

**Town of Colebrook  
2023-24 Budget Summary**

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
					<b>Budget</b>	
<b>Tax Base</b>						
Grand List - \$000	186,144	187,317	187,948	192,587	197,606	198,330
% Change	1.7%	0.6%	0.3%	2.5%	5.1%	0.4%
Mill Rate	30.90	30.90	30.90	30.90	32.25	33.20
% Change	0.0%	0.0%	0.0%	0.0%	4.4%	2.9%
Current Year Collection Ratio	98.8%	98.9%	98.7%	99.0%	98.5%	98.5%
<b>Revenues</b>						
Property Tax	5,805,693	5,830,141	5,880,694	6,034,496	6,387,943	6,571,541
% Change	1.0%	0.4%	0.9%	2.6%	5.9%	2.9%
Intergovernment & State Aid	666,208	658,423	623,878	622,744	634,390	610,010
% Change	-1.9%	-1.2%	-5.2%	-2.4%	1.7%	-3.8%
Town Operations	96,098	70,658	129,839	111,703	70,000	90,000
Interest Income	45,099	33,359	4,776	9,816	10,000	15,000
Other Net	-	25,443	1,130	2,650	-	-
Subtotal	141,197	129,460	135,745	124,169	80,000	105,000
Total Revenues	6,613,098	6,618,024	6,640,317	6,781,409	7,102,333	7,286,551
% Change	1.4%	0.1%	0.3%	2.1%	4.7%	2.6%
<b>Expenditures</b>						
Colebrook BOE	1,912,719	1,894,581	2,038,287	2,047,668	2,154,707	2,186,074
% Change	2.5%	-0.9%	7.6%	0.5%	5.2%	1.5%
Region 7	1,925,541	1,896,383	1,924,542	2,021,823	2,188,936	2,250,115
% Change	4.3%	-1.5%	1.5%	5.1%	8.3%	2.8%
Selectmen	1,978,413	2,120,258	2,085,893	2,178,928	2,308,515	2,400,070
% Change	7.0%	7.2%	-1.6%	4.5%	5.9%	4.0%
Debt Service	62,750	261,487	-	-	-	-
Transfer to Capital Fund	450,000	621,955	493,252	570,600	450,000	450,000
Other Expenditures	-	-	-	-	-	-
Total Expenditures	6,329,423	6,794,664	6,541,974	6,819,019	7,102,158	7,286,259
% Change	3.2%	7.4%	-3.7%	4.2%	4.2%	2.6%
<b>Surplus/(Deficit)</b>	283,675	(176,640)	98,343	(37,610)	175	292
<b>General Fund Reserves</b>						
Opening Fund Balance	2,029,775	2,245,955	2,030,710	2,560,125	2,438,170	
ARPA Earmarked for Fire Truck					207,165	
Earmarked for Bridge Repairs					1,000,000	
Net Reserves	2,029,775	2,245,955	2,030,710	2,560,125	1,231,005	
% Total Expenditures	32.1%	33.1%	31.0%	37.5%	17.3%	