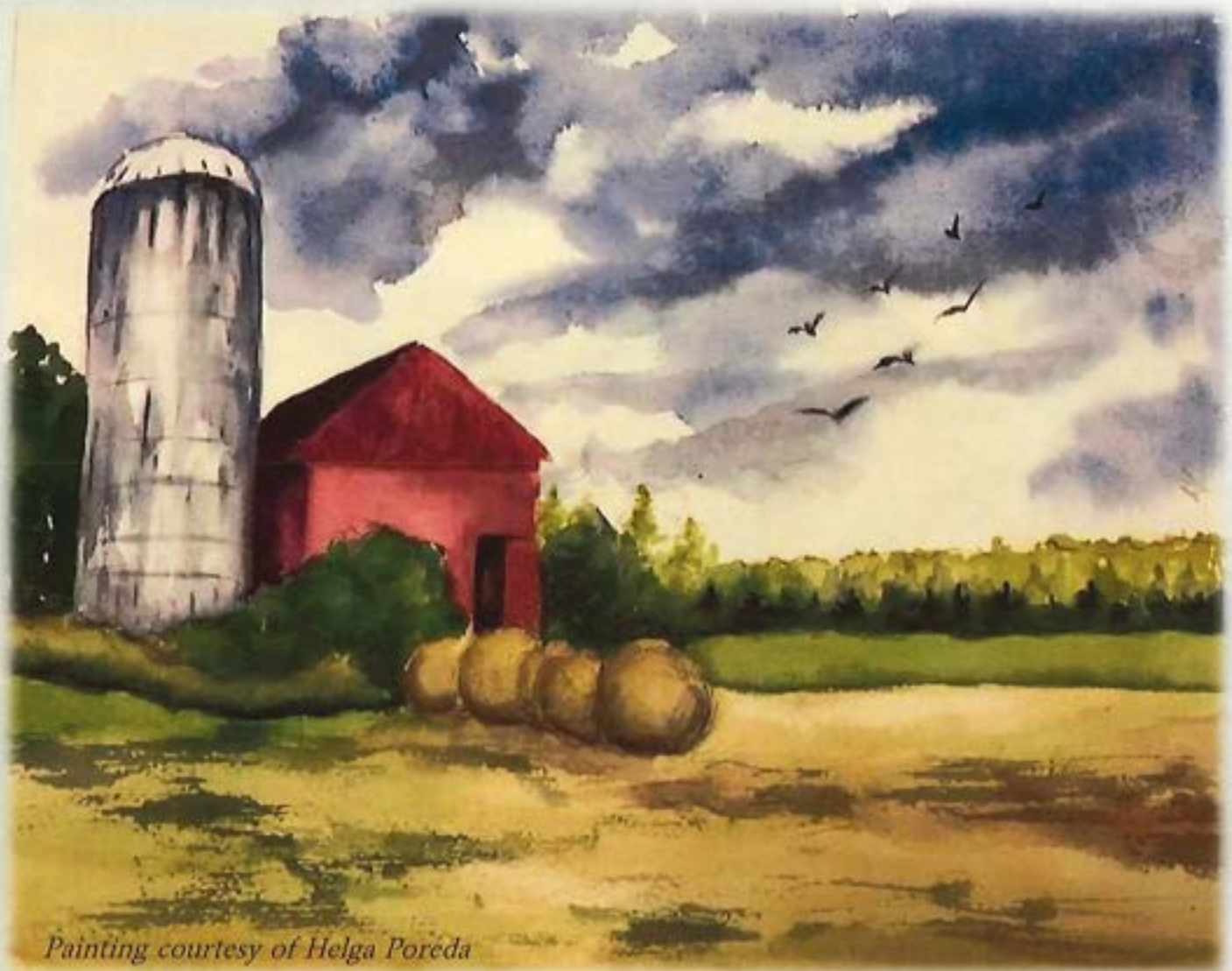


Town of Colebrook, Connecticut

Est. 1779



Painting courtesy of Helga Poreda

**Annual Report
For the year ending
June 30, 2021**

Photograph courtesy of John Parisi



The cover image of Mason Hale's farm is a painting by Helga Poreda Helga's son helped Mason Hale hay many years ago. The painting was based on this photograph taken by John Parisi. Both images used with permission of the artists.

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TOWN OF COLEBROOK

OFFICE OF THE FIRST SELECTMAN

562 Colebrook Rd. * P.O. Box 5 * Colebrook Connecticut 06021 * Telephone 860-379-3359

November 2021 – November 2022

Upon completing the first year of my term in office as the First Selectman, it has been an incredible experience and it was a very busy year for the Board of Selectman. I want to thank Selectmen Kate Kennedy, Ernie Marmer and all the Town employees for their support, wisdom and guidance during this first year.

Here is a quick recap of happenings for the past year;
November saw the completion of the Shantry and Chapin Road paving projects. The Sandy Brook Road, Old Creamery Road and Pinney Street Bridges are all scheduled for repair/replacement, with construction beginning spring of 2023.

December/January the Covid-19 Pandemic caused us to modify Town Hall operations, with a dedicated staff we were able to conduct business as usual. On two occasions we handed out Covid-19 test kits and face masks to all eligible town residents. The Selectman formed an Affordable Housing Committee to create an Affordable Housing Plan for Colebrook. The plan once completed, brought the Town of Colebrook into compliance with Connecticut State Statute (8-30j).

February the Selectman signed a resolution to adopt the Northwest Hills Council of Governments Hazard Mitigation Plan which will remain in effect until 2026.

March roared in like a lion and with it came a temporary and limited moratorium on cannabis establishments. The moratorium will become effective May 1, 2022 and will run thru April 30th, 2023. This moratorium was passed by the Planning and Zoning Commission.

The summer was full speed ahead planning the Colebrook Fair to take place on the Saturday of Labor Day weekend. Fair day came with beautiful weather and a great turnout!

September saw the closing of the Pinney Street Bridge due to its deteriorated condition. The grant application for this project was expedited with the expectation that it would be able to go out to bid for reconstruction in early 2023, The Board of Selectman also applied for a STEAP Grant from the State for paving of the Town Hall parking lot, Fritz and Rock Hall Roads.

Looking back at the year in review I am pleased with all the progress that has been made to date. It has been a very rewarding year to serve as the First Selectman of the Town of Colebrook and to serve all the wonderful residents who live here.

Chris Johnstone

TOWN OF COLEBROOK
OFFICIALS

BOARD OF SELECTMEN

Christopher L. Johnstone, First Selectman	11/16/21 – 11/21/23
Kate Kennedy, Selectman	11/16/21 – 11/21/23
Ernie Marmer, Selectman	11/16/21 – 11/21/23

TOWN CLERK/REGISTRAR OF VITAL STATISTICS

Debra L. McKeon, CCTC, MCTC	01/03/22 – 01/02/24
Catherine C. Norton, CCTC	01/03/22 – 01/02/24

TOWN TREASURER

Amy Gardner	11/16/22 – 11/21/23
Martha F. Neal, Assistant	09/15/20 – 12/2023

TAX COLLECTOR

Laura A. Bartlett, CCMC	11/16/22 – 11/21/23
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BOARD OF FINANCE

James Millar, Jr., Chairman	11/19/19 – 11/18/25
Cathleen Q. Adams, filled vacancy	12/07/22 – 11/21/23
Daniel Bielefield, filled vacancy	12/14/21 – 11/21/23
Duncan Wilber	11/03/21 – 11/18/25
Todd W. Hiller	11/16/21 – 11/16/27
Thomas D. McKeon	11/16/21 – 11/16/27

BOARD OF EDUCATION

Andrew Bakulski, Chairman	11/19/19 – 11/21/23
Rebecca Roy	11/19/19 – 11/21/23
Denise L. McLaughlin	11/03/21 – 11/21/23
John T. Mudano	11/03/21 – 11/21/23
Alison Jassen	11/16/21 – 11/18/25
Mark Masslon, filled vacancy	11/09/22 – 11/07/23
Sarah Robichaud	11/16/21 – 11/18/25

SUPERINTENDENT/PRINCIPAL

Robert Gilbert, Superintendent	860-379-2179 x135
Beth Driscoll, Principal	860-379-2179 x123

REGIONAL SCHOOL DISTRICT NO. 7

Lisa Ann B. Fragale	10/07/19 – 07/01/23
Theresa J. Kenneson	07/01/21 – 07/01/25

ASSESSOR

David M. Dietsch, CMMA II	860-379-3359 ext.206
Catherine C. Norton, Assessor Clerk	

BOARD OF ASSESSORS

Edward A. Allen	12/21 – 12/23
Lee Ann Jasmin	12/21 – 12/23
Geraldine M. Kassel	12/21 – 12/23

BOARD OF ASSESSMENT APPEALS

Duncan Wilber, Chairman	11/16/21 – 11/18/25
Diane Johnstone	11/19/19 – 11/21/23
Thomas D. McKeon	11/16/21 – 11/18/25

CONSTABLES

Timothy W. Hill	11/16/21 – 11/21/23
William Jasmin	11/16/21 – 11/21/23
John H. Lossin	11/16/21 – 11/21/23
Alfred R. Tillotson	11/16/21 – 11/21/23

REGISTRARS OF VOTERS

Sherri P. Gray, Republican	01/06/21 – 01/04/23
Karen M. Odell, Democratic	01/06/21 – 01/04/23

JUSTICES OF THE PEACE

Susan M. Campbell	01/04/21 – 01/06/25
Hope Carfiro	01/04/21 – 01/06/25
Sally A. Coleman	01/04/21 – 01/06/25
Todd H. Correll	01/04/21 – 01/06/25
Gregory D. Farr	11/21/22 – 01/06/25
Diane Johnstone	01/04/21 – 01/06/25
Debra L. McKeon	01/04/21 – 01/06/25
Shawn A. O'Neil	08/26/21 – 01/06/25
John P. Parisi	01/04/21 – 01/06/25
Mark Sullivan	04/01/21 – 01/06/25
Penelope F. White	01/04/21 – 01/06/25

LAND USE ADMIN/Zoning Enforcement Officer

Vacancy	860-379-3359 ext.209
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BUILDING OFFICIAL

William Volovski	860-379-3359 ext. 201
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PLANNING AND ZONING COMMISSION

Martha F. Neal, Chairman	10/22 – 10/25
John Fernandez	01/21 – 10/23*
William M. Sweeney	01/21 – 10/23*
Kevin Robichaud	10/21 – 10/24
Jennifer Larocque	10/22 – 10/25

ALTERNATES

Richard Marchesseault, filled vacancy	05/22 – 10/23
Duncan McClave	10/21 – 10/24
David Goulet	10/22 – 10/25

ZONING BOARD OF APPEALS

Fred P. Williams, Chairman	10/22 – 10/24
Timothy Brainard	10/21 – 10/23
John Fredsall	10/21 – 10/23
Carol Ann Sherwood	10/21 – 10/23
Penelope F. White	10/22 – 10/24

ALTERNATES

Helen Campbell	01/21 – 10/23*
Sarah Carfiro	10/21 – 10/24
Catherine C. Norton	10/22 – 10/25

INLAND WETLANDS COMMISSION

Duncan Wilber, Chairman	02/21 – 02/24
Erich Fritz	03/20 – 02/23
Dennis Gomez	03/20 – 02/23
Todd W. Hiller	02/21 – 02/24
John H. Lossin	02/22 – 02/25

ALTERNATES

Vacancy	05/20 – 05/23
Vacancy	05/21 – 05/24
Bryce Zygmunt	05/22 – 05/25

CONSERVATION COMMISSION

Joyce Hemingson, Chairman	11/01/21 – 10/31/24
Linda Bickford	01/11/21 – 10/31/23*
Edward Lestinsky	01/11/21 – 10/31/23*
Edna H. Travis	11/01/21 – 10/31/24
Shayne R. Young	11/01/22 – 10/31/25
Vacancy	11/01/20 – 10/31/23
Vacancy	11/01/21 – 10/31/24
Vacancy	11/01/21 – 10/31/24
Vacancy	11/01/21 – 10/31/24
Vacancy	11/01/22 – 10/31/25
Vacancy	11/01/22 – 10/31/25

ALTERNATES

Vacancy	11/01/20 – 10/31/23
Vacancy	11/01/21 – 10/31/24
Roberta P. Lawton	11/01/22 – 10/31/25

RECREATION BOARD

Christopher J. Waring, Chairman	10/21 – 10/24
Tiffanie Meehan, filled vacancy	01/21 – 10/23*
Justin M. Truskauskas	01/21 – 10/23*
Ryan Farrell	10/21 – 10/24
Roxanne D. Puhalski	10/21 – 10/24
Kathleen Martin	10/22 – 10/25
Mary H. Stauffer	10/22 – 10/25

HISTORIC DISTRICT COMMISSION

Catherine C. Norton, Chairman, - filled vacancy	10/21 – 10/23
John H. Lossin, filled vacancy	01/21 – 10/24*
Rebecca S. Bodycoat, filled vacancy	01/21 – 10/25*
Phillip E. Bainbridge, filled vacancy	10/22 – 10/26
Sally Estock	10/22 – 10/27

ALTERNATES

Carol H. Lord	10/20 – 10/23
Wendy W. Healey, filled vacancy	10/22 – 10/24
David A. Bishop	10/22 – 10/25

CAPITAL IMPROVEMENT PROGRAM COMMITTEE

Christopher L. Johnstone, Board of Selectmen
James Millar, Jr., Board of Finance
Benjamin Bartlett, Fire Department
Andrew Bakulski, Board of Education

AFFORDABLE HOUSING COMMITTEE

Jocelyn Ayer, Advisor
Deborah Crowell, Senior & Community Center Director
Ernie Marmer, Board of Selectmen
Martha Neal, Planning & Zoning Commission
David Sartirana, Realtor
Laura Bartlett, Realtor

***October, 2020 Annual Town Meeting appointments made on January 11, 2021 due to COVID-19.**

ARPA FUNDS AD-HOC COMMITTEE

Benjamin Bartlett, Fire Department,	04/11/2022
Christopher L. Johnstone, First Selectman	04/11/2022
Kate Kennedy, Board of Selectmen	04/11/2022
Martha Neal	04/11/2022
James Millar, Jr., Board of Finance	04/11/2022
Alison Jassen, Board of Education	06/06/2022

TOWN PENSION PLAN (ESTABLISHED 7/11/2022) 2 yrs. (BOS)

Kathleen Q. Adams	07/11/2022
John Burrows	07/11/2022
Amy Gardner	07/11/2022
Christopher L. Johnstone	07/11/2022
Duncan Wilber	07/11/2022

SENIOR AND COMMUNITY CENTER

Deborah Crowell, Director

860-738-9521

FARMINGTON VALLEY HEALTH DISTRICT

Jennifer Kertanis, MPH Director
Christopher L. Johnstone, Colebrook Representative

860-352-2333

FIRE MARSHAL

Edward Bascetta

860-379-3359 ext. 201

FIRE CHIEF

Benjamin Bartlett, Chief

860-738-4151

Center Fire House - 31 Bunnell Street

Craig Carfiro, Deputy Chief
Todd Correll, Captain
Jon Gray, 1st Lieutenant
Devan McCaw, 2nd Lieutenant
Sean Barry, Training Officer
Robert Carfiro, Treasurer
George O'Brien, Fire Police Foreman
Hannah McCaw, Secretary

860-379-8989

Forge Fire House - 300 Colebrook River Road 860-379-1551
Todd Hiller, Deputy Chief
Steven Sartirana, Captain
Terry Phelan, 1st Lieutenant
Vacant, 2nd Lieutenant
Rick Tillotson, Treasurer
Elizabeth Norman, Secretary

BURNING PERMIT OFFICERS

Benjamin Bartlett 860-738-4151
Edward Bascetta 860-379-9215
Craig Carfiro 860-379-5747
Freeman McCaw, Jr. 860-379-8306

EMERGENCY MANAGEMENT

Alfred R. Tillotson 860-379-3359 ext. 201

ANIMAL CONTROL OFFICER

Gordon (Mike) Coleman 860-806-1983

CEMETERY SEXTON

William Jasmin 860-379-8306

TREE WARDEN

Matthew Klimkosky 860-379-3359 ext. 201

METROPOLITAN DISTRICT

Christopher L. Johnstone

TOWN DEPOSITORS

National Iron Bank
STIFF

JUDGE OF PROBATE (TORRINGTON)

James Steck, Esq. 860-489-2215

TOWN ATTORNEY

Howd, Lavieri and Finch, LLP
Halloran & Sage
Murtha Cullina, Attorneys at Law

LAND RECORDS EXAMINER

Marco Monroy

SUB REGISTRARS

Susan Montano, Montano Shea Funeral Home
Jerry Hamilton, Maloney Funeral Home
Brian Kenny, Kenny Funeral Home

CALENDAR OF MEETINGS

AFFORDABLE HOUSING COMMITTEE - Information to come

ANNUAL TOWN BUDGET HEARING – Thursday in April 2023 – Town Hall or by Zoom, if necessary, 7:00 pm (Budget Hearing at least two weeks before Town Meeting).

