

**Town of Colebrook
Board of Finance**

Minutes to Meeting of December 7, 2022

Members Present

J. Millar
T. Hiller
T. McKeon
D. Wilber

Absent

D. Bielefield

Others Present

None

The meeting was called to order at 6:01 p.m. by Chairman J. Millar.

1. There being no one present except Board members, J. Millar moved to eliminate the executive session. Second, T. Hiller. Approved unanimously.
2. The Board was fortunate to have two well qualified candidates – Kate Adams and Jen LaRocque – to replace Marty Neal, who resigned effective November 30. Following discussion, the Board voted unanimously to appoint Kate Adams to fill Marty’s unexpired term.
3. The idea of adding alternate members to the Board was discussed briefly. The consensus was this could be a good way to build bench strength and promote continuity when a member resigns. J. Millar will draft an ordinance for this purpose, per CGS 7-340a, and add it to the agenda for the next meeting.
4. D. Wilber moved to approve the 2023 meeting calendar. Second, T. McKeon. Passed unanimously.
5. J. Millar will follow up on the USDA’s Community Facilities program, which could provide a second financing source for the school HVAC project in addition to National Iron Bank.
6. The 2023-24 budget is likely to entail another tax increase to cover inflation and the cost of new teachers’ contracts at Region 7 and the CCS. Moreover, the town’s largest taxpayer, the Metropolitan District, has said that no longer needs all of its land in Colebrook, creating a significant revenue risk.
7. Approval of the minutes to the special meeting of October 20 was deferred so that D. Wilber can draft changes regarding the extent to which water mitigation will be included in the school HVAC project.
8. D. Wilber moved to adjourn. Second, T. Hiller. Approved unanimously.

Meeting adjourned at 6:45 p.m.

Respectfully submitted,

James Millar
Chairman