

Town of Colebrook



2021-22 Budget

Key Points

- No tax increase for 5th year; mill rate will remain at 30.9 in 2021-22.
- Higher grand list and collection ratio, plus some use of reserves, offset expense increases.
- Appeal of lawsuit decision by Wind Colebrook South creates risk of further litigation and legal expense.
- Little impact from Coronavirus on town operations, and federal stimulus may become available.
- Potential capital outlays for new fire truck, CCS renovations, and town garage.

Process

- Normal in-person hearing and referendum may be suspended due to Coronavirus per executive order of Governor Lamont, valid through May 20.
- However, Region 7 may hold an in-person referendum on May 4, in which case Colebrook will too.
- Either way, your comments are welcome tonight or by email or phone.
- The Board of Finance will meet next Wednesday, April 21 at 6:00 p.m. to consider all comments and finalize budget.

To Be Approved May 4th

- Town of Colebrook's 2021-22 expense budget of \$6,710,764, which includes Colebrook's share of Region 7.
- The 2021-22 Capital Improvement Plan of \$450,000.
- Region 7's total 2021-22 budget of \$22,391,698, of which Colebrook's share is \$2,023,875.



Expense Summary

	2021-22	\$ Change	% Change
Selectmen's Budget	2,165,055	35,845	1.7%
Board of Education	2,071,834	33,819	1.7%
Region 7	2,023,875	81,918	4.2
Capital Appropriation	450,000	-	0.0%
Debt Service	0	-	-
Total Expenditures	6,710,764	151,583	2.3%
Mill Rate	30.9	-	0.0%
Tax Per \$100,000	3,090	-	0.0%

Taxes & Other Revenue

	2021-22	\$ Change	% Change
Grand List - \$000	192,587	4,639	2.5%
Mill Rate	30.9	-	0.0%
Property Taxes	5,972,410	170,227	2.9%
State Aid	637,963	15,462	2.5%
Fees, Interest & Misc.	80,000	(20,000)	(20.0%)
Total Revenues	6,690,373	165,689	2.5%
Surplus/(Deficit)	(20,391)	14,106	n/m

Selectmen's Budget

	2021-22	\$ Change	% Change
Salaries	590,807	24,321	4.3%
Medical Insurance	173,101	21,101	13.9%
Assessor Expense	3,610	(28,290)	(88.7%)
P&Z Expense	1,500	(8,500)	(85.0%)
Tree Removal	40,000	20,000	100.0%
Senior Center	40,280	(6,628)	(14.1%)
Waste & Recycling	240,000	5,000	2.1%
All Other	1,075,757	8,842	0.8%
Total Budget	2,165,055	35,846	1.7%

Board of Education

	2021-22	\$ Change	% Change
Teachers' Salaries	797,301	23,213	3.0%
Other Salaries	476,085	23,539	5.2%
Health Insurance	173,500	12,730	7.9%
Special Ed. Outplacement	66,000	(44,000)	(40.0%)
All Other	558,948	18,337	3.4%
Total Budget	2,071,834	33,819	1.7%

Region 7 Budget

	2021-22	\$ Change	% Change
Salaries	11,667,309	233,159	2.0%
Health Insurance	2,468,831	151,112	6.5%
Special Ed. Services	1,655,713	66,096	4.2%
Special Ed. Tuition	749,500	(193,500)	(20.5%)
Special Ed. Transportation	473,452	(88,046)	(15.7%)
Repair Instructional Equip.	160,757	26,998	20.2%
All Other	5,216,136	134,392	2.6%
Total Budget	22,391,698	330,211	1.5%

Region 7 Allocation

	2021-22	\$ Change	% Change
Total Budget	22,391,698	330,211	1.5%
Less: State Aid	470,384	39,655	9.2%
Tuition	974,793	6,293	0.6%
Surplus & Misc.	768,304	167,581	27.9%
Allocation to Towns	20,178,217	116,682	0.6%
Colebrook's Share			
Percent	10.03%	0.35%	3.6%
Dollars	2,023,875	81,918	4.2%

School Performance

- Colebrook's Next Gen test scores are #1 among K-6 schools in Region 7 (score measures % of students at or above standard).

Colebrook	87.8%
Barkhamsted	83.2%
New Hartford	71.6%
Norfolk	67.5%
State Average	74.2%

- Region 7 is #1 academically among nine high schools in the Berkshire League, but cost per student is 10.0% less than the League average.

Capital Budget

2022-22 Capital Budget	Amount
Replace Woodchipper	35,000
Pinney Street Bridge	125,000
Sandy Brook Bridge	92,000
Road Repairs	90,000
CCS Painting, Siding, Etc.	31,000
CCS Smart Boards	15,000
CVFD Vehicle Reserve	50,000
CVFD Equipment & Gear	12,000
Total Capital Budget	450,000

General Fund Reserve

	Amount
2021-22 Budgeted Expenditures	6,710,764
Cash Balance @ June 30, 2020	2,030,710
Target Reserve @ 20%	1,342,153
Excess Reserve	688,557