ANNUAL TOWN BUDGET MEETING – Monday May 1, 2023, the night before the Referendum – Town Hall, 8:00 pm.

ANNUAL TOWN BUDGET REFERENDUM – Tuesday May 2, 2023, 6:00 am – 8:00 pm - Town Hall, Meeting Room 2nd Floor.

ANNUAL TOWN MEETING – Third Monday, October 16, 2023 - Town Hall, 8:00 pm.

BOARD OF EDUCATION - First Wednesday of each month, except August - Colebrook Consolidated School, 7:00 pm.

BOARD OF FINANCE - Wednesdays weekly during budget season, then as necessary - Town Hall, 6:00 pm.

BOARD OF SELECTMEN – Second Monday of each month, except October – Town Hall, 7:00 pm.

CAPITAL IMPROVEMENT COMMITTEE – January, February, May, August Thursday at 7:00 pm - check website for Agendas.

CONSERVATION COMMISSION - Second Tuesday of each month – Town Hall, 7:00 pm.

ELECTION DAY - Tuesday, November 7, 2023, 6:00 am – 8:00 pm - Town Hall, Meeting Room 2nd Floor.

FIRE DEPARTMENT - CENTER – First Monday of each month – Center Fire House 7:00 pm.

FIRE DEPARTMENT - FORGE – First Tuesday of each month – Forge Fire House 7:00 pm.

INLAND WETLANDS COMMISSION - Third Tuesday of each month - Town Hall, 7:00 pm.

PLANNING AND ZONING COMMISSION - Second Monday of each month - Town Hall, 6:30 pm.

RECREATION BOARD – First Thursday of each month – Town Hall, 6:30 pm – no meeting in July and December.

REGIONAL SCHOOL DISTRICT NO. 7 - Second and fourth Wednesdays of each month except for July, August and December. Regular meetings during those months will be the second Wednesday in July, the fourth Wednesday in August and the second Wednesday in December. Meetings will be at 6:00 pm in the Newbury Library-Media Center at Northwestern Regional High School/Middle School unless otherwise state on the agenda received prior to the meetings.

ZONING BOARD OF APPEALS – First Thursday of each month – Town Hall, 7:00 pm.

TAX COLLECTOR

The Tax Collector's Office is responsible for the billing and collection of Town property taxes and all related penalty charges. Its mission is to assist in maintaining the fiscal stability of the Town by ensuring the timely collection and recording of all taxes through the diligent application of State Statutes, Town Ordinances, regulations and other enforcement aids, while assisting the public in understanding the taxation process and procedures and maintaining an effective and cordial relationship with the general public.

The Collector is also responsible for reporting fiscal information to various Town Departments, Boards and Commissions, the State of Connecticut and the United States Bureau of the Census.

The Tax Department now accepts payments on line at www.townofcolebrook.org. There is a convenience fee involved for the taxpayer. This has been a great help for taxpayers and is used daily. Other collection tools that have been used a lot are the use of a State Marshal for delinquent accounts, bank executions and tax sales.

Laura Bartlett has been the Tax Collector for Colebrook since November 2004. This is a part-time elected position. Laura is a Certified Connecticut Municipal Collector and is a member of the Connecticut Tax Collector's Association, Inc. and the Litchfield County Tax Collector's Association. If you have any questions you can reach Laura at 860-379-3359 ext. 204 or by email: lbartlett@colebrooktownhall.org

ASSESSOR

The Assessor's Office is responsible for discovering, valuing and updating all taxable property including real estate, motor vehicles, and personal property in the Town of Colebrook. After the Grand List of taxable property is finalized in January, the budget process begins, finishing with the establishing of a mill rate.

The Assessor's Office also administers many tax relief and exemption programs. Please visit www.townofcolebrook.org/assesor/ for Tax Relief Programs offered by the Town of Colebrook and the State of Connecticut. If you would like more information on these programs, please contact the office by phone at 860-379-3359 ext. 206 or email assessor@colebrooktownhall.org.

REGISTRARS OF VOTERS

Colebrook Registrar of Voters office is open Tuesdays from 1:00 to 4:30.

Our office handles voter registration and any changes to registration (address, party, etc.). We are always available and welcome questions regarding voting or the election process.

You may contact the office by phone at 860-379-3359, ext. 211 or by email at rov@colebrooktownhall.org. You may also visit Connecticut's official online voter registration website to register or make changes to your registration: voterregistration.ct.gov

Sherri Gray, Republican

Karen Odell, Democratic

TREASURER

The Treasurer is the Town's in-house banker and accountant, monitoring the Town's financial activities and ensuring the accuracy of financial records. The Treasurer manages and reconciles the Town's checking and investment accounts, and provides timely financial reports to the Selectmen, Board of Finance, accountants, auditors, and various Town organizations, including the Senior & Community Center and the Recreation Commission.

Amy Gardner has been the Treasurer for Colebrook since November 2012. This is a part-time elected position. Amy can be reached at 379-3359 ext. 212 or via email agardner@colebrooktownhall.org

LAND USE OFFICE

The responsibility of the Land Use Office is to work with residents and members of the general public who have concerns, questions, and needs relating to the use of all land in the Town of Colebrook. The Land Use Office works with three boards, The Planning and Zoning Commission, the Zoning Board of Appeals, and the Inland Wetlands and Watercourse Agency and also coordinates with the Building Department, Department of Public Works, and the Historic District Commission.

The Planning and Zoning Commission, the Zoning Board of Appeals, and the Inland Wetlands and Watercourse Agency have all worked very hard to better understand and interpret their respective regulations as several members have attended workshops and training sessions. Several changes have been made in the Zoning Regulations to hopefully benefit the Town as a whole.

BUILDING DEPARTMENT

The Building Department is responsible for the administration and enforcement of the Connecticut State Building Code. The Building Code ensures that new construction and renovations are conducted in a safe manner. The Building Official works closely with other town departments such as the Fire Marshal, Zoning and Wetlands Enforcement Officer, Highway Department, and the Farmington Valley Health District to provide a coordinated effort for development in town.

During the past fiscal year the Department issued 175 permits of all types. The constructed value for the work performed was \$3,924,114. Residents and contractors are encouraged to contact the Building Department with any questions before starting a project.



Office of Town Clerk

562 Colebrook Road * PO Box 5 * Colebrook Connecticut 06021
(860)-379-3359 ext. 203

November 2022

Debra L. McKeon, MCTC, Town Clerk
Catherine C. Norton, CCTC, Asst. Town Clerk

It has been our pleasure to serve the residents of Colebrook for another year. Town Clerk office hours are Monday thru Thursday 8:30 to 4:30 pm, Fridays 8:30 to noon.

Many boards and commission vacancies have been filled. If you are interested in serving on a board or commission, please see the enclosed Town Officials list for openings.

Election Voter turnout:

- May 3 - Budget Referendum total voted 140 out of 1085 registered voters;
- August 9 - Democratic Primary 53 voted out of 284;
- August 9 - Republican Primary 91 voted out of 329;
- November 8 - State Election 780 voted out of 1107; and
- November 22 - Colebrook Consolidated School HVAC Referendum 146 voted out of 1120.

We will continue with our current grant project of reindexing older land records; we are working to digitize these records so they are available on-line as well as on the public search computer in the office. To date we have written and expended \$81,000 in grant funds on various preservation of town records.

The second project we have going is the codification of the town ordinances. This process is slow as we work through each ordinance with the help of the Connecticut General Statutes and the attorneys. Once this phase is completed, they will be reproduced and indexed into a convenient system for searching.

Number of Colebrook Dogs Licensed – 289

Births – Welcome!

Eleven families welcomed bundles of joy.

Marriages - Congratulations!

Timothy J. LaCasse and Terry L. Margraf
Arthur W. Benedict and Jean M. Kostak
Scott J. Salmon and Amy M. Todd
Kristopher T. Gardner and Theresa M. Devanney
Akshay Gopalan and Danielle M. Batalon Ola
Ludwig M. Licciardi and Emily J. Ratkevich
William J. Sweet and Casey L. Sweet
Paul N. Jeffris and Lindsay A. Bougor
Joshua M. Trivaudey and Sara E. Calaceto
Michael J. Fador and Danielle M. Belliveau
Chad J. Maccalous and Nicole M. Mori
John D. Robitaille, Jr. and Brittany M. McKeon
Alexander M. Hotchkiss and Sage C. Hahn
Andrew T. Michaud and Jane A. Lovejoy
Michael J. DeAngelis and Haley L. Farrington
Drew P. Allard and Donata MK Toce
Derek L. Ladyga and Jennifer M. Osterman

Passings - With Sympathy

Edward W. Sarcia
Ethel Amelia Millard
Carrie Bell
Patricia C. Parsons
Ralph W. Hazen
Howard G. Estock
Christopher S. Connor
Janice Kascenska
Rollin W. Goodall

Lastly, please make a habit of checking our town website,
– www.townofcolebrook.org



Colebrook Senior and Community Center (CSCC)

2 Schoolhouse Road, PO Box 5, Colebrook, CT 06021

860-738-9521

seniordirector@colebrooktownhall.org

2021-2022 Annual Report

Our Mission

The mission of the Colebrook Senior and Community Center (CSCC) is to provide appropriate services as needed for the town: to partner with community civic activities; to offer nutritious meals to seniors and friends; to provide educational and recreational activities for all ages; to be an active participant in the Colebrook community.

Hours of Operation

The Center is open during the week at varied hours depending on scheduled activities. The Center will open upon request for special activities, events, or meetings. With a fully equipped kitchen and large hall, it is a convenient location for a multitude of functions. The Center may also be rented for private parties and gatherings.

Activities and Services

Nutritious and affordable meals are prepared on-site twice a week. Breakfast is on Tuesday 8:00 – 9:30 am and lunch is on Thursday at 12:00 pm. The meals can be enjoyed in the center or can be made for take-out. We also have a monthly birthday lunch that is provided at no charge for persons who are celebrating their birthday. We also have a free Veteran's Day luncheon for Colebrook Veterans.

Van transportation is available and provided through an agreement with Northwest Transit, The Town of Colebrook, and a state grant. Residents in need of transportation to medical appointments, events, and shopping, may utilize this service.

Regularly scheduled exercise activities include Dancercise, Yoga, and Qigong. Other activities include Bingo, Quilters and Crafters, Share a Memory, Scrapbooking and the Garden Group. Monthly activities include an in-person speaker on special topics, recreational and educational day trips, health screenings, and a Flu Shot Clinic. Among other annual and community-based events, the Center participates in the Colebrook Labor Day Fair, a Community Tag Sale, a Veteran's Day luncheon and the Holiday Craft Fair.

We produce a monthly Newsletter that includes a Courtesy Postings section where other organizations may post their events. The Colebrook Senior and Community Center (CSCC) Newsletter is available at the Center, The Colebrook Town Hall, The Colebrook Post Office, The Colebrook Store, The Beardsley Library, The Winsted Senior Center, The Barkhamsted Senior Center, The New Hartford Senior Center and The Canton Senior Center. It is also available via email, regular mail, or online. We also maintain a CSCC website at www.colebrookseniorcommunitycenter.weebly.com and Colebrook Senior and Community Center Facebook Page.

Our staff and Volunteer Committee continue to explore ways to minimize the Center's operational cost to the town, through fundraising and grant awards. We are indebted to our loyal and hardworking volunteers who make our events and activities possible. We are deeply grateful to the townspeople of Colebrook for their generous donations. We hope to provide activities and services to our community well into the future with your continued support.

Deborah Crowell, Director

COLEBROOK TOWN REPORT 2021-2022

VISITING NURSE & HOSPICE OF LITCHFIELD COUNTY, INC.

Visiting Nurse & Hospice of Litchfield County was created in 2020 by the mergers of Salisbury Visiting Nurse Association (est. 1904), VNA Northwest (Bantam, est. 1928) and Foothills Visiting Nurse & Home Care (Winsted, est. 1922). The combined agencies will be caring for the residents of all towns in Litchfield County plus Burlington, Canton, and Hartland.

VNHLC is a State licensed, Medicare certified, non-profit VNA providing care 24 hours a day, 7 days a week. VNHLC provides services in the areas of Skilled Nursing, Physical, Occupational and Speech Therapies, Medical Social Work, Hospice, IV Therapy, Dietary, Pediatrics, Wound Care, and Chronic Disease Management.

VNHLC is very proud to be named to the HomeCare Elite for 9 consecutive years and identified as one of the best Home Care Agencies in the United States.

VNHLC employs 115 people, 95% of whom reside locally in Northwest Connecticut.

VNHLC cared for 2,442 patients and provided 56,861 patient visits in 2021-2022.

VNHLC is proud of its long-standing history with the Town of Colebrook. 57 persons from Colebrook received home health services from VNHLC during the past year.

Eighty-three (83%) percent of all our patients were age 65 or older.

VNHLC also offers, with funding assistance from the town, the following services free of charge to residents of Colebrook:

- Flu Clinics
- Matter of Balance Classes – classes focus on how to maintain balance, continue moving and exercise at any age.
- Blood Pressure Clinics
- Health Promotion Visits - VNHLC receives an annual allocation from the town to help defray the costs of providing free Health Promotion visits and Public Health Programs. Health Promotion is a program in which certain elderly at-risk patients, who normally live alone and no longer qualify for insurance benefits, are routinely monitored free of charge by one of our staff nurses, therapists, social workers, or dieticians.

Structured Bereavement Groups are held twice a year. The groups are free and open to anyone in the community who has lost a family member or friend. The bereavement coordinator is also always available to meet privately with people. Just before the holiday season, an event, The Tree of Lights, is held to honor and remember VNHLC patients who have passed within the past 18 months to which family members and caregivers are invited.

This past year VNHLC was able to conduct public and many private flu clinics and administered more than 1,500 flu vaccines to mostly high-risk individuals. All ages, 18 and older, were welcome to attend.

Since VNHLC is a non-profit health agency, the Board of Directors serve on a voluntary basis and represent all the towns in which full services are provided.

Referrals for services are accepted from anyone and services are provided regardless of ability to pay, as long as contributions, grants and other appropriations are sufficient to cover these costs.

Michael Caselas, Executive Director



Farmington Valley Health District

95 River Road • Canton, CT 06019
Phone (860) 352-2333 • Fax (860) 352-2542

Avon • Barkhamsted • Canton • Colebrook • East Granby • Farmington • Granby • Hartland • New Hartford • Simsbury

Preventing Disease, Promoting Health, Protecting Against Health Threats

The Farmington Valley Health District is the local health department for the town of Colebrook.

