:05 p.m.

Respectfully submitted,

Martha F. Neal
Secretary