

**RESOLUTION
BOARD OF SELECTMEN
TOWN OF COLEBROOK, CONNECTICUT
Special Low Interest Rate Program**

TO GOVERNOR LAMONT'S EXECUTIVE ORDER 7S

WHEREAS, on March 10, 2020, the Governor of the State of Connecticut ("Governor") declared a public health emergency and civil preparedness emergency for the State of Connecticut, pursuant to Connecticut General Statutes Sections 19a-131 and 28-9, in response to the global pandemic of COVID-19 disease associated with a novel coronavirus that is currently affecting multiple countries and states; and

WHEREAS, on March 13, 2020, the President of the United States ("President") declared a national emergency to combat the coronavirus that is currently infecting the population of the United States; and

WHEREAS, on March 23, 2020, First Selectman of the Town of Colebrook, Thomas McKeon, declared a civil preparedness emergency due to the Covid-19 outbreak; and

WHEREAS, the effects of the transmission of COVID-19 has resulted in the spread of infections in Connecticut and throughout the country, as well as resulting in shortages of personal protective equipment and other supplies that could jeopardize public safety and civil preparedness; and

WHEREAS, in response to the issuance of declarations of a public health emergency and civil preparedness emergency by the Governor he has issued a series of Executive Orders setting for the law governing the conduct of the business of state and municipal government during the period of the emergency;

WHEREAS, on April 1, 2020, the Governor issued Executive Order No. 7S ("EO 7S"), requiring municipalities, by a vote of its legislative body, participate in a Deferment or Low Interest Rate Program; and

WHEREAS, participation in the Low Interest Rate Program is in the best interest of the Town of Colebrook

NOW, THEREFORE, BE IT RESOLVED, that the Board of Selectmen of the Town of Colebrook on April 23, 2020 adopt the following:

The Low Interest Rate Program. During the period between March 10, 2020 through and including July 1, 2020, any delinquent portion of the principal of any Taxes shall be subject to three percent (3%) interest per annum for ninety (90) days from the date that they became due and payable until the date the Taxes are paid. After the ninety (90) days, the regular interest rate is restored to the statutory eighteen percent (18%). This lower delinquency rate applies to Taxes that have been delinquent prior to March 10, 2020 for a period of ninety (90) days from April 1, 2020 through and including June 30, 2020.