

**Town of Colebrook
Board of Finance**

Minutes to Meeting of September 15, 2021

Members Present

J. Millar, Chairman
T. Corvo
T. Hiller
D. Johnstone
K. Kennedy
M. Neal

Absent

None

Others Present

C. Johnstone, Selectman
A. Gardner, Treasurer
A. Bakulski, BOE

The meeting was called to order at 6:00 p.m. by Chairman, J. Millar.

1. J. Millar reviewed the yearend results, noting a surplus of \$33,842 versus the budgeted deficit of \$42,256. Property taxes exceeded budget because of a higher collection ratio, and higher fees from town operations offset a shortfall of interest income. Expenses for the Board of Selectmen, Region 7 and the Board of Education were all under budget. The Capital Improvement Plan exceeded budget because of supplemental appropriations to the repair the floor of the school's multi-purpose room and to purchase new fire packs for the fire department.
2. T. Corvo moved to accept the minutes of August 4, 2021, as presented. Second, K. Kennedy. Passed unanimously.
3. A. Bakulski, Chairman of the Board of Education, updated an earlier plan for security enhancements at the school and requested a supplemental appropriation of \$120,600 for that purpose. The enhancements include new doors for the front and back of the school, as well as for interior classrooms. The project cost is the same as previously proposed, and 40% of the cost will be covered by a grant. M. Neal moved to recommend a supplemental appropriation of \$120,600 as requested for final approval at the town meeting in October. Second, K. Kennedy. Passed unanimously.
4. There was no further discussion of the audit issues raised by the King, King during their audit of the financial statements for yearend June 30, 2020.
5. M. Neal moved to adjourn. Second, T. Corvo. Passed unanimously.

Meeting adjourned at 6:41.

Respectfully submitted,

Martha F. Neal,
Secretary