

**Town of Colebrook
Fiscal Year Ending June 30**

| | Actual | | | Budget | | |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
| Tax Base | | | | | | |
| Grand List - \$000 | 184,067 | 182,148 | 183,081 | 186,144 | 187,363 | 187,948 |
| % Change | -1.9% | -1.0% | 0.5% | 1.7% | 0.7% | 0.3% |
| Mill Rate | 27.80 | 29.30 | 30.90 | 30.90 | 30.90 | 30.90 |
| % Change | 0.0% | 5.4% | 5.5% | 0.0% | 0.0% | 0.0% |
| Revenues | | | | | | |
| Property Tax | 4,832,333 | 5,420,995 | 5,750,977 | 5,805,693 | 5,784,478 | 5,802,183 |
| % Change | -8.5% | 12.2% | 6.1% | 1.0% | -0.4% | 0.3% |
| Intergovernment & State Aid | 742,743 | 769,645 | 678,987 | 666,208 | 616,043 | 622,501 |
| % Change | -9.9% | 3.6% | -11.8% | -1.9% | -7.5% | 1.0% |
| Town Operations | 98,841 | 47,080 | 71,871 | 96,098 | 45,000 | 50,000 |
| Interest Income | 4,906 | 9,335 | 21,512 | 45,099 | 2,000 | 50,000 |
| Other | 2,348 | - | - | - | 10,000 | - |
| Subtotal | 106,095 | 56,415 | 93,383 | 141,197 | 57,000 | 100,000 |
| Total Revenues | 5,681,171 | 6,247,055 | 6,523,347 | 6,613,098 | 6,457,521 | 6,524,684 |
| % Change | -7.9% | 10.0% | 4.4% | 1.4% | -2.4% | 1.0% |
| Expenditures | | | | | | |
| Colebrook BOE | 1,840,828 | 1,926,431 | 1,865,462 | 1,912,719 | 1,978,562 | 2,038,015 |
| % Change | 1.1% | 4.7% | -3.2% | 2.5% | 3.4% | 3.0% |
| Region 7 | 1,789,953 | 1,783,974 | 1,845,302 | 1,925,541 | 1,894,803 | 1,949,716 |
| % Change | -5.4% | -0.3% | 3.4% | 4.3% | -1.6% | 2.9% |
| Selectmen | 1,713,444 | 1,777,425 | 1,848,179 | 1,978,413 | 1,991,263 | 2,129,209 |
| % Change | -1.9% | 3.7% | 4.0% | 7.0% | 0.6% | 6.9% |
| Debt Service | 69,125 | 67,000 | 64,875 | 62,750 | 62,750 | - |
| Transfer to Capital Fund | 450,000 | 450,000 | 510,000 | 450,000 | 450,000 | 450,000 |
| Other Expenditures | 12,023 | 1,260 | 585 | - | - | - |
| Total Expenditures | 5,875,373 | 6,006,090 | 6,134,403 | 6,329,423 | 6,377,378 | 6,566,940 |
| % Change | -3.4% | 2.2% | 2.1% | 3.2% | 0.8% | 3.0% |
| Surplus/(Deficit) | (194,202) | 240,965 | 388,944 | 283,675 | 80,143 | (42,256) |
| Cash Reserves | | | | | | |
| General Fund Balance | 1,316,063 | 1,552,785 | 2,029,775 | 2,245,955 | | |
| MDC Credit / Loan Prepayment | (198,691) | (125,699) | (48,751) | (200,862) | | |
| Net Balance | 1,117,372 | 1,427,086 | 1,981,024 | 2,045,093 | | |
| % Total Expenditures | 18.6% | 23.3% | 31.1% | 31.1% | | |
| Target Reserves @ 20% | | | | 1,313,388 | | |
| Excess Reserves | | | | 731,705 | | |