

**Town of Colebrook
Fiscal Year Ending June 30**

	Budget					
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Tax Base						
Grand List - \$000	184,067	182,148	183,081	186,144	187,363	187,948
% Change	-1.9%	-1.0%	0.5%	1.7%	0.7%	0.3%
Mill Rate	27.80	29.30	30.90	30.90	30.90	30.90
% Change	0.0%	5.4%	5.5%	0.0%	0.0%	0.0%
Revenues						
Property Tax	4,832,333	5,420,995	5,750,977	5,805,693	5,784,478	5,802,183
% Change	-8.5%	12.2%	6.1%	1.0%	-0.4%	0.3%
Intergovernment & State Aid	742,743	769,645	678,987	666,208	616,043	622,501
% Change	-9.9%	3.6%	-11.8%	-1.9%	-7.5%	1.0%
Town Operations	98,841	47,080	71,871	96,098	45,000	50,000
Interest Income	4,906	9,335	21,512	45,099	2,000	50,000
Other	2,348	-	-	-	10,000	-
Subtotal	106,095	56,415	93,383	141,197	57,000	100,000
Total Revenues	5,681,171	6,247,055	6,523,347	6,613,098	6,457,521	6,524,684
% Change	-7.9%	10.0%	4.4%	1.4%	-2.4%	1.0%
Expenditures						
Colebrook BOE	1,840,828	1,926,431	1,865,462	1,912,719	1,978,562	2,038,015
% Change	1.1%	4.7%	-3.2%	2.5%	3.4%	3.0%
Region 7	1,789,953	1,783,974	1,845,302	1,925,541	1,894,803	1,949,716
% Change	-5.4%	-0.3%	3.4%	4.3%	-1.6%	2.9%
Selectmen	1,713,444	1,777,425	1,848,179	1,978,413	1,991,263	2,129,209
% Change	-1.9%	3.7%	4.0%	7.0%	0.6%	6.9%
Debt Service	69,125	67,000	64,875	62,750	62,750	-
Transfer to Capital Fund	450,000	450,000	510,000	450,000	450,000	450,000
Other Expenditures	12,023	1,260	585	-	-	-
Total Expenditures	5,875,373	6,006,090	6,134,403	6,329,423	6,377,378	6,566,940
% Change	-3.4%	2.2%	2.1%	3.2%	0.8%	3.0%
Surplus/(Deficit)	(194,202)	240,965	388,944	283,675	80,143	(42,256)
Cash Reserves						
General Fund Balance	1,316,063	1,552,785	2,029,775	2,245,955		
MDC Credit / Loan Prepayment	(198,691)	(125,699)	(48,751)	(200,862)		
Net Balance	1,117,372	1,427,086	1,981,024	2,045,093		
% Total Expenditures	18.6%	23.3%	31.1%	31.1%		
Target Reserves @ 20%				1,313,388		
Excess Reserves				731,705		