

Town of Colebrook

Board of Finance

Minutes of Regular Meeting, March 30, 2022

| <u>Present</u> | <u>Absent</u> | <u>Others</u>     |
|----------------|---------------|-------------------|
| D. Bielefield  | J. Millar     | C. Johnstone, BOS |
| T. Hiller      |               | R. Gilbert. BOE   |
| T. McKeon      |               | K. Kennedy, BOS   |
| M. Neal        |               | E. Marmer, BOS    |
| D. Wilber      |               | D. Johnstone      |

1. The meeting was called to order at 6:00 by M. Neal.
2. R. Gilbert reviewed the BOE budget. Discussion of several line items followed.
3. C. Johnstone reviewed a new BOS budget with a 6.6% increase. Discussion of several line items followed. Assistant Town Clerks hours clarified at 95 hours annually. C. Johnstone also advised that the CIP fund needs to be revisited as additional funds (\$125,000 towns share of Pinney Street Bridge) will be required.
4. M. Neal presented a proposed budget for BOF consideration:  
Board of Selectmen: 6.6% increase - \$2,308,515.00  
Board of Education: 4.0% increase - \$2,154,707.00  
Capital Improvement: \$450,000.00  
Proposed Mill Rate: 32.25
5. D. Wilber moved to accept the Capital Improvement Fund at \$450,000.00. Second, D. Bielefield. Motion passed unanimously.
6. D. Bielefield moved to accept the BOS budget at 6.6% increase. Second, T. Hiller. Motion passed unanimously.
7. D. Bielefield moved to accept the BOE budget at 4% increase. Second, M. Neal. Yea, Bielefield, Hiller, Wilber, Neal. Nay, McKeon. Motion passed.
8. T. Hiller moved to increase the mill rate to 32.25. Second, D. Bielefield. Motion passed unanimously.
9. M. Neal discussed the format of the budget referendum.
10. T. McKeon moved to approve the minutes of March 23, 2022. Second, T. Hiller. Motion passed unanimously.
11. D. Bielefield moved to adjourn. Second, D. Wilber. Passed unanimously.

Next meeting: Town Budget presentation, Thursday, April 7 @ 7:00 pm. Town Hall meeting room.

Respectfully submitted,

Martha Neal, Secretary