

**Town of Colebrook
2022-23 Budget Summary**

	Actual				Budget	
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Tax Base						
Grand List - \$000	183,081	186,144	187,317	192,686	192,587	197,606
% Change	0.5%	1.7%	0.6%	2.9%	-0.1%	2.6%
Mill Rate	30.90	30.90	30.90	30.90	30.90	32.25
% Change	5.5%	0.0%	0.0%	0.0%	0.0%	4.4%
Collection Ratio	97.8%	99.2%	99.2%	99.0%	98.5%	98.5%
Revenues						
Property Tax	5,750,977	5,805,693	5,830,141	5,838,204	5,972,410	6,387,943
% Change	6.1%	1.0%	0.4%	0.1%	2.3%	7.0%
Intergovernment & State Aid	678,987	666,208	658,423	623,113	637,963	634,390
% Change	-11.8%	-1.9%	-1.2%	-5.4%	2.4%	-0.6%
Town Operations	71,871	96,098	70,658	128,795	70,000	70,000
Interest Income	21,512	45,099	33,359	4,776	10,000	10,000
Other Net	-	-	25,443	1,895	-	-
Subtotal	93,383	141,197	129,460	135,466	80,000	80,000
Total Revenues	6,523,347	6,613,098	6,618,024	6,596,783	6,690,373	7,102,333
% Change	4.4%	1.4%	0.1%	-0.3%	1.4%	6.2%
Expenditures						
Colebrook BOE	1,865,462	1,912,719	1,894,581	1,986,979	2,071,834	2,154,707
% Change	-3.2%	2.5%	-0.9%	4.9%	4.3%	4.0%
Region 7	1,845,302	1,925,541	1,896,383	1,924,542	2,023,875	2,188,936
% Change	3.4%	4.3%	-1.5%	1.5%	5.2%	8.2%
Selectmen	1,848,179	1,978,413	2,120,258	2,084,280	2,165,055	2,308,515
% Change	4.0%	7.0%	7.2%	-1.7%	3.9%	6.6%
Debt Service	64,875	62,750	261,487	-	-	-
Transfer to Capital Fund	510,000	450,000	621,955	566,965	450,000	450,000
Other Expenditures	585	-	-	175	-	-
Total Expenditures	6,134,403	6,329,423	6,794,664	6,562,941	6,710,764	7,102,158
% Change	2.1%	3.2%	7.4%	-3.4%	2.3%	5.8%
Surplus/(Deficit)	388,944	283,675	(176,640)	33,842	(20,391)	175
General Fund Reserves						
Opening Fund Balance	1,552,785	2,029,775	2,245,955	2,030,710	2,526,212	
% Total Expenditures	25.3%	32.1%	33.1%	30.9%	37.6%	