Pandemic response activities remain a central focus of work in the past year. FVHD continues to serve as a critical provider of COVID vaccinations. During the past fiscal year FVHD hosted 11 vaccination clinics at schools and other community sites, 12 clinics for hard-to-reach populations including restaurant workers and in home vaccinations for homebound individuals. Through these efforts we provided 1,134 1st dose, 1,086 2nd dose, and 183 boosters for a total of 2,403 vaccinations. FVHD recently opened an on-site clinic, at our office at 95 River Road in Canton, providing COVID vaccine clinics twice weekly, and are looking forward to providing influenza vaccinations this Fall. FVHD team members continue to stay apprised of the ever-changing COVID information and serve as the subject matter expert for our communities and partners. The District continues to provide weekly data updates including the number of cases, infection rates, age distribution and vaccination rates.

As COVID response demands wane, the health district is transitioning back to other priorities including completion of our Community Health Assessment and community health programming. A community health assessment describes the health status of our communities and the key risk factors associated with health. The district reconvened its Community Health Assessment Advisory Group and completed the analysis and summary of data. The next steps will include sharing the data with our communities and developing a Community Health Improvement Plan in collaboration with our many partners. Recognizing the toll that the pandemic has had on mental health, the district is prioritizing mental health programming including suicide prevention trainings and mental health first aide trainings for the public. This is the first step in building mental health literacy in our communities in an effort to enhance overall mental wellness, reduce stigma and build the capacity of individuals and groups to support those with mental illness.

Enforcing CT General Statutes, the Public Health Code and FVHD regulations are an important part of our work to ensure that the public's health is protected when dining out, swimming in a public pool, visiting a salon or drinking water from a private well. In an effort to enhance our support of the regulated community, the district has acquired an on-line permitting, renewal and inspection program called OpenGOV. The following provides a summary of permits issued and the inspections and site visits conducted during the fiscal year.

Permits Issued:		Inspections/Site Visits/Sampling:	
Food Service Establishments	9	Food Service Establishments	12
Salons	1	Salons	1
New Septic	2	New Septic	5
Septic Repair	11	Septic Repair	22

About Colebrook School

Superintendent
Robert Gilbert
rgilbert@colebrookschoo.org

Principal
Elizabeth Driscoll
bdriscoll@colebrookschoo.org

Grade Levels: K-6

Enrollment: 72

School Hours
8:30-3:15

Mascot: Coyote

Pupil Services Provided by
Shared Services



DISCLAIMER: Colebrook Consolidated School does not exclude from participation in, deny benefits of, or otherwise discriminate against any person in any of its programs, activities, or employment practices, on the basis of race, color, religion, sex, age, national origin, ancestry, marital status, sexual orientation, genetic information, disability, or gender identity/expression.

Board of Education

Andrew Bakulski, Chairperson
Sarah Robichaud, Vice Chairperson
Denise McLaughlin, Secretary
Rebecca Roy
Alison Jassen
Mark Masslon
John Mudano



SCHOOL MISSION

The Colebrook Consolidated School, working in partnership with parents and the community, is committed to providing a safe, nurturing, quality educational experience where each child acquires the skills to become a life-long learner and succeed in a changing global society.

Colebrook Consolidated School



452 Smith Hill Road
P.O. Box 9
Colebrook, CT 06021

Phone: 860-379-2179
Fax: 860-379-9506

www.colebrookschoo.org

ACADEMIC ACHIEVEMENTS

Rated in the top 11% for best public elementary schools in Litchfield County, and top 18% in Connecticut.

Rated in the top 11% for best public elementary school teachers in Litchfield County, and top 7% in Connecticut.

Regionally Highest Achieving Elementary School measured through the Smarter Balanced Assessment.

In 2022, 83% of students were measured at Goal Range or Advance on the Next Generation Science Standards Assessment.

PTO BOARD OF DIRECTORS

Colette Hiller, President
Sarah Robichaud, Vice President
Colette Hiller (Interim), Treasurer
Mary Stauffer, Secretary

Serena Brainard
Alyssa Correll
Bridgette Dionne
Koren Garfield

POINTS OF PRIDE

Wireless campus

Individual chromebooks for each student

All classrooms equipped with Promethean Interactive Display Screens

Active PTO & strong volunteer program



SPECIAL PROGRAMS & ACTIVITIES

Enrichment Clusters Grade K-6

School Wide Assemblies

Multilage Activities

Music Program Offering:

Chorus

Band

Violin

Community Service Opportunities

School Spirit Days

D.A.R.E Program Grades 5 & 6

Junior Achievement

Athletic programs offered by Colebrook Recreation Board

Annual Rock School Field Trip, Grade 3

Annual Nature's Classroom Trip, Grade 6

Annual Field Day Celebration, K-6

Partnership with Historical Society



2022 ANNUAL REPORT

The Northwest Hills Council of Governments (NHCOCG) consists of the Mayors and First Selectmen from 21 member towns in the Northwest Corner. It is one of the nine Councils of Governments that have been established in Connecticut.

NHCOCG generally meets on a monthly basis to discuss issues of municipal concern, oversee COG planning projects, and explore new opportunities for regional cooperation. Additional information on COG initiatives and activities is available at: www.northwesthillscog.org.

NHCOCG experienced a complete organizational changeover during the last Fiscal Year (FY), which consisted of the latter half of 2021 and the first half of 2022. Executive Director Rick Lynn retired after more than 30 years and was replaced by Robert Phillips prior to the start of the FY. Office Manager, Darlene Krukar retired after more than 20 years of service to the region. Community Development Director, Jocelyn Ayer assumed a new position outside of the COG, as did Janell Mullen; former Regional Planner for the COG. Staffing needs were analyzed along with a strategic planning exercise which resulted in modified titles and roles such as Assistant Director, Senior Regional Planner, and Financial/Office Manager, which were filled by Emily Hultquist, Kathryn Faraci and Sarah Better, respectively. Emily brought many years of previous experience with her from the Capitol Region Council of Governments (CRCOG), Kathryn retired from the state DOT and brought her 35 years of expertise to the region, and Sarah brought banking experience as well as small business management to the COG.

Prior to the restaffing efforts, NHCOCG operated with only two staff for approximately 2.5 months. Despite these staffing challenges, work continued on the implementation of the COG's Comprehensive Economic Development Strategy (CEDS) for the region later in the FY. Major strategies outlined in the CEDS include expanding access to high-speed fiber optic broadband (Fiber to the Home – FTTH), promoting tourism/arts/culture, supporting local farms, strengthening manufacturing, and encouraging entrepreneurs and innovation. A new round of funding from US EDA was applied for and granted at the end of the FY and will provide for an update to our 5-year CEDS and continued implementation of the goals and objectives.

NHCOCG continuously promotes the on-line Interactive Regional Trail Map that was developed by the COG in cooperation with the Housatonic Valley Association to promote access to the public trails in the region.

NHCOCG is allocated about \$2M each year from ConnDOT for priority local road improvement projects and projects are currently in various stages of approval/development in Burlington, Litchfield, Torrington, and Winchester.



NHCOCG also serves as the oversight agent for approximately \$385,000 in Homeland Security Grant funding that is received each year for the Department of Emergency Management and Homeland Security (DEMHS) Region 5. There are a number of projects and equipment acquisitions to support this program within multiple Emergency Support Function groups in Region 5 (all of NHCOCG and portions of NVCOCG and WESTCOCG).

In 2021, NHCOCG continued coordination of numerous popular programs such as a prescription assistance program in cooperation with the Foundation for Community Health, a Neighbor-to-Neighbor program in cooperation with the Berkshire Taconic Community Foundation, the Northwest Hills Public Works Equipment Cooperative, and the region's cooperative purchasing program. The Fuel Bank program partnership that was previously managed by NHCOCG was concluded.

NHCOCG also continued to assist local organizations including the Regional Housing Council, Northwest Hills Road Supervisors Association, Recycling Advisory Committee, and the Housatonic River Commission.

In addition, NHCOCG continued to host a quarterly "5th Thursday" forum for area Planning, Zoning, and Conservation Commission members to meet and discuss items of mutual interest, hear guest speakers, and provide input on regional plans. However, two of the planned events had to be cancelled due to insufficient staffing levels.

Serving as officers of NHCOCG during FY 2021-2022 were Don Stein, Chairman; Bob Valentine, followed by Henry Todd, Vice Chairmen; Charlie Perotti, Secretary; and Michael Criss, Treasurer.

Respectfully submitted,

Robert Phillips

Robert A Phillips, AICP
Executive Director

The Colebrook Land Conservancy



Organized in 1986, The Colebrook Land Conservancy is an all-volunteer, non-profit 501(c)3 organization dedicated to the preservation of Colebrook's rural character through the conservation of its natural resources. Supported entirely by donations from the community, the CLC protects and monitors 1,306 acres of woodlands, wetlands, and scenic roadsides, as well as the historic Hale Farm, which stands at the crossroads of Route 183 and Stillman Hill Road.



The Hale Barn

Dating from the late 1700s, the Hale Barn is a reminder of Colebrook's rich rural and farming history to everyone passing by.



The Phelps Research Area

The Conservancy's largest preserve is the Phelps Research Area in North Colebrook, one of the last old growth forests cut off in CT well over a century ago and home to the Colonial Pine, named in 1787 for its 13 main branches, representing the 13 original American colonies.

An important part of the Conservancy's mission is fostering an appreciation of the environment. To that end, the CLC maintains three hiking trails in Colebrook and sponsors a variety of educational and recreational activities, including an annual potluck dinner, nature talks, a booth at the Colebrook Fair, and the publication of a newsletter with topics of interest to nature lovers. In honor of Earth Day, the CLC donates nature books and videos to the Colebrook Consolidated School each spring. The CLC also maintains a website (colebrooklandconservancy.org) and Facebook page (@CLCCT) which are regularly updated with conservation news, nature-related articles, information about local hikes and events, and photos sent by members of the community.



Visitors are always welcome to explore and enjoy the Conservancy's three hiking trails, the Deer Hill Trail, the Hale Trail, and the Rockwell Trail, all of which are well-maintained and open year-round. Natural and historical information about each trail is available at the trail heads, as well as on the Conservancy's website and Facebook page.



The Deer Hill Trail

The Deer Hill Trail, located on the north side of Deer Hill Road, features a 1.3 mile loop that passes by large oaks, several springs, and a majestic pine forest ridge, and a .6 mile spur trail that offers stunning views from the Northwest summit of the property.



The Hale Trail

The mile-long Hale Trail, not far from the Hale Barn, provides an opportunity to explore a wooded area that lies in the Loon Brook Watershed and crosses a small brook.



The Rockwell Trail

The Rockwell Trail, slightly less than a half mile long, features a variety of trees, flowering plants, and rock outcroppings, as well as evidence of an abandoned quarry.

www.colebrooklandconservancy.org / @CLCCT





Colebrook *Associates*

Lending a Sharing Hand to the Colebrook Community Since 1935

Colebrook Associates, Inc. is a non-profit organization which was formed over 75 years ago with the purpose of providing support to Colebrook residents and organizations, especially in times of need. Membership is open to all residents of Colebrook and currently stands with 200 families and individual as members. As part of the mission, Colebrook Associates, Inc. has provided financial assistance to Colebrook families, individuals and organizations including awarding educational scholarships to Colebrook residents.

Colebrook Associates, Inc. strives to fulfill its mission by:

- Collaborating with other charitable organizations
- Serving as a catalyst for selected community initiatives
- Making grants to projects and causes that address the community's needs
- Providing financial educational assistance to qualified applicants
- Providing assistance to those in critical need
- Gather, preserving and stewarding resources

Despite the continued challenges over the past year with the ongoing pandemic, the Associates were once again able to sponsor the pet show and frog jumping contest at the beloved Colebrook Fair. Although the Associates were not able to hold an annual fundraiser during the 2021-2022 fiscal year, they still:

- Awarded scholarships totaling \$14,200
- Provided over \$4,700 in assistance for local families
- Provided \$750 in scholarships for incoming students in the kindergarten class at Colebrook Consolidated School to attend a week together at Camp Jewell YMCA
- Donated \$6,600 to support other organizations benefiting Colebrook residents including Colebrook Congregational Church, Colebrook Senior & Community Center, Church in the Wildwood, Colebrook Consolidated School, Winsted Area Ambulance Association, Colebrook Preservation Society, Helping Hands Chore Service, Colebrook Forge & Center Fire Companies, Norfolk Lions Club Ambulance, Northwestern Regional School #7, Colebrook Center Women's Auxiliary and Town of Colebrook.

Currently serving on the Board of Directors is: James Bickford, Gilbert Kassel, Edward Lestinsky, Gregory Millard, Jodi Gove, Sally Bainbridge, Gloria Wilber, Kathy Loomis, Shayne Young, Todd Hiller, Justine Carbonell, Dora Wiskirchen, Diane Johnstone, Maureen Judge.

Respectfully Submitted,
Todd Hiller
President



2013 Peace Poster Winners

The Colebrook Lions Club recently recognized the sixth grade class at Colebrook Consolidated School for their participation in the Lions Club International Peace Poster contest. The theme for the 2013-2014 contest is "Our World, Our Future."

Each year, Lions clubs around the world proudly sponsor the Lions International Peace Poster Contest in local schools and youth groups. This art contest for kids encourages young people worldwide to express their visions of peace. For more than 25 years, millions of children from nearly 100 countries have participated.



About Us

The Colebrook Lions have served Colebrook and nearby communities since 1980. Our club belongs to Lions Club International – the world's largest service organization – with 1.35 million members in 208 countries and geographic areas. Lions meet the needs of local communities and the world. We share a core belief: community is what we make it.

Colebrook Lions include socially-conscious men and women of all ages, both married and single. The Lions motto is "We Serve" – and we have fun doing it. We meet throughout the year to discuss our fund raising initiatives and service opportunities.

Contact Us

Phone: 860.307.3669

Email: ColebrookLions@hotmail.com

Web: e-clubhouse.org/sites/colebrook/index.php



COLEBROOK LIONS
CLUB
P.O. Box 258
Colebrook CT 06021

COLEBROOK LIONS CLUB

We Serve

Supporting Our Community

Each year, Colebrook Lions raise thousands of dollars for local charities and scholarships. Following is a list of the local organizations we currently support:

- Beardsey and Memorial Library
- Colebrook Associates
- Colebrook Congregational Church
- Colebrook Fire Department
- Colebrook First Responders
- Colebrook PTO
- Colebrook Rec Board
- Colebrook Senior Center
- Foothills Visiting Nurses Association
- Norfolk Volunteer Ambulance
- Northwest Region 7 Robotics Club
- The Church in the Wildwood

In addition to our financial support for these organizations, each year we award a number of scholarships for graduating high school seniors from Colebrook.

Each fall, we sponsor an art contest for sixth graders at Colebrook Consolidated School, as part of the Lions Club International Peace Poster initiative, and award cash prizes to the top three finishers. The winning entry advances to district competition.

We also host an annual skating party on Super Bowl Sunday; an Easter Egg Hunt on the Saturday of Palm Sunday Weekend; and the annual community softball/baseball awards picnic in conjunction with the Colebrook Rec Board, during which we sponsor the Russell Green Sportsmanship award.

During 2014, a number of Colebrook Lions are becoming trained as part of the Connecticut Community Emergency Response Team program to be of assistance to our neighbors during times of need.

Supporting Lion's Causes

Consistent with the global mission of Lionism to assist the visual- and hearing-impaired, we also provide annual financial support to the following causes:

- The American School for the Deaf
- CRIS Radio – Connecticut's Talking Newsstand for the Blind and Print Handicapped
- The Fidelco Guide Dog Foundation – The only guide dog school located in New England and a non-profit organization based in Bloomfield, Conn.
- Lions Low Vision Center Connecticut – Providing vision rehabilitation in Connecticut since 1990
- Recordings for the Blind and Dyslexic

Fundraisers

Our primary fundraisers are a food stand at the annual Colebrook Labor Day Fair, our support for the annual Hogsback Half Marathon, a poinsettia sales drive during November and our annual Father's Day Pancake Breakfast (and advertising placement).

