

Town of Colebrook



2020-21 Budget

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Key Points

- No tax increase; mill rate stays at 30.9 in 2020-21.
- Uptick in grand list, higher fees from town operations, and elimination of debt service are primary factors.
- Successful outcome of Wind Colebrook South lawsuit removes a big risk, albeit at a cost.
- Coronavirus could impact tax collections in 2020-21, and state aid could be a risk in subsequent years.
- May need additional capital outlays for the CCS mechanical room, drainage, and town garage.

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Process

- Normal process of hearing and referendum are suspended due to Coronavirus.
- Town budgets will be approved by Boards of Finance and Selectmen per executive order of Governor Lamont.
- Your comments are welcome tonight and by phone or email through April 30th.
- Final approval by the Board of Finance and Selectmen will be made Monday, May 4th.

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To Be Approved May 4th

- The total 2020-21 budget of \$6,566,940 including Colebrook's share of Region 7.
- The 2020-21 Capital Improvement Plan of \$452,200.
- A supplemental appropriation in 2019-20 of up to \$100,000 for legal expenses to defend the lawsuit by Wind Colebrook South.
- A supplemental appropriation in 2019-20 of up to \$50,000 for a special education expense that became necessary during the school year.

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Expense Summary

	2020-21	\$ Change	% Change
Selectmen's Budget	2,129,209	137,946	6.9%
Board of Education	2,038,015	59,453	3.0%
Region 7	1,949,716	54,913	2.9%
Capital Appropriation	450,000	-	0.0%
Debt Service	-	(62,750)	n/m
Total Expenditures	6,566,940	189,562	3.0%
Mill Rate	30.9	-	0.0%
Tax Per \$100,000	3,090	-	0.0%

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Taxes & Other Revenue

	2020-21	\$ Change	% Change
Grand List - \$000	187,948	585	0.3%
Mill Rate	30.9	-	0.0%
Property Taxes	5,802,103	17,705	0.3%
State Aid	622,501	6,458	1.0%
Fees, Interest & Misc.	100,000	43,000	75.4%
Total Revenues	6,524,684	67,163	1.0%
Surplus/(Deficit)	(42,256)	(122,399)	n/m

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Selectmen's Budget

	2020-21	\$ Change	% Change
Assessor - Revaluation	31,900	26,200	n/m
Inland Wetlands	22,612	21,112	n/m
Town Attorney	25,000	20,000	n/m
Employee Medical	152,000	18,114	13.5%
Road Maintenance	150,000	10,000	7.1%
Disposal & Recycling	235,000	13,000	5.9%
Planning & Zoning	10,000	8,500	n/m
All Other	1,502,697	21,020	1.4%
Total Budget	2,129,209	137,946	6.9%

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Board of Education

	2020-21	\$ Change	% Change
Special Ed. Outplacement	110,000	110,000	n/m
Special Ed. Transportation	37,000	9,000	32.1%
Shared Services	155,644	4,533	3.0%
Subtotal	302,644	123,533	69.0%
Salaries - Certified Staff	955,042	627	0.1%
Salaries - Non-Certified	278,467	(38,354)	(12.1%)
All Other	501,862	(26,353)	(5.0%)
Total Budget	2,038,015	59,453	3.0%

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Region 7 Budget

	2020-21	\$ Change	% Change
Salaries	11,248,684	186,966	1.7%
Health Insurance	2,317,719	126,023	5.8%
Special Ed. Services	808,250	102,854	14.6%
Special Ed. Tuition	943,000	221,000	30.6%
Special Ed. Transportation	561,498	52,983	10.4%
All Other	6,075,528	(65,459)	(1.1%)
Total Budget	22,141,645	624,367	2.9%

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Region 7 Allocation

	2020-21	\$ Change	% Change
Total Budget	22,141,645	624,367	2.9%
Less: State Aid	386,729	42,544	12.4%
Tuition	968,500	28,412	3.0%
Surplus & Misc.	629,723	(13,870)	(2.2%)
Allocation to Towns	20,141,645	624,367	2.9%
Colebrook's Share			
Percent	9.68%	-	0.0%
Dollars	1,949,716	54,913	2.6%

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School Performance

- Colebrook's Next Gen test scores are #1 among K-6 schools in Region 7 (score measures % of students at or above standard).

Colebrook	87.8%
Barkhamsted	83.2%
New Hartford	71.6%
Norfolk	67.5%
State Average	74.2%

- Region 7 is #1 academically among nine high schools in the Berkshire League, but cost per student is 11.0% less than the League average.

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Capital Budget

2020-21 Capital Budget	Amount
Replace Pickup Truck	35,500
Pinney St. Bridge	300,000
Replace CCS Windows	20,000
CCS Smartboards	10,000
Repair & Paint Center Firehouse	16,000
CVFD Equipment & Gear	12,000
Town Garage	50,000
Codify Town Ordinances	8,700
Total Capital Budget	452,200

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General Fund Reserve

	Amount
2020-21 Budgeted Expenditures	6,566,940
Cash Balance @ June 30,2019 **	2,045,093
Target Reserve @ 20%	1,313,388
Excess Reserve	731,705
** Net of loan prepayment \$200,862.	