

**Town of Colebrook
2021-22 Budget Summary**

	2016-17	2017-18	Actual 2018-19	2019-20	Budget 2020-21	2021-22
Tax Base						
Grand List - \$000	182,148	183,081	186,144	187,317	187,948	192,587
% Change	-1.0%	0.5%	1.7%	0.6%	1.0%	2.5%
Mill Rate	29.30	30.90	30.90	30.90	30.90	30.90
% Change	5.4%	5.5%	0.0%	0.0%	0.0%	0.0%
Revenues						
Property Tax	5,420,995	5,750,977	5,805,693	5,830,141	5,802,183	5,972,410
% Change	12.2%	6.1%	1.0%	0.4%	-0.1%	2.9%
Intergovernment & State Aid	769,645	678,987	666,208	658,423	622,501	637,963
% Change	3.6%	-11.8%	-1.9%	-1.2%	-6.6%	2.5%
Town Operations	47,080	71,871	96,098	70,658	50,000	70,000
Interest Income	9,335	21,512	45,099	33,359	50,000	10,000
Other	-	-	-	25,443	-	-
Subtotal	56,415	93,383	141,197	129,460	100,000	80,000
Total Revenues	6,247,055	6,523,347	6,613,098	6,618,024	6,524,684	6,690,373
% Change	10.0%	4.4%	1.4%	0.1%	-1.4%	2.5%
Expenditures						
Colebrook BOE	1,926,431	1,865,462	1,912,719	1,894,581	2,038,015	2,071,834
% Change	4.7%	-3.2%	2.5%	-0.9%	6.6%	1.7%
Region 7	1,783,974	1,845,302	1,925,541	1,896,383	1,941,957	2,023,875
% Change	-0.3%	3.4%	4.3%	-1.5%	0.9%	4.2%
Selectmen	1,777,425	1,848,179	1,978,413	2,120,258	2,129,209	2,165,055
% Change	3.7%	4.0%	7.0%	7.2%	7.6%	1.7%
Debt Service	67,000	64,875	62,750	261,487	-	-
Transfer to Capital Fund	450,000	510,000	450,000	621,955	450,000	450,000
Other Expenditures	1,260	585	-	-	-	-
Total Expenditures	6,006,090	6,134,403	6,329,423	6,794,664	6,559,181	6,710,764
% Change	2.2%	2.1%	3.2%	7.4%	3.6%	2.3%
Surplus/(Deficit)	240,965	388,944	283,675	(176,640)	(34,497)	(20,391)
Cash Reserves						
General Fund Balance	1,552,785	2,029,775	2,245,955	2,030,710		
% Total Expenditures	25.9%	33.1%	35.5%	29.9%		