Club Officers

- **Michael Lazzaro** - President
- **Tom Stanton** - Vice President
- **Cindy Fixer** - Secretary
- **Brad Bremer** - Treasurer
- **Mel Johnson** - Membership Chair
- **Steve Young** - Tall Twister



2013 Father's Day Pancake Breakfast

Calendar

January 2014

Mid-Winter Meeting
January 23, 2014
7 p.m.
Camp Jewell YMCA

February 2014

Super Bowl Sunday Skating Party
February 02, 2014
1 p.m.
Free

Colebrook Recreation Area

March 2014

Feb-Mar. Meeting
March 27, 2014 6:30pm @ CSCC

April 2014

Easter Egg Hunt
April 12, 2014

Colebrook Consolidated School
Open House, Speaker- Learn about Lionism
April 24, 2014 6:30pm @ CSCC

May 2014

Scholarship Awards Dinner
May 22, 2014
Old Newgate Coon Club

June 2014

Fathers' Day Pancake Breakfast
June 15, 2014
8-11 a.m.

Colebrook Consolidated School
Meeting-

June 25, 2014 6:30pm @CSCC
Baseball/Softball Awards Picnic
June 29, 2014 Pond Recreation Area



ANNUAL REVIEW

2021 - 2022

BEARDSLEY & MEMORIAL LIBRARY

40 MUNRO PLACE

WINSTED, CT 06098

P| 860.379.6043

F| 860.379.3621

BOARD OF TRUSTEES

Louise Van Alstyne - President
Winsted

Bob Geiger - Vice President
Barkhamsted

Anne Dodge - Treasurer
Barkhamsted

Deborah Kane - Assistant Treasurer
Winsted

Jeannine Frink - Secretary
Barkhamsted

Alan Colavecchio
Winsted

Richard Lavieri
Winsted

Barbara McQueen
Barkhamsted

Barbara Millar
Colebrook

Jane Williams
Winsted

Mackenzie Griffin
Library Director

Christine Moscarillo
Business Manager



The Year At A Glance

42,800
Physical Items
Were Borrowed

THE LIBRARY PROVIDED CURBSIDE PICKUP AND HOME DELIVERY TO PATRONS WHO WERE UNABLE TO VISIT IN PERSON

4,500+
Virtual Items
Were Borrowed

PEOPLE WERE ABLE TO ACCESS E-BOOKS AND DOWNLOADABLE AUDIOBOOKS FROM WHEREVER THEY WERE.



The collection includes over 34,375 items.



The library provides a variety of programs to serve all members of the community. Some highlights from the last year included an author talk by Virginia Schultz-Charette about her book on Winsted; a variety of art programs where patrons could create their own works of art; educational programs such as Ginny Apple's program on Connecticut's bears; and others programs such as a visit from local medium Karen Kilmartin.

Program Stats

TOTAL NUMBER OF PROGRAMS:
90 PROGRAMS

TOTAL PROGRAM ATTENDANCE:
1,005 PEOPLE



Children's Services

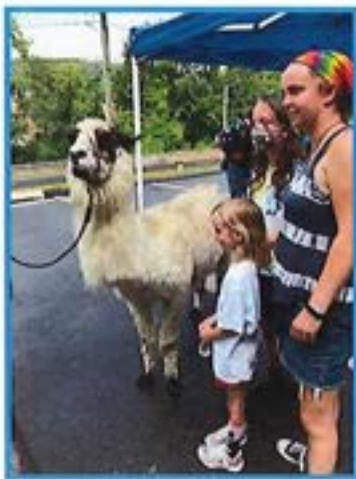


Program Stats

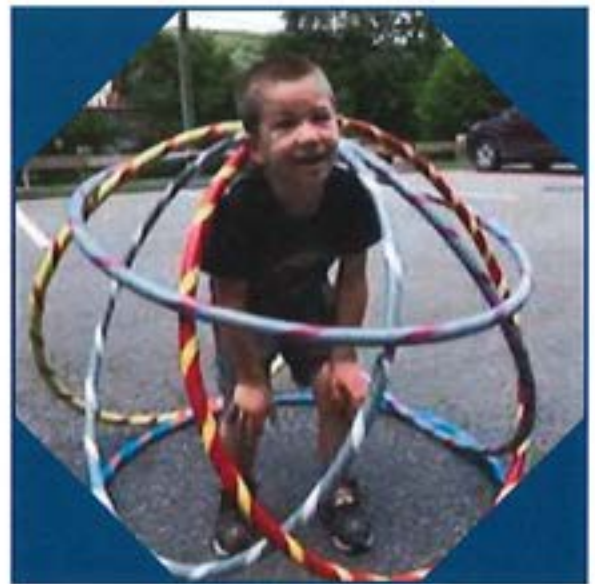
TOTAL NUMBER OF
PROGRAMS: **82**
TOTAL ATTENDANCE: **3,500!**

The summer of 2021 started out with a variety of programs including lakes, firetrucks, popsicle parties, monkeys, hula hoops, butterflies, frogs, puppets, llamas, sand and one of the children's favorites, Kids Gardening Club!

Our Summer Reading theme "Tails and Tales" was a big hit with the children. We had 162 readers who read 3,000 books and 58,000 pages!



For a few months during winter we cancelled children's programs and made several hundred Take & Makes along with teaching videos which we shared with playgroups and our youngest patrons. Apple cards, cactus and king snakes, New Years noisemakers, snow dough and penguin cards were some of the favorite topics.



Promoting Early Literacy, Art Appreciation and Science



We are fortunate to be able to partner with the Winchester Land Trust who sponsored educational and fun programs for our patrons. White Memorial brought several Connecticut animals and birds which the children really enjoyed!

We also partner with the Fermata Art Foundation. They drop off several pieces of children's creative artwork from around the world. Every few months we display another beautiful installment that uses different mediums and materials on a variety of subjects.



This spring, we were happy to be a part of Winsted's 250 anniversary celebration. The children created cityscapes using materials representing Winsted's historically rich industry. To gear up for Summer Reading, we made promotional visits to four schools and had an enjoyable time creating "Ocean's of Possibilities" float to participate in the Pet Parade!



Teen Services

Program Stats

NUMBER OF PROGRAMS

35 PROGRAMS

TOTAL ATTENDANCE:

550 TEENS



We had many great teen programs offered throughout the year. We had programs such as pumpkin carving, DIY candy sushi, DIY cloud lamps, DIY Harry Potter wands, reverse painting, stack cup competition, Mario kart racing, escape room, and so much more!

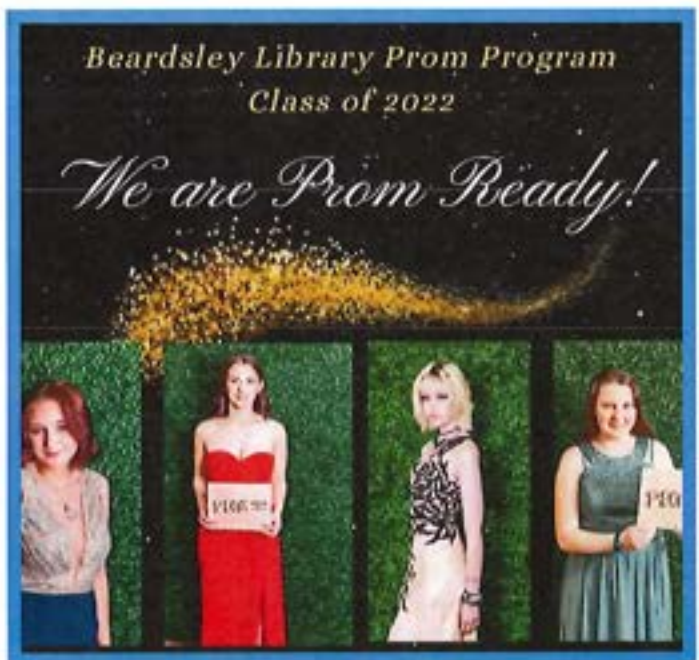




The teens were also lucky to celebrate the 250th anniversary of Winsted with the Beardsley Library. With Mrs. Gilson's help with research, we made chocolate molds of historical items made in Winsted. We created a block of cheese to represent cheese boxes, nuts and bolts, spoons for cutlery, and an antique car because Winsted made car accessories, including the famous "Ahh-ooo-gahh" horn.

We held our annual **Once Upon a Prom** program for two weekends in March. Fifty-Six young women came to see the donated formal wear, and about fifty of them left with a beautiful...and free...gown!

During this program, we also had The Beauty Nova and All That Glitter hair and makeup artists volunteer their time to do hair and makeup for the girls who came.



Genealogy & Local History Room



Donations Received

- Central NE & CT Western Railroad memorabilia
- Civil War books
- Flood of 1955 photos
- 1958 Gilbert yearbook
- Highland Lake photos, postcards, "Who's Who & Where" maps, and more!
- Stevens House Hotel guest register, Winsted, 1859-1864

Digitized Resources

These resources have been digitized to the G&LH webpage. The Highland Lake Watershed Association (HLWA) funded the digitizing of their resources.

- *Highland Lake Reflections*
- 175 Vintage Postcards of Highland Lake
- *Images: Winsted, CT* by June Senack
- *The Winsted Wildman & The Public Be Damned* by Frank L. Wentworth



Soldiers' Monument (SOMO) Commission

In 2020, Verna Gilson was invited to serve as an ex-officio historian on Winsted's Soldiers' Monument Commission. Verna is honored to be on the commission and uses the G&LH Room resources to create tours and do research for the 250th Anniversary Play, SOMO webpage, and Cemetery Walks.

Research Stats

Research Requests & Projects - **1,051**

Resources Used - **899**

Inter-Library Loans - **4**



CT Library Consortium Genealogy Roundtable

In 2021, the topic of a CTLC Genealogy meeting

(via Zoom) was researching
19th century institutions.

Verna Gilson shared info about Winsted's Reidy, Barreuther, and Howd sanitariums, which performed minor and major surgery and offered psychiatric, pre-natal, and routine health-care.

As always, it was an enjoyable, informative meeting.

Circulating Resources

The G&LH Room has many reference or non-circulating resources, but a shelf outside the room offers some books that do circulate - thanks to extra copies that have been donated. We also offer selected inter-library loans.

Research Topics

Expanding our G&LH resources is often inspired by research requests.

Some in-depth topics this year included: Artist Sarah Harvey

(*see painting, at right*),

Elizabeth Home, Dudley Park,

The Soldiers' Monument, and

Fr. Leo Rizzo da Saracena.



Community Support and Collaboration



The library has many partners within the community, including our collaboration with the Northwest Conservation District on a grant-funded program to teach young children how to grow and harvest their own food.

Beardsley also provided students from the Highlander Transition Academy with real world job experience through an internship program.

This year the library received support from donors such as the Barden Foundation, the Draper Foundation Fund, the Friends of the Library, and Northwest Community Bank, to improve our capacity for programming and delivering services to all members of our community.





The Friend's of the Beardsley Library annual gift basket sale for Christmas time!

Supporting one another in the community is something we are proud to be apart of.



Saturday morning yoga at Soldier's Monument.



Even our patron's pets love our crafts and books!



Annual Review Contributors

Verna Gilson - Genealogy & Local History

Carol Parent - Children's Services

Kimie Killmer - Young Adult Services/Program Coordinator

Mackenzie Griffin - Library Director

This report reflects the library's activities from July 1, 2021 through June 30, 2022

TOWN OF COLEBROOK, CONNECTICUT

Annual Financial Statements

For the Year Ended June 30, 2021

TOWN OF COLEBROOK, CONNECTICUT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Finance of
Town of Colebrook, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Colebrook, CT, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Colebrook, CT's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

TOWN OF COLEBROOK, CONNECTICUT

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Colebrook, CT, as of June 30, 2021, and the respective changes in financial position and the respective budgetary comparison for the General Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-10 and Pension and OPEB schedules on pages 41-43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Colebrook, CT's basic financial statements. Combining and individual nonmajor fund financial statements, and supplemental schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2022, on our consideration of the Town of Colebrook, CT's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Colebrook, CT's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in

accordance with *Government Auditing Standards* in considering the Town of Colebrook, CT's internal control over financial reporting and compliance.

King, King & Associates

King, King & Associates, CPAs
Winsted, Connecticut
February 8, 2022

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2021

As management of the Town of Colebrook, CT, we offer readers of the Town of Colebrook, CT's financial statements this narrative overview and analysis of the financial activities of the Town of Colebrook, CT for the fiscal year ended June 30, 2021.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Colebrook, CT exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$10,273,844 (net position). Of this amount, \$2,681,761 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. The Capital Projects, Dog, Cemetery, and Historical Preservation funds had Restricted Net Position that amounted to \$124,229. The remainder of the government's net position is invested in capital assets.
- As of the close of the current fiscal year, the Town of Colebrook, CT's governmental funds reported combined ending fund balances of \$2,848,171, an increase of \$374,907 in comparison with the prior year. Of this amount, \$2,123,319 is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the fund balance for the General Fund was \$2,143,710, or 34% percent of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Colebrook, CT's basic financial statements. The Town of Colebrook, CT's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Town of Colebrook, CT's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town of Colebrook, CT's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town of Colebrook, CT is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in future cash inflows (revenues) and outflows (expenditures.)

Both of the government-wide financial statements present functions of the Town of Colebrook, CT that are principally supported by tax revenues, grants and intergovernmental revenues (*governmental activities*). The governmental activities of the Town of Colebrook, CT include general government, public safety, highways, sanitation, health and welfare, recreation, and education. The Town does not report any funds that carry-on business-type activities.

The government-wide financial statements can be found on pages 11-12 of this report.

TOWN OF COLEBROOK, CONNECTICUT
Management's Discussion and Analysis
June 30, 2021

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Colebrook, CT, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town of Colebrook, CT can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Town of Colebrook, CT maintains eight (8) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Capital Projects Fund, and ARPA Grant Fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Town of Colebrook, CT adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 13-16 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Colebrook, CT's own programs.

The basic fiduciary fund financial statements can be found on pages 17-18 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-40 of this report.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Colebrook, CT, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,273,844 at the close of the most recent fiscal year.

Summary Statement of Net Position

	<u>2021</u>	<u>2020</u>	<u>Change</u>
Current and Other Assets	\$ 3,801,549	\$ 2,733,242	\$ 1,068,307
Capital Assets	<u>7,481,306</u>	<u>7,833,661</u>	<u>(352,355)</u>
Total Assets	<u>\$ 11,282,855</u>	<u>\$ 10,566,903</u>	<u>\$ 715,952</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Other Liabilities	\$ 762,032	\$ 88,439	\$ 673,593
Long-Term Liabilities	<u>239,725</u>	<u>239,725</u>	<u>-</u>
Total Liabilities	<u>1,001,757</u>	<u>328,164</u>	<u>673,593</u>
Deferred Inflows of Resources	<u>7,254</u>	<u>7,254</u>	<u>-</u>
Net Position:			
Net Investment in Capital Assets	7,481,306	7,833,661	(352,355)
Restricted	124,229	124,460	(231)
Unrestricted	<u>2,668,309</u>	<u>2,273,364</u>	<u>394,945</u>
Total Net Position	<u>\$ 10,273,844</u>	<u>\$ 10,231,485</u>	<u>\$ 42,359</u>

The largest portion of the Town's net position reflects its investment in capital assets (land, buildings and improvements, machinery and equipment, vehicles, and infrastructure assets such as roads and bridges) less any related debt used to acquire those assets that is still outstanding. The Town uses these assets to provide services to its citizens; consequently, these assets are not available for spending. Net investment in capital assets decreased by \$352,355 primarily due to depreciation being greater than fixed asset additions and the pay down of related debt.

The Town's restricted net position of \$124,229 decreased by \$231 compared to last years restricted net position of \$124,460.

