**Town of Colebrook**

**Board of Finance**

**Minutes to Meeting of March 19, 2014**

Members Present Absent Others Present

J. Millar, Chairman None J. Jones

R. Carfiro J. Chittum

T. Corvo

J. Dorazio

D. Johnstone

M. Neal

The meeting was called to order at 6:55 p.m. by Chairman J. Millar.

1. J. Jones and J. Chittum answered question about the Board of education’s 2014-15 budget. J. Millar then moved to accept the budget as proposed, but with a preference to fund the 3% increase through a supplemental appropriation. Second, D. Johnstone. Passed unanimously.
2. A draft of the 2014-15 Capital Improvement Plan was discussed. Certain line items may still change; but to avoid delay, D. Johnstone moved to appropriate $400,000 for the Capital Improvement Fund, the same amount as last year. Second, J. Dorazio. Passed unanimously.
3. There was brief discussion of the Region 7 budget; principally the need for a new, $60,000 resource officer. Discussion will continue on March 25, and J. Millar will try to get answers to any questions that are e-mailed to him before then. Region 7 will make its formal budget presentation to Colebrook on April 9, a few days before the budget hearing April 14.
4. J. Dorazio moved to accept the minutes to the meeting on March 12, 2014. Second, D. Johnstone. Passed unanimously.
5. R. Carfiro moved to approve King, King & Associates as auditors for the fiscal year beginning July 1, 2014. Second, T. Corvo. Passed unanimously.
6. T. Corvo and other Board members expressed concern that taxes will increase yet again in 2014-15, even though the causes for that increase provide little flexibility. There was a consensus that the Board should meet in the fall of 2014 to set guidelines for the 2015-16 budget. Other agenda items for that meeting might include rebidding the audit, and benchmarking our pension and healthcare contributions against other towns.
7. M. Neal moved to adjourn. Second, D. Johnstone. Passed unanimously.

Meeting adjourned at 7:40 p.m.

Respectfully submitted,

Martha F. Neal

Secretary

Board of Finance