The Town's unrestricted net position of \$2,668,309 increased by \$394,945 compared to last years unrestricted net position of \$2,273,364.

TOWN OF COLEBROOK, CONNECTICUT
Management's Discussion and Analysis
June 30, 2021

Summary Statement of Changes in Net Position

	<u>2021</u>	<u>2020</u>
Revenues:		
<i>General Revenues:</i>		
Property Taxes	\$ 5,900,501	\$ 5,849,295
Unrestricted Investment Income	5,670	34,726
Grants and Contributions	13,757	24,401
Other Income	9,273	32,272
<i>Program Revenues:</i>		
Charges for Services	144,027	93,859
Operating Grants and Contributions	1,332,547	1,098,557
Capital Grants and Contributions	137,181	142,966
Total Revenues	<u>7,542,956</u>	<u>7,276,076</u>
Expenses:		
<i>Governmental Activities:</i>		
General Government	917,694	1,013,641
Public Safety	168,727	147,745
Highways	1,370,140	1,472,931
Sanitation	235,322	221,251
Health and Welfare	60,235	74,584
Education	4,690,634	4,328,194
Other	57,845	53,079
Interest on Long-term Debt	-	11,487
Total Expenses	<u>7,500,597</u>	<u>7,322,912</u>
Change in Net Position	42,359	(46,836)
Beginning Net Position	10,231,485	10,278,321
Ending Net Position	<u>\$ 10,273,844</u>	<u>\$ 10,231,485</u>

Governmental activities. Governmental activities increased the Town of Colebrook, CT's net position by \$42,359.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2021

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Town of Colebrook, CT uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town of Colebrook, CT's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Town of Colebrook, CT's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town of Colebrook, CT's governmental funds reported combined ending fund balances of \$2,848,171, an increase of \$374,907 in comparison with the prior year. Seventy-five percent (75%) of this total amount constitutes *unassigned fund balance*, which is available for spending at the government's discretion.

General Fund. The General Fund is the chief operating fund of the Town of Colebrook, CT. At the end of the current fiscal year, total fund balance of the General Fund was \$2,143,710. This represents a decrease of \$41,935.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents thirty-three percent (33%) of total General Fund expenditures and is available for spending at the government's discretion.

Capital Projects Fund. The fund balance of the Capital Projects Fund increased by \$249,248 during the current fiscal year. This increase is primarily related to an authorized transfer from unassigned fund balance of the General Fund in the amount of \$493,252 to fund capital projects and purchases, less the current year capital expenditures.

ARPA Grant Fund. The ARPA Grant Fund was established in the fiscal year. The fund balance at year-end was \$0.

GENERAL FUND BUDGETARY HIGHLIGHTS

- Revenues for the year exceeded expenditures by \$98,343. Increased property tax and conveyance tax collections contributed to the surplus.
- The cash balance in the General Fund grew to \$2,560,125 as a result of the surplus. This balance exceeds the Town's informal target of 20% of expenditures and provides a comfortable reserve for unforeseen contingencies.
- The cash balance in the Capital Projects Fund was \$387,367 at year-end. The amount is adequate to complete the projects currently underway.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2021

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The Town of Colebrook, CT's reported value in capital assets for its governmental activities as of June 30, 2021, amounts to \$7,481,307 (net of accumulated depreciation). This reported value in capital assets includes land, buildings and improvements, machinery and equipment, vehicles, and infrastructure. The total decrease in the Town's investment in capital assets for the current fiscal year was \$352,354, which consisted of capital additions of \$189,892, offset by current year depreciation of \$536,777 and loss on disposal of \$5,469.

	<u>2021</u>	<u>2020</u>
<i>Governmental Activities:</i>		
Land	\$ 340,083	\$ 340,083
Construction in Progress	229,996	110,269
Buildings and Improvements	2,467,454	2,590,799
Infrastructure	3,534,966	3,828,584
Vehicles	700,797	792,694
Machinery and Equipment	208,011	171,232
	<u>\$ 7,481,307</u>	<u>\$ 7,833,661</u>

Major capital asset events during the current fiscal year included the following:

- Pinney St. Bridge project
- Town Hall furnace
- Firehouse equipment

Additional information on the Town of Colebrook, CT's capital assets can be found in Note 5 on page 28 of this report.

Long-term debt. At the end of the current fiscal year, the Town of Colebrook, CT had long-term debt and other long-term liabilities outstanding of \$239,725.

	<u>2021</u>	<u>2020</u>
CVFD Tax Abatement OPEB	\$ 239,725	\$ 239,725
Total	<u>\$ 239,725</u>	<u>\$ 239,725</u>

The Town of Colebrook, CT's total long-term debt increased \$0 during the current fiscal year due to delayed numbers from the Fire Department tax abatement program. Additional information on the Town of Colebrook, CT's long-term debt can be found in Note 6 on page 29 of this report.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

A summary of key economic factors affecting the Town are as follows:

- Colebrook's share of the Region 7 budget is likely to rise because of an increase to the number of students attending from Colebrook.
- The Town has assigned \$20,391 fund balance for spending.
- The Board of Education expects that special education may increase approximately \$60,000.
- The outcome of the Wind Colebrook South appeal to an earlier judgment favoring the Town is unknown.
- The Planning & Zoning Commission may incur additional legal expense in connection with an application by Norbrook Farm Brewery and a consultant's expense in connection with the revised regulations.

All of these factors were considered in preparing the Town of Colebrook, CT's budget for the 2022 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Town of Colebrook, CT's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Office, Town of Colebrook, P.O. Box 5, Colebrook 06021.

TOWN OF COLEBROOK, CONNECTICUT
Statement of Net Position
June 30, 2021

	Governmental Activities
Assets	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 3,115,566
Accounts Receivable	5,509
State and Federal Grants Receivable	15,139
Taxes Receivable	157,499
Interest Receivable	78,459
Other Current Assets	1,217
Total Current Assets	3,373,389
<i>Noncurrent Assets:</i>	
<i>Capital Assets:</i>	
Nondepreciable	570,079
Depreciable, net	6,911,227
Total Assets	10,854,695
Deferred Outflows of Resources	-
Liabilities	
<i>Current Liabilities:</i>	
Accounts Payable and Accrued items	40,560
Refundable Advances	276,163
Due to Others	15,602
Due to State of Connecticut	1,547
Total Current Liabilities	333,872
<i>Noncurrent Liabilities:</i>	
Due within One Year	-
Due in More than One Year	239,725
Total Noncurrent Liabilities	239,725
Total Liabilities	573,597
Deferred Inflows of Resources	
Deferred Inflows - OPEB	7,254
Total Deferred Inflows of Resources	7,254
Net Position	
Net Investment in Capital Assets	7,481,306
Restricted	124,229
Unrestricted	2,668,309
Total Net Position	\$ 10,273,844

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT

Statement of Activities

For the Year Ended June 30, 2021

	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u>		<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
			<u>Operating Grants and Contributions</u>	<u>and Contributions</u>	<u>Governmental Activities</u>	
Functions/Programs						
Governmental Activities:						
General Government	\$ 917,694	\$ 135,726	\$ 10,582	\$ -	\$ (771,386)	
Public Safety	168,727	2,380	-	-	(166,347)	
Highways	1,370,140	750	201,166	137,181	(1,031,043)	
Sanitation	235,322	-	-	-	(235,322)	
Health and Welfare	60,235	2,500	-	-	(57,735)	
Education	4,690,634	2,671	1,120,799	-	(3,567,164)	
Other	57,845	-	-	-	(57,845)	
Total Governmental Activities	<u>\$ 7,500,597</u>	<u>\$ 144,027</u>	<u>\$ 1,332,547</u>	<u>\$ 137,181</u>	<u>\$ (5,886,842)</u>	
General Revenues:						
Property Taxes Levied for General Purposes					5,900,501	
Grants and Contributions Not Restricted to Specific Purposes					13,757	
Unrestricted Investment Income					5,670	
Other Income					9,273	
Total General Revenues					<u>5,929,201</u>	
Change in Net Position					42,359	
Net Position - Beginning of Year					10,231,485	
Net Position - End of Year					<u>\$ 10,273,844</u>	

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT

Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Capital Projects Fund	ARPA Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 2,560,125	\$ 387,367	\$ -	\$ 168,074	\$ 3,115,566
Taxes and Interest Receivable, Net	235,958	-	-	-	235,958
State and Federal Grants Receivable	7,013	-	-	8,126	15,139
Interfund Receivables	3,148	213,855	207,165	3,992	428,160
Other Receivables	5,455	54	-	-	5,509
Inventory	-	-	-	1,217	1,217
Total Assets	\$ 2,811,699	\$ 601,276	\$ 207,165	\$ 181,409	\$ 3,801,549
Liabilities					
Accounts Payable	\$ 27,548	\$ 12,073	\$ -	\$ -	\$ 39,621
Accrued Payroll	939	-	-	-	939
Due to State of Connecticut	-	-	-	1,547	1,547
Refundable Advances	7,542	59,480	207,165	1,976	276,163
Due to Others	15,602	-	-	-	15,602
Interfund Payables	425,012	-	-	3,148	428,160
Total Liabilities	476,643	71,553	207,165	6,671	762,032
Deferred Inflows of Resources					
Unavailable Revenue - Property Taxes and Interest	191,346	-	-	-	191,346
Total Deferred Inflows of Resources	191,346	-	-	-	191,346
Fund Balances					
Restricted For:					
Dog Fund	-	-	-	5,265	5,265
Cemetery	-	-	-	101,520	101,520
Historical Document Preservation	-	-	-	3,992	3,992
Capital Projects	-	13,452	-	-	13,452
Committed To:					
Capital Projects	-	516,271	-	-	516,271
Post Office	-	-	-	59,724	59,724
School Cafeteria	-	-	-	4,237	4,237
Assigned for Subsequent Year's Budget	20,391	-	-	-	20,391
Unassigned	2,123,319	-	-	-	2,123,319
Total Fund Balance	2,143,710	529,723	-	174,738	2,848,171
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,811,699	\$ 601,276	\$ 207,165	\$ 181,409	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	7,481,306
Deferred revenue for property taxes and interest are reported in the funds but accrued as revenue in the government-wide statements and added to net position.	191,346
Certain changes related to pensions are deferred and amortized over time.	
Deferred Inflows - OPEB	(7,254)
Some long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(239,725)
Net position of governmental activities	\$ 10,273,844

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	General Fund	Capital Projects Fund	ARPA Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Property Taxes	\$ 5,880,694	\$ -	\$ -	\$ -	\$ 5,880,694
Fees and Charges	134,364	750	-	8,913	144,027
Intergovernmental Revenue	962,661	137,181	-	64,918	1,164,760
Investment Income	4,776	644	-	250	5,670
Other	1,130	200	-	7,943	9,273
Total Revenues	<u>6,983,625</u>	<u>138,775</u>	<u>-</u>	<u>82,024</u>	<u>7,204,424</u>
Expenditures					
Current:					
General Government	826,952	-	-	13,333	840,285
Public Safety	82,169	-	-	1,579	83,748
Highways	842,162	-	-	-	842,162
Senior Center	18,533	-	-	-	18,533
Health and Welfare	31,785	-	-	-	31,785
Miscellaneous	52,375	-	-	-	52,375
Sanitation	235,322	-	-	-	235,322
Education	4,281,055	-	-	61,473	4,342,528
Debt Service	-	-	-	-	-
Capital Outlay	-	382,779	-	-	382,779
Total Expenditures	<u>6,370,353</u>	<u>382,779</u>	<u>-</u>	<u>76,385</u>	<u>6,829,517</u>
Excess/(Deficiency) of Revenues Over Expenditures	613,272	(244,004)	-	5,639	374,907
Other Financing Sources/(Uses)					
Operating Transfers Out	(493,252)	-	-	-	(493,252)
Operating Transfers In	-	493,252	-	-	493,252
Total Other Financing Sources/(Uses)	<u>(493,252)</u>	<u>493,252</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	120,020	249,248	-	5,639	374,907
Fund Balance at Beginning of Year	2,023,690	280,475	-	169,099	2,473,264
Fund Balance End of Year	<u>\$ 2,143,710</u>	<u>\$ 529,723</u>	<u>\$ -</u>	<u>\$ 174,738</u>	<u>\$ 2,848,171</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds **\$ 374,907**

**Amounts reported for governmental activities in the Statement of Activities
are different because:**

Governmental funds report capital outlays as expenditures. However,
in the Statement of Activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense.

<i>Capital outlay</i>	189,892
<i>Depreciation expense</i>	(536,777)
<i>Loss on Sale of Asset</i>	(5,470)

Revenues in the Statement of Activities that do not provide current
financial resources are not reported as revenues in the funds.

<i>Property taxes and interest collected accrual basis change</i>	<u>19,807</u>
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Change in net position of governmental activities. **\$ 42,359**

TOWN OF COLEBROOK, CONNECTICUT

Budgetary Comparison Statement

General Fund

For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Taxes	\$ 5,802,183	\$ 5,802,183	\$ 5,880,694	\$ 78,511
Fees and Charges	50,000	50,000	129,839	79,839
Intergovernmental Revenue	622,501	622,501	623,878	1,377
Investment Income	50,000	50,000	4,776	(45,224)
Other Income	-	-	1,130	1,130
Appropriated from Surplus	-	43,252	-	(43,252)
Total Revenues	<u>6,524,684</u>	<u>6,567,936</u>	<u>6,640,317</u>	<u>72,381</u>
Expenditures:				
Current:				
General Government	737,243	737,243	763,277	(26,034)
Public Safety	77,019	77,019	82,169	(5,150)
Highways	879,937	879,937	842,162	37,775
Town Hall	58,600	58,600	60,270	(1,670)
Senior Center	46,908	46,908	18,533	28,375
Health and Welfare	32,968	32,968	31,785	1,183
Miscellaneous	61,534	61,534	52,375	9,159
Refuse Disposal	235,000	235,000	235,322	(322)
Education	3,979,972	3,979,972	3,962,829	17,143
Debt Service	-	-	-	-
Capital Outlay	450,000	493,252	493,252	-
Total Expenditures	<u>6,559,181</u>	<u>6,602,433</u>	<u>6,541,974</u>	<u>60,459</u>
Excess of Revenues over Expenditures	<u>\$ (34,497)</u>	<u>\$ (34,497)</u>	<u>\$ 98,343</u>	<u>\$ 132,840</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT
Statements of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Pension Trust Fund	Custodial Funds
Assets		
Cash and Cash Equivalents	\$ -	\$ 70,859
Investments, at Fair Value		
Mutual Funds	274,408	-
Other Receivables	-	300
Total Assets	274,408	71,159
 Deferred Outflows of Resources	 -	 -
 Liabilities		
Payables	-	3,394
Total Liabilities	-	3,394
 Deferred Inflows of Resources	 -	 -
 Net Position		
Restricted for Pension Benefits	274,408	-
Restricted for Individuals and Organizations	-	67,765
Total Net Position	\$ 274,408	\$ 67,765

The notes to the financial statements are an integral part of this statement

TOWN OF COLEBROOK, CONNECTICUT
Statements of Changes in Fiduciary Net Position
Fiduciary Funds
For the Years Ended June 30, 2021

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>
Additions		
Contributions		
Employer	\$ 13,218	\$ -
Plan Members	<u>2,700</u>	<u>-</u>
Total Contributions	<u>15,918</u>	<u>-</u>
Activity Fees	<u>-</u>	<u>34,437</u>
Investment Income		
Net Appreciation/(Depreciation) in Fair Value of Investments	73,675	-
Interest and Dividends	<u>138</u>	<u>-</u>
Total Investment Income	73,813	-
Less: Investment Management Fees	<u>240</u>	<u>-</u>
Net Investment Income	<u>73,573</u>	<u>-</u>
Total Additions	<u>89,491</u>	<u>34,437</u>
Deductions		
Benefit Payments	86,855	-
Events and Activities	<u>-</u>	<u>38,450</u>
Total Deductions	<u>86,855</u>	<u>38,450</u>
Change in Net Position	2,636	(4,013)
Net Position - Beginning, Restated	<u>271,772</u>	<u>71,778</u>
Net Position - Ending	<u>\$ 274,408</u>	<u>\$ 67,765</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Colebrook, CT is a municipal corporation organized under state statutes. The form of government includes an elected Board of Selectmen and an elected Board of Finance. The Town provides the following services: general government services, public safety, public works, public health and welfare, refuse removal, and recreation. The Colebrook Consolidated School, whose operations are presented in the Town's financial statements, provides primary education services. Secondary education services are provided by Regional School District #7, of which the Towns of Colebrook, New Hartford, Barkhamsted, and Norfolk are members. Town appropriations to the school district are determined by a separate taxpayer approved budget and the percentage of Colebrook residents attending the District's schools.

The Legislative authority of the Town is vested in the Town Meeting. The First Selectman is the chief executive and chief administrative officer. Budget-making authority of the Town resides in the Board of Selectmen. The Board of Finance is responsible for revising the proposed budget and submitting the final budget to the Town Meeting. The Board of Finance is also responsible for establishing the annual tax rate. The Town has the power to incur indebtedness by issuing bonds or notes as provided by the Connecticut General Statutes.

The accounting and reporting policies of the Town relating to the funds included in the accompanying financial statements conform to accounting principles generally accepted in the United States of America applicable to state and local governments. The more significant accounting policies of the Town are described below.

The Town's financial statements include the accounts of all Town controlled operations. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the Town of Colebrook, CT (the primary government) and its component units. The basic criteria for inclusion of a component unit in a governmental unit's reporting entity for basic financial reporting is the exercise of oversight responsibility. Oversight responsibility is determined on the basis of financial interdependence, selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters and scope of public service. Currently, there are no entities considered component units of the Town. The Town includes all funds, agencies, boards, commissions, and authorities that are controlled by or dependent on the Town's executive and legislative branches.

The financial statements presented herein do not include agencies which have been formed under applicable State laws or separate and distinct units of government apart from the Town of Colebrook, CT. Based upon the foregoing criteria, the following organizations are not considered part of the Town and are excluded from the accompanying financial statements:

***Regional School District No. 7** – The School District provides secondary educational services for the Towns of Colebrook, New Hartford, Barkhamsted, and Norfolk, Connecticut. The Town pays tuition and other fees to the school district on a per pupil basis. The financial statements include the operations of the local school system for primary and intermediate grades, which are controlled by the Town.*

***Colebrook Center Fire and Forge Fire Departments** – Certain activities and allocations are included in the financial statements, except for the fundraising activities of the department, which are excluded.*

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statements Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Their revenues are recognized when they become measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Exceptions to this general rule include: voluntary non-exchange transactions when all eligibility requirements have been met. Expenditures are generally recorded when a liability is incurred. Exceptions to this general rule include: compensated absences, debt service, and claims and judgments that are recorded only when payment is due.

Property taxes when levied, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government, or specifically identified.

The government reports the following major governmental funds:

- The *General Fund* is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another manner.
- The *Capital Projects Fund* is used to account for previously approved capital acquisition and improvements. This is a perpetual fund financed through annual budget appropriations.
- The *ARPA Grant Fund* is used to account for and report financial resources related to the deferral American Rescue Plan Act grant.

Fiduciary Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organization, and other governments. Fiduciary Funds are not included in the government-wide financial statements. The Fiduciary Funds are as follows:

- The *Custodial Funds* account for resources held by the Town in a purely custodial capacity.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

- The *Pension Trust Fund* is used to account for the activities of the Town Employees' Retirement System, which accumulates resources for retirement benefit payments to qualified employees.

Amounts reported as *program revenues* include 1) charges to members and residents for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity

Cash and Cash Equivalents – The deposit of public funds is controlled by the Connecticut General Statutes. The Town maintains separate accounts with depositories where necessary. Cash applicable to a particular fund is readily identifiable. Cash in excess of current requirements is invested in various interest-bearing accounts, certificates of deposit, and pooled investment funds that may be deemed to be cash equivalents based on maturity date or availability of conversion to cash. Cash and cash equivalents are stated at cost, which approximates market value and have maturities of three months or less.

Investments – In general, State of Connecticut Statutes allow the Town to invest in obligations of the United States of America or United States government sponsored corporations, in shares or other interests in any custodial arrangement, pool, or no-load, open-end management type investment company or investment trust, containing obligations of any U.S or political subdivision rated within the top two rating categories of any nationally recognized rating service, or in obligations of the State of Connecticut or political subdivision rated within the top three rating categories of any nationally recognized rating service. Other trust funds may also invest in stocks, bonds, or other securities selected by the Trustee. The pension fund participants invest in various mutual funds provided by the Trustee.

Receivables and Payables – All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The Town has established an allowance for estimated uncollectible property taxes in the amount of \$5,000. The Town's property taxes are levied each July 1, on the assessed value listed on the prior October 1 Grand List for all taxable property located in the Town. Taxes are due and payable in two installments on July 1 and January 1 for real property and personal property and on July 1 for motor vehicles. Additional property taxes are assessed for motor vehicles registered subsequent to the Grand List date through September 30 and are payable in one installment due January 1. The Town files liens against property if taxes, which are due July 1, remain unpaid on the following February 1.

Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year-end. Delinquent real estate taxes are considered fully collectible.

Fair Value of Financial Instruments - In accordance with GASB Statement No. 72, the Town is required to measure the fair value of its assets and liabilities under a three-level hierarchy, as follows:

Level 1: Quoted market prices for identical assets or liabilities to which an entity has access to at the measurement date.

Level 2: Inputs and information other than quoted market indices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

- a. Quoted prices for similar assets or liabilities in active markets.
- b. Quoted prices for identical or similar assets in markets that are not active;
- c. Observable inputs other than quoted prices for the assets or liability;
- d. Inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

Level 3: Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

Observable inputs reflect the assumptions market participants would use in pricing the asset or liability developed from sources independent of the reporting entity; and *unobservable inputs* reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Investments carried at fair value are presented in Note 3.

Inventories – Inventories in the School Cafeteria Fund are reported at cost.

Advances to and from other funds - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets – Capital assets, which include equipment, fixtures, and other long-lived assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$2,500 (\$5,000 for buildings, infrastructure and land) and have an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings & Improvements	20-50
Vehicles	5-10
Equipment	5-10
Infrastructure	20

Unearned Revenues – Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. In the government-wide financial statements, unearned revenues consist of revenue received in advance and/or amounts from grants received before the eligibility requirements have been met.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Long-term obligations – In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as an expense in the period they are incurred.

Long-term debt is recognized as a liability of a governmental fund when it is due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund.

Deferred Outflows/Inflows of Resources – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The Town reports deferred outflows and inflows of resources related to pensions and OPEB in the government-wide statement of net position. A deferred outflow or inflow of resources related to pensions and OPEB results from differences between expected and actual experience, the net difference between projected and actual earnings, change in proportional share, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits (active employees and inactive employees) other than the net difference between projected and actual earnings which is included in expense over a five-year period and Town contributions subsequent to the measurement date which is included in the subsequent year. The Town reports advance property tax collections in the government-wide statement of net position and in the governmental funds balance sheet. Advance property tax collections represent taxes inherently associated with a future period.

The Town also reports unavailable revenue from property taxes in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available

Fund equity and net position– In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted Net Position – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category represents the net position of the Town, which is not restricted for any project or other purpose.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

When both restricted and unrestricted resources are available for certain expenses, the Town expends restricted resources first and uses unrestricted resources when the restricted funds are depleted.

In the fund financial statements, fund balances of governmental funds are classified in the following five separate categories:

Nonspendable Fund Balance – Indicates amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. Examples are items that are not expected to be converted to cash including prepaid expenditures and permanent fund principal.

Restricted Fund Balance – Indicates amounts that are restricted to specific purposes. The spending constraints placed on the use of fund balance amounts are externally imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Indicates amounts that can be used only for specific purposes pursuant to constraints imposed by formal budgetary action of the Board of Finance and Town Meeting in accordance with provisions of the Connecticut General Statutes.

Assigned Fund Balance – Indicates amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by formal action of the Board of Selectman or Board of Finance.

Unassigned Fund Balance – Represents the remaining fund balance after amounts are set aside for all other classifications.

The Town has not established a formal policy for its use of restricted and unrestricted (committed, assigned, unassigned) fund balance; however, the Town generally used restricted fund balance first if the expenditure meets the restricted purpose, followed by committed, assigned, and unassigned amounts.

The Town has not formally enacted legislation or Board policies requiring it to maintain a minimum fund balance.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information and Accounting

The Town of Colebrook, CT follows these procedures in establishing the budgetary data reflected in the financial statements:

- A proposed operating budget is submitted for the fiscal year.
- Public hearings are conducted in the Town to obtain taxpayer comments.
- The budget is legally enacted through passage at a Town meeting. The operating budget includes proposed expenditures and the means of financing them.
- The Board of Finance is authorized to transfer budgeted amounts between departments within any fund; however, any additional appropriations exceeding \$20,000 over the total budget must be approved at a Town meeting.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

- Formal budgetary integration is employed as a management control device during the year for the General Fund.
- All noncontinuing appropriations lapse at year-end. Capital appropriations do not lapse until completion of the applicable projects.
- Encumbrance accounting is not used.

Budgetary/GAAP Reconciliation

The Town of Colebrook, CT prepares its annual budget on a basis (budget basis), which differs in some respects from generally accepted accounting principles (GAAP basis). The budget and all transactions are presented in accordance with the Town's method (budget basis) in the *Budgetary Comparison Schedule - General Fund* to provide a meaningful comparison of actual results with the budget. The major differences between budget and GAAP basis are that governmental grants and education expenditures for the Teacher's Retirement System are only recorded on GAAP basis and certain interfund transfers are recorded as expenditures (budget) rather than operating transfers (GAAP). The budget as presented has been amended by the Board of Finance throughout the year.

Adjustments necessary to reconcile the budget basis to GAAP basis are presented below:

	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources/(Uses)</u>	<u>Net Change</u>
Balance, Budgetary Basis	\$ 6,640,317	\$ 6,541,974	\$ -	\$ 98,343
Revenue Adjustments for:				
Fees & Charges	-	-	-	-
CT Teacher's Retirement	338,226	-	-	338,226
Other Grants	5,082	3,405	-	1,677
Transfers In	-	-	-	-
Expenditure Adjustments for:				
Transfers Out	-	(493,252)	(493,252)	-
CT Teacher's Retirement	-	318,226	-	(318,226)
Balance, GAAP Basis	<u>\$ 6,983,625</u>	<u>\$ 6,370,353</u>	<u>\$ (493,252)</u>	<u>\$ 120,020</u>

Risk Management

The Town is exposed to various risks of loss relating to liability, theft or impairment of assets, errors or omissions, injuries to employees and natural disasters. Commercial liability and property insurance coverage is purchased to protect against losses from these risks. Additionally, employee health coverage is purchased from a commercial carrier. The Town does not maintain a self-insurance fund. There was no significant reduction in coverage from the prior year.

The Town belongs to the Connecticut Interlocal Risk Management Agency (CIRMA), a public entity risk pool currently operating as a common risk management and insurance program for a comprehensive workers' compensation insurance program through its workers' compensation pool. The Town pays an annual premium to the pool for its coverage. The agreement for the formation of CIRMA provides that the pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event to an unlimited excess limit. The pooling agreement allows CIRMA to make additional assessments to make the pool self-sustaining. The Town cannot estimate the amount of such additional assessments and has not been notified that any assessments are forthcoming. CIRMA publishes its own financial report, which can be obtained from: CIRMA, 900 Chapel Street, New Haven, CT.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute or in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit in an "out of state bank" as defined by the Statutes, which is not a "qualified public depository".

The following is a summary of cash and cash equivalents at June 30, 2021:

	Governmental Funds	Fiduciary Funds	Total
Cash	\$ 697,067	\$ 70,859	\$ 767,926
Cash Equivalents	2,418,499	-	2,418,499
Total	<u>\$ 3,115,566</u>	<u>\$ 70,859</u>	<u>\$ 3,186,425</u>

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town's custodial credit risk policy is to only use banks that are in the State of Connecticut. The State of Connecticut requires that each depository maintain segregated collateral in an amount equal to a defined percentage of its public deposits based upon the bank's risk-based capital ratio. The following is a reconciliation of the Town's deposits subject to custodial credit risk:

Cash and Cash Equivalents	\$ 3,167,920
Less: Cash Equivalents (STIF)	<u>(2,399,994)</u>
	<u>\$ 767,926</u>

At year-end, the Town's carrying amount of deposits subject to custodial credit risk was \$767,926 and the bank balance was \$991,588. Of the bank balance, Federal Depository Insurance Corporation insured \$250,000.

As of June 30, 2021, \$741,588 of the Town's bank balance of \$991,588 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 642,429
Uninsured and collateral held by pledging bank's Trust Department not in the Town's name	<u>99,159</u>
Total	<u>\$ 741,588</u>

Cash Equivalents

At June 30, 2021, the Town's cash equivalents (Short-Term Investment Fund "STIF") amounted to \$2,399,994. STIF is rated AAAM by Standard and Poor's and has an average maturity of under 60 days.

Investments

The following is a summary of investments at June 30, 2021:

Mutual Funds	<u>\$ 274,408</u>
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TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Custodial Credit Risk - Investments. This is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Town's does not have a policy for custodial credit risk. The Pension Trust Fund investments consist of Mutual Funds and are not exposed to custodial credit risk because they are direct contractual investments and are not securities.

Credit Risk – The Town does not have an investment policy that limits investment choices further than the Connecticut General Statutes. Generally, credit risk is defined as the risk that an issuer of a debt type investment will not fulfill its obligation to the holder. This is measured by assignment of a rating by a nationally recognized rating organization.

Concentrations of Credit Risk – The Town has no policy limiting an investment in any one issuer that is in excess of 5% of the Town's total investments.

Interest Rate Risk - The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a schedule of assets measured at Fair Value.

<u>Description</u>	June 30, 2021	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual Funds	\$ 274,408	\$ 274,408	\$ -	\$ -

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The outstanding balances between funds result mainly from the time lag between the dates that: 1) inter-fund goods and services are provided, or reimbursable expenditures occur; 2) transactions are recorded in the accounting system; and 3) payments between funds are made. At June 30, 2021, the outstanding balances between funds were:

<u>Due From:</u>	Due To:				<u>Total</u>
	<u>General Fund</u>	<u>ARPA Grant Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Funds</u>	
General Fund	\$ -	\$ 207,165	\$ 213,855	\$ 3,992	\$ 425,012
Nonmajor Funds	3,148	-	-	-	3,148
	<u>\$ 3,148</u>	<u>\$ 207,165</u>	<u>\$ 213,855</u>	<u>\$ 3,992</u>	<u>\$ 428,160</u>

Fund transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) to account for unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers during the year ended June 30, 2021 were as follows:

Transfer Out:	Transfer In:	Total
General Fund	Capital Projects Fund	\$ 493,252

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

NOTE 5 – CAPITAL ASSETS

The following is a summary of net changes in fixed assets for the fiscal year ending June 30, 2021:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 340,083	\$ -	\$ -	\$ 340,083
Construction in Progress	<u>110,269</u>	<u>119,727</u>	<u>-</u>	<u>229,996</u>
Total capital assets, not being depreciated	<u>450,352</u>	<u>119,727</u>	<u>-</u>	<u>570,079</u>
Capital assets, being depreciated:				
Buildings & Improvements	5,439,247	-	-	5,439,247
Infrastructure	5,872,350	-	-	5,872,350
Furniture & Fixtures	14,085	-	-	14,085
Vehicles	1,903,761	-	155,785	1,747,976
Machinery and Equipment	<u>666,624</u>	<u>70,165</u>	<u>70,770</u>	<u>666,019</u>
Total capital assets being depreciated	<u>13,896,067</u>	<u>70,165</u>	<u>226,555</u>	<u>13,739,677</u>
Less accumulated depreciation for:				
Buildings & Improvements	2,848,448	123,345	-	2,971,793
Infrastructure	2,043,766	293,618	-	2,337,384
Furniture & Fixtures	8,802	802	-	9,604
Vehicles	1,111,067	91,898	155,786	1,047,179
Machinery and Equipment	<u>500,675</u>	<u>27,114</u>	<u>65,300</u>	<u>462,489</u>
Total accumulated depreciation	<u>6,512,758</u>	<u>536,777</u>	<u>221,086</u>	<u>6,828,449</u>
Total capital assets, being depreciated, net	<u>7,383,309</u>	<u>(466,612)</u>	<u>5,470</u>	<u>6,911,228</u>
Governmental activities capital assets, net	<u>\$ 7,833,661</u>	<u>\$ (346,885)</u>	<u>\$ 5,470</u>	<u>\$ 7,481,306</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 75,010
Highways	353,263
Public Safety	56,006
Health and Welfare	9,917
Education	<u>42,581</u>
Total Depreciation Expense	<u>\$ 536,777</u>

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

NOTE 6 – LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2021 was as follows:

Governmental Activities	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
CVFD Tax Abatement					
OPEB Liability	\$ 239,725	\$ -	\$ -	\$ 239,725	\$ -
Total	<u>\$ 239,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,725</u>	<u>\$ -</u>

Each governmental fund liability is liquidated by the respective fund to which it relates, primarily the General Fund. Interest on these obligations is expensed to the respective fund, primarily the General Fund.

NOTE 7 – OVERLAPPING DEBT

Colebrook is a member of the Regional School District No. 7, along with the Towns of Barkhamsted, New Hartford, and Norfolk. Colebrook's scheduled payment to the School District is a pro rata share of 9.68%, which is based upon student enrollment. The Town's portion of the bond principal for Regional School District No. 7 is as follows:

	<u>Principal</u>
Bonds Outstanding	\$ 298,000
Town's Pro Rata %	9.68%
Town's Share	<u>\$ 28,846</u>

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

NOTE 8 – PENSION PLANS

Connecticut State Teacher's Retirement System

Plan Description: Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System (the "System"). The System is a cost sharing multiple-employer defined benefit pension plan administered by the Connecticut State Teachers' Retirement Board (CTRB). Chapter 167a of the State Statutes grants authority to establish and amend the benefited terms to the CTRB Board. The CTRB issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions: The Plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement: Retirement benefits for the employees are calculated as 2% of the average annual salary times years of credited service (maximum benefit is 75% of average annual salary during the 3 highest years of salary).

Early Retirement: Employees are eligible after 25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement: Employees are eligible for service-related disability regardless of length of service. Five years of credited service is required for non-service-related disability or eligibility. Disability benefits are calculated as 2% of average annual salary times years of credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

Contributions: Per Connecticut General Studies Section 10-183z, contribution requirements of active employees and the State of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts): School District employers are not required to make contributions to the plan. The statutes require the State of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount, that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability. The contributions made by the State on behalf of the District for the year ended June 30, 2021 were estimated to be \$242,087, and were recognized as revenues and expenditures in the General Fund.

Employees: Participants are required to contribute 7% of their annual salary to the System as required by the CGS Section 10-183b(7). For the year ended June 30, 2021, the certified teachers' contribution to the Connecticut Teachers Retirement Board was \$72,655. Covered payroll for the town for the year ended June 30, 2021 was approximately \$880,662.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions: At June 30, 2021 the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the net pension liability	\$ -
State's proportionate share of the net pension liability associated with the Town	<u>3,774,306</u>
Total	<u>\$ 3,774,306</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At June 30, 2021, the Town had no proportionate share of the net pension liability.

For the year ended June 30, 2021, the Town recognized benefits expense and contribution revenue of \$242,087 in the governmental funds for on-behalf amounts for the benefits provided by the State. In the government-wide financial statements, the Town recognized \$540,651 for pension expense related to actuarial liabilities for on-behalf amounts for the benefits provided by the State.

Actuarial Assumptions: The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50 Percent
Salary increases, including inflation	3.00-6.50 Percent
Long-term investment rate of return, net of pension investment expense, including inflation.	6.90 Percent

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females as ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

Future cost-of-living increases for members who retired prior to September 1, 1992, are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum. For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%. For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

The long-term expected rate of return on pension investments was determined using a log-normal distributions analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity Fund	20.00%	5.60%
Developed Market Intl. Stock Fund	11.00%	6.00%
Emerging Market Intl. Stock Fund	9.00%	7.90%
Core Fixed Income Fund	16.00%	2.10%
Inflation Linked Bond Fund	5.00%	1.10%
Emerging Market Debt Fund	5.00%	2.70%
High Yield Bond Fund	6.00%	4.00%
Real Estate Fund	10.00%	4.50%
Private Equity	10.00%	7.30%
Alternative Investments	7.00%	2.90%
Liquidity Fund	1.00%	0.40%

The geometric rates of expected return shown in the table above are nominal returns net of investment expenses.

Discount Rate: The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined rates in future years. Based on those assumptions, the pension's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate: The Town's proportionate share of the net pension liability is \$0 and therefore the change in the discount rate would only impact the amount recorded by the State of Connecticut.

Town Employees

The Town adopted and administers a defined contribution pension plan (Town of Colebrook Employees Pension Plan) to provide benefits at retirement to employees of the Town. All full-time employees having attained age 21 are eligible to participate in the plan on the first of July nearest the completion of twenty-four months of service.

An eligible employee is one whose job description is defined by the Plan Sponsor as "full-time," and who is actively employed as of the annual plan valuation date.

The Town is required to contribute an amount equal to 5% of annual covered payroll. A provision has been included to allow pre-tax employee contributions up to 100% of compensation, subject to IRS dollar limits of \$19,500 for 2020-2021. Any participant who is age 50 or older could be eligible for a "catch-up" contribution of \$6,500 in 2020-2021. Income accumulates tax-free until distribution from the plan.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Vesting percentages, based on years of services, are as follows:

<u>Years of Service</u>	<u>Vesting %</u>
Less than 3	0%
3 but less than 4	20%
4 but less than 5	40%
5 but less than 6	60%
6 but less than 7	80%
7 or more	100%

The required 5% contributions from the Town and Board of Educations were \$9,082 and \$4,136, respectively. There was \$2,700 in participant contributions for the year, and no employee forfeiture.

At June 30, 2021, membership in the Plan consisted of:

Current employees:	
Fully or partially vested:	
Town	3
Board of Education	2
Nonvested	<u>2</u>
Total	<u>7</u>

Contributions are placed into individual participant accounts, where the funds are invested in mutual funds at the employees' discretion. Plan provisions and contribution requirements are established and may be amended by the Town.

Significant Accounting Policies

Basis of Accounting. Financial statements are prepared using the accrual basis of accounting. Employer and plan member contributions are recognized in the period that the contributions are due.

Method Used to Value Investments. Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have an established market are reported at estimated fair values.

NOTE 9 – OTHER POSTEMPLOYMENT BENEFITS

Volunteer Fire Department Tax Abatement Program

Plan Description: The Town has established and administers the Town of Colebrook Volunteer Fire Department Tax Abatement Program. The program provides a real estate and/or motor vehicle property tax abatement for eligible members and senior members for up to but not to exceed \$1,000 or amount of their property for the fiscal year immediately following the certification date. Active members must earn 60 service points in the calendar year preceding the start of the Town's next fiscal year. Senior members receive a "Post Employment" lifetime tax abatement benefit. To be eligible for senior member status, a member must: complete at least 25 years as an active member; turn age 60 or greater by December 31st during the preceding tax year of senior member tax abatement; be an active current member to be eligible for lifetime abatement; once an active member becomes a lifetime member, they do not have to continue to be an active member beyond the first eligibility year; own taxable or real property in Town of Colebrook, benefits will cease at anytime the participant does not own taxable or real property in Town of Colebrook. Benefits will cease at death and will not be available to spouse. The Town is applying the requirements of GASB No.75 prospectively.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Funding Policy: The contribution requirements are established and may be amended by the Town. The Town appropriates funds annually for the costs associated with this retirement benefit through the General Fund. The revenue loss for the tax abatement program is recognized on the budget basis as a reduction of property tax revenue. There are no assets accumulated in a trust that meets the criteria in GASB Statement No. 75.

Employees Covered by Benefit Terms

At June 30, 2020, the following members were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	3
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>33</u>
	<u>36</u>

Total OPEB Liability

The Town's total OPEB liability of \$239,725 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The Entry Age Normal Actuarial Cost Method was used to determine Annual Required Contributions Other Post-Employment Benefit liabilities. This method identifies and separately amortizes unfunded actuarial liabilities. Unfunded actuarial liabilities are recalculated as of each valuation and then amortized by a level annual amount over the remaining amortization period. The amortization period was 30 years as of July 1, 2009 so the remaining period as of July 1, 2019 is 20 years.

The Annual Required Contribution for the year ended June 30, 2020 was \$25,154.

The Unfunded Other Post-Employment Benefits liabilities as of June 30, 2020 was \$239,725.

The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods including the measurement, unless otherwise specified:

Interest	2.7% per annum
Mortality: Pre-Retirement:	None
Post-Retirement	2019 Applicable Mortality Table
Turnover	None
Salary Scale	None
Retirement Age:	Later of age 60 or 25 Years of certified service
Expenses	Paid Separately
Asset Valuation Basis	Market Value

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Changes in Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at 6/30/20	\$ 239,725
Changes for the Year:	
Service Costs	-
Interest	-
Changes in benefit Terms	-
Difference between expected and actual experience	-
Changes of Assumptions	-
Benefit payments	-
Net changes	-
Balance at 6/30/21	<u>\$ 239,725</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of the Town, as well as what the Towns total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.70%) or 1-percentage-point higher (3.70%) than the current discount rate:

	1% Decrease 1.70%	Discount Rate 2.70%	1% Increase 3.70%
Total OPEB Liability	\$ 278,833	\$ 239,725	\$ 207,785

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the recognized OPEB expense is \$0. As of June 30, 2021, deferred outflows and inflows of resources related to OPEB are reported as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 7,254
Changes of assumptions	-	-
	<u>\$ -</u>	<u>\$ 7,254</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

<u>Year Ending June 30:</u>	
2022	\$ (449)
2023	(449)
2024	(449)
2025	(449)
2026	(449)
Thereafter	(5,009)

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Connecticut Teachers' Retirement System - OPEB

Plan Description - Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with benefits, including retiree health insurance, through the Connecticut Teachers' Retirement System—a cost sharing multiemployer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions - The Plan covers retired teachers and administrators of public schools in the State who are receiving benefits from the Plan. The Plan provides healthcare insurance benefits to eligible retirees and their spouses. Any member that is currently receiving a retirement or disability benefit through the Plan is eligible to participate in the healthcare portion of the Plan. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the TRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare, but not receiving Subsidized Local School District Coverage.

Any member that is not currently participating in Medicare Parts A & B is eligible to continue healthcare coverage with their former employer. A subsidy of up to \$110 per month for a retired member plus an additional \$110 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, any remaining portion is used to offset the district's cost. The subsidy amount is set by statute, and has not increased since July of 1996. A subsidy amount of \$220 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$220 per month towards coverage under a local school district plan. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Any member that is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the system. If they elect to remain in the Plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

Contributions - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are amended and certified by the TRB and appropriated by the General Assembly. The State pays for one third of plan costs through an annual appropriation in the General Fund.

School district employers are not required to make contributions to the Plan. The State of Connecticut's estimated allocated contribution to the Plan on behalf of the Town was \$5,842.

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

Actuarial Assumptions - The total OPEB liability was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	2.50%
Real Wage Growth	0.50%
Wage Inflation	3.00%

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Salary increases	3.00-6.50%, including inflation
Long-term investment rate of return	3.00%, net of OPEB plan investment expense, including inflation
<u>Municipal bond index rate:</u>	
Measurement Date	2.21%
Prior Measurement Date	3.50%

The projected fiduciary net position is projected to be depleted in 2021.

Single equivalent interest rate

Measurement Date	2.21%, net of OPEB plan investment expense, including price inflation
Prior Measurement Date	3.50%, net of OPEB plan investment expense, Including price inflation

Healthcare cost trend rates:

Medicare	5.125% for 2020 decreasing to an ultimate Rate of 4.50% by 2023
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Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females as ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

Long-Term Rate of Return - The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluation the long-term rate of return assumption, including the Plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) for each major asset class.

The long-term expected rate of return was determined by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Expected 10-Year Geometric Real Rate of Return	Standard Deviation
U.S. Treasuries (Cash Equivalents)	100.0%	-0.42%	1.78%
Price inflation		2.50%	
Expected rate of return (Rounded nearest 0.25%)		2.00%	

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Discount Rate - The discount rate used to measure the total OPEB liability was 2.21%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2018. In addition to the actuarial methods and assumptions of the June 30, 2020 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the plan's fiduciary net position was projected to be depleted in 2021 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates - The following presents the total OPEB liability, calculated using current cost trend rates, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than current healthcare cost trend rates:

	1% Lower Trend Rates	Current Trend Rates	1% Higher Trend Rates
Initial Healthcare Cost Trend Rate	4.125%	5.125%	6.125%
Ultimate Healthcare Cost Trend Rate	3.50%	4.50%	5.50%
Total OPEB Liability	\$ 459,278	\$ 562,179	\$ 704,363

Sensitivity of the Net OPEB Liability to Changes in Discount Rates - The following presents the net OPEB liability, calculated using the current discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Net OPEB liability	\$ 686,348	\$ 562,179	\$ 465,490

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions: At June 30, 2021 the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Town were as follows:

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Town's proportionate share of the net OPEB liability	\$	-
State's proportionate share of the net OPEB liability associated with the Town		<u>562,179</u>
Total	\$	<u>562,179</u>

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019. At June 30, 2021, the Town had no proportionate share of the net OPEB liability.

For the year ended June 30, 2021, the Town recognized OPEB expense and revenue of \$8,070 in the governmental funds for on-behalf amounts for the benefits provided by the State. In the government-wide financial statements, the Town recognized \$(14,319) for OPEB expense related to actuarial liabilities for on-behalf amounts for the benefits provided by the State.

NOTE 10 – LITIGATION AND CONTINGENCIES

The Town is not a defendant in any lawsuits that, in the opinion of Town Management, in consultation with the Town Attorney, will have an adverse, material effect on the Town's financial position.

NOTE 11 – GASB PRONOUNCEMENTS ISSUED, BUT NOT YET EFFECTIVE

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements:

GASB Statement No. 87 – Leases - This statement improves the accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the Town's reporting period beginning July 1, 2021.

GASB Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period - The objectives of this statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred. As a result, interest cost before the end of a construction period will not be included in the historical cost of the capital asset. The requirements of this statement are effective for the Town's reporting period beginning July 1, 2021.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

GASB Statement No. 91 – *Conduit Debt Obligations* – The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this statement are effective for the Town’s reporting period beginning July 1, 2021.

GASB Statement No. 92 – *Omnibus 2020* – The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and the requirements of this statement are effective for the Town’s reporting period beginning July 1, 2021.

GASB Statement No. 93 – *Replacement of Interbank Offered Rates* – Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The requirements in paragraphs 13 and 14 of this statement are effective for the Town’s reporting period beginning July 1, 2021.

GASB Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* – The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this statement are effective for the Town’s reporting period beginning July 1, 2021.

GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements* – This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this statement are effective for the Town’s reporting period beginning July 1, 2021.

NOTE 12 – ADOPTION OF NEW ACCOUNTING STANDARDS

During the fiscal year ended June 30, 2021, the Town adopted GASB Statement No. 84 – *Fiduciary Activities*. The effects of adopting this standard are below:

	<u>Custodial Funds</u>
Net position as previously reported at June 30, 2020	\$ -
To reclassify funds as a result of the implementation of GASB 84	<u>71,778</u>
Net position as restated at July 1, 2020	<u>\$ 71,778</u>

TOWN OF COLEBROOK, CONNECTICUT
 State Teacher's Retirement System
 Proportionate Share of Net Pension Liability
 Last Seven Fiscal Years*

Schedule of Proportionate Share of Net Pension Liability	2021	2020	2019	2018	2017	2016	2015
Town's percentage of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Connecticut's proportionate share of the net pension liability associated with the Town	3,774,306	3,900,586	3,007,579	2,995,583	3,160,468	2,463,806	2,277,295
Total	\$ 3,774,306	\$ 3,900,586	\$ 3,007,579	\$ 2,995,583	\$ 3,160,468	\$ 2,463,806	\$ 2,277,295
Town's covered payroll	\$ 880,662	\$ 855,571	\$ 859,663	\$ 912,757	\$ 900,984	\$ 786,483	\$ 814,731
Town's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	49.24%	52.00%	57.69%	55.93%	52.26%	69.50%	81.51%

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Notes to Schedule
 Actuarial cost method
 Amortization method

Entry Age
 Level percent of pay closed, grading
 to a level dollar amortization method
 for the June 30, 2024 valuation.

Single equivalent amortization period
 Asset valuation method
 Inflation
 Salary increases
 Investment rate of return

30 years
 4-year smoothed market
 2.50%
 3.25% - 6.50% average, including inflation
 6.9% net of investment expense, including inflation

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
 State Teacher's Retirement System
 Proportionate Share of Net OPEB Liability
 Last Four Fiscal Years*

Schedule of Proportionate Share of Net OPEB Liability

	2021	2020	2019	2018
Town's percentage of the net OPEB liability	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net OPEB liability	\$ -	\$ -		\$ -
State of Connecticut's proportionate share of the net OPEB liability associated with the Town	562,938	608,319	601,255	771,040
Total	\$ 562,938	\$ 608,319	\$ 601,255	\$ 771,040
Town's covered payroll	\$ 880,662	\$ 855,571	\$ 859,063	\$ 912,757
Town's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	2.50%	2.08%	1.49%	1.79%

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Notes to Schedule

Actuarial Cost Method	Entry age
Amortization Method	Level percent of payroll over a closed period
Remaining Amortization Period	30 years
Asset Valuation Method	Market value of assets
Investment Rate of Return	3.00%, net of investment related expense including price inflation
Price Inflation	2.50%

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
Schedule of Changes in Total OPEB Liability
Last Four Fiscal Years*

	2021	2020	2019	2018
Total OPEB Liability				
Service Costs	\$ -	\$ 10,259	\$ 9,054	\$ 10,259
Interest	-	7,155	6,063	6,265
Difference between expected and actual experience	-	-	-	(1,965)
Change in benefit terms	-	-	-	-
Change in assumptions	-	(5,938)	-	-
Benefit payments, including refunds of contributions	-	11,476	15,117	14,559
Net change in total OPEB liability	-	-	-	-
Total OPEB liability, beginning	<u>239,725</u>	<u>228,249</u>	<u>213,132</u>	<u>198,573</u>
Total OPEB liability, ending	<u>\$ 239,725</u>	<u>\$ 239,725</u>	<u>\$ 228,249</u>	<u>\$ 213,132</u>

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

There are no assets that are being accumulated in a trust that meets the criteria in GASB 75 to pay benefits.

An actuarial valuation was not performed for the year ending June 30, 2021.

TOWN OF COLEBROOK, CONNECTICUT
General Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
REVENUES				
Taxes:				
Property Taxes	\$ 5,732,183	\$ 5,732,183	\$ 5,800,246	\$ 68,063
Interest and Liens	30,000	30,000	42,852	12,852
Motor Vehicle Supplemental	40,000	40,000	37,596	(2,404)
Total Taxes	<u>5,802,183</u>	<u>5,802,183</u>	<u>5,880,694</u>	<u>78,511</u>
Intergovernmental Revenue:				
Telephone Access Line Tax Share	4,300	4,300	4,525	225
Education Cost Sharing	403,912	403,912	403,912	-
Adult Education	405	405	518	113
State and Federal Property	2,813	2,813	2,813	-
Town Aid Roads	201,376	201,376	201,166	(210)
Pequot Funds	6,045	6,045	6,045	-
Elderly and Veterans Property Tax Relief	3,100	3,100	3,319	219
Other Receipts	550	550	1,580	1,030
Total Intergovernmental Revenue	<u>622,501</u>	<u>622,501</u>	<u>623,878</u>	<u>1,377</u>
Other Revenues:				
Town Operations	50,000	50,000	129,839	79,839
Interest Income	50,000	50,000	4,776	(45,224)
Insurance Proceeds	-	-	1,130	1,130
Total Other Revenues	<u>100,000</u>	<u>100,000</u>	<u>135,745</u>	<u>35,745</u>
Total Revenues before other Financing Sources	<u>6,524,684</u>	<u>6,524,684</u>	<u>6,640,317</u>	<u>115,633</u>
Other Financing Sources:				
Fund Balance Designated to Finance Budget	-	43,252	-	(43,252)
Total Revenues	<u>\$ 6,524,684</u>	<u>\$ 6,567,936</u>	<u>\$ 6,640,317</u>	<u>\$ 72,381</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

General Fund

Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
EXPENDITURES				
General Government:				
First Selectman	\$ 53,060	\$ 53,060	\$ 53,060	\$ -
2nd & 3rd Selectmen	8,490	8,490	8,448	42
COST	725	725	975	(250)
Selectmen's Expense	1,500	1,500	1,420	80
Probate Court	1,700	1,700	1,366	334
Elections	23,080	23,080	18,122	4,958
Board of Finance	600	600	-	600
Board of Assessors	31,200	31,200	31,200	-
Assessor's Expense	31,900	31,900	99,086	(67,186)
Board of Assessment Appeals	3,000	3,000	1,879	1,121
Tax Collector	23,751	23,751	23,751	-
Tax Collector's Expense	5,402	5,402	4,165	1,237
Treasurer	17,398	17,398	17,398	-
Treasurer's Expense	500	500	59	441
Town Attorney	25,000	25,000	2,520	22,480
Town Clerk	43,076	43,076	42,946	130
Town Clerk's Expense	4,000	4,000	3,109	891
Assistant Town Clerk	8,323	8,323	12,310	(3,987)
Building Inspector	14,921	14,921	14,921	-
Building Inspector's Expense	1,000	1,000	356	644
Farmington Valley Health District	9,133	9,133	10,988	(1,855)
Planning and Zoning Commission	10,000	10,000	16,532	(6,532)
Zoning Board of Appeals	500	500	-	500
Inland-Wetlands Agency	22,612	22,612	4,307	18,305
Town Secretary	40,287	40,287	38,126	2,161
Land Use Sec'y/Enf. Officer	22,620	22,620	18,684	3,936
Social Security	48,806	48,806	40,763	8,043
Pension Payment	300	300	-	300
Pension Contribution	11,235	11,235	15,531	(4,296)
Employee Medical Insurance	152,000	152,000	152,450	(450)
Insurance (CIRMA)	85,504	85,504	87,602	(2,098)
Recreation Board	17,000	17,000	22,951	(5,951)
Auditor	15,810	15,810	15,810	-
Assistant Tax Collector	1,760	1,760	1,225	535
CCM	1,050	1,050	1,042	8
Bank Service Charges	-	-	175	(175)
Total General Government	737,243	737,243	763,277	(26,034)

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

General Fund

Schedule of Revenues and Expenditures - Budget and Actual

For the Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
Public Safety:				
Fire Marshal	\$ 4,351	\$ 4,351	\$ 4,351	\$ -
Fire Marshal's Expense	-	-	25	(25)
Fire Protection	50,600	50,600	56,888	(6,288)
Constables	150	150	150	-
911	15,918	15,918	15,919	(1)
Animal Control	6,000	6,000	4,836	1,164
Total Public Safety	77,019	77,019	82,169	(5,150)
Highways:				
Wages	234,776	234,776	215,817	18,959
Overtime	33,861	33,861	16,924	16,937
Town Garage Fuel	22,500	22,500	19,366	3,134
Town Garage Lubricants	3,000	3,000	1,074	1,926
Town Garage Parts	25,000	25,000	29,774	(4,774)
Town Garage Repairs	27,300	27,300	30,051	(2,751)
Winter Maintenance	135,000	135,000	101,369	33,631
Road Maintenance	150,000	150,000	146,542	3,458
Oil Program	200,000	200,000	200,000	-
Street Lights	900	900	865	35
Garage Utilities	10,700	10,700	7,289	3,411
Garage Support	5,000	5,000	5,882	(882)
Tree Removal	20,000	20,000	54,898	(34,898)
Town Garage Environmental	8,900	8,900	6,052	2,848
Town Garage Building Maintenance	3,000	3,000	6,259	(3,259)
Total Highways	879,937	879,937	842,162	37,775
Town Hall:				
Office Supplies	10,000	10,000	9,413	587
Town Hall/Community Hall Util.	21,200	21,200	26,802	(5,602)
Town Hall Maintenance	25,400	25,400	22,633	2,767
Miscellaneous	2,000	2,000	1,422	578
Total Town Hall	58,600	58,600	60,270	(1,670)
Senior Center:				
Senior Center Maintenance	9,200	9,200	8,162	1,038
Senior Center Coordinator	5,608	5,608	1,345	4,263
Site Manager and Helper	28,100	28,100	8,954	19,146
Van & Driver	4,000	4,000	72	3,928
Total Senior Center	46,908	46,908	18,533	28,375

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

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General Fund

Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
Health and Welfare:				
Vital Statistics	\$ 26	\$ 26	\$ -	\$ 26
Foothills Nursing	6,039	6,039	6,039	-
Susan B. Anthony	1,500	1,500	1,500	-
Winsted Ambulance	6,652	6,652	6,652	-
Elderly Nutrition Program	255	255	255	-
Elderly Transit Program	734	734	734	-
Regional Mental Health	1,157	1,157	-	1,157
Paramedic Intercept	12,453	12,453	12,453	-
Norfolk Ambulance	3,652	3,652	3,652	-
Northwest Corner Chore Service	500	500	500	-
Total Health and Welfare	<u>32,968</u>	<u>32,968</u>	<u>31,785</u>	<u>1,183</u>
Miscellaneous:				
Libraries	16,620	16,620	16,620	-
Cemeteries	5,000	5,000	406	4,594
Computer IT	12,800	12,800	9,849	2,951
Data Processing	21,411	21,411	20,247	1,164
Winsted YSB	2,400	2,400	2,400	-
LHCEO	1,131	1,131	1,124	7
Farmington River Watershed	311	311	-	311
Mapping: Micro Filming	1,661	1,661	1,729	(68)
Conservation Commission	200	200	-	200
Total Miscellaneous	<u>61,534</u>	<u>61,534</u>	<u>52,375</u>	<u>9,159</u>
Refuse Disposal:				
Town's Refuse/Recycle	<u>235,000</u>	<u>235,000</u>	<u>235,322</u>	<u>(322)</u>
Total Refuse Disposal	<u>235,000</u>	<u>235,000</u>	<u>235,322</u>	<u>(322)</u>
Debt Service:				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Education:				
Colebrook School Budget	2,038,015	2,038,015	2,038,287	(272)
Northwest Regional # 7	<u>1,941,957</u>	<u>1,941,957</u>	<u>1,924,542</u>	<u>17,415</u>
Total Education	<u>3,979,972</u>	<u>3,979,972</u>	<u>3,962,829</u>	<u>17,143</u>
Capital Improvements:				
Capital Expenditures	<u>450,000</u>	<u>493,252</u>	<u>493,252</u>	<u>-</u>
Total Capital Improvements	<u>450,000</u>	<u>493,252</u>	<u>493,252</u>	<u>-</u>
Total Expenditures	<u>6,559,181</u>	<u>6,602,433</u>	<u>6,541,974</u>	<u>60,459</u>
Excess of Revenues over Expenditures	<u>\$ (34,497)</u>	<u>\$ (34,497)</u>	<u>\$ 98,343</u>	<u>\$ 132,840</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2021

SPECIAL REVENUE FUNDS

	Post Office Fund	Dog Fund	School Cafeteria Fund	Cemetery Fund	Historical Document Fund	Education Grants Fund	Total
Assets							
Cash and Cash Equivalents	\$ 59,724	\$ 6,812	\$ -	\$ 101,520	\$ -	\$ 18	\$ 168,074
State and Federal Grants Receivable	-	-	6,168	-	-	1,958	8,126
Interfund Receivables	-	-	-	-	3,992	-	3,992
Inventory	-	-	1,217	-	-	-	1,217
Total Assets	\$ 59,724	\$ 6,812	\$ 7,385	\$ 101,520	\$ 3,992	\$ 1,976	\$ 181,409
Liabilities							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	-	-	-	-	-	1,976	1,976
Interfund Payable	-	-	3,148	-	-	-	3,148
Due to State of CT	-	1,547	-	-	-	-	1,547
Total Liabilities	\$ -	\$ 1,547	\$ 3,148	\$ -	\$ -	\$ 1,976	\$ 6,671
Fund Balances							
Restricted	-	5,265	-	101,520	3,992	-	110,777
Committed	59,724	-	4,237	-	-	-	63,961
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	\$ 59,724	\$ 5,265	\$ 4,237	\$ 101,520	\$ 3,992	\$ -	\$ 174,738
Total Liabilities and Fund Balances	\$ 59,724	\$ 6,812	\$ 7,385	\$ 101,520	\$ 3,992	\$ 1,976	\$ 181,409

TOWN OF COLEBROOK, CONNECTICUT
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS						Total
	Post Office Fund	Dog Fund	School Cafeteria Fund	Cemetery Fund	Historical Document Fund	Education Grants Fund	
Revenues							
Fees and Charges	\$ -	\$ 2,380	\$ 2,671	\$ 2,500	\$ 1,362	\$ -	\$ 8,913
Intergovernmental Revenues	-	-	33,325	-	5,500	26,093	64,918
Investment Income	-	-	-	250	-	-	250
Other	6,833	-	1,110	-	-	-	7,943
Total Revenues	<u>6,833</u>	<u>2,380</u>	<u>37,106</u>	<u>2,750</u>	<u>6,862</u>	<u>26,093</u>	<u>82,024</u>
Expenditures							
Current:							
General Government	1,939	-	-	5,200	6,194	-	13,333
Public Safety	-	1,579	-	-	-	-	1,579
Education	-	-	35,380	-	-	26,093	61,473
Total Expenditures	<u>1,939</u>	<u>1,579</u>	<u>35,380</u>	<u>5,200</u>	<u>6,194</u>	<u>26,093</u>	<u>76,385</u>
Net Changes in Fund Balances Before Other Financing Sources/(Uses)	4,894	801	1,726	(2,450)	668	-	5,639
Other Financing Sources/(Uses)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-	-	-	-
Changes in Fund Balances	4,894	801	1,726	(2,450)	668	-	5,639
Fund Balances - Beginning	54,830	4,464	2,511	103,970	3,324	-	169,099
Fund Balances - Ending	<u>\$ 59,724</u>	<u>\$ 5,265</u>	<u>\$ 4,237</u>	<u>\$ 101,520</u>	<u>\$ 3,992</u>	<u>\$ -</u>	<u>\$ 174,738</u>

TOWN OF COLEBROOK, CONNECTICUT

Schedule of Property Taxes Levied, Collected, and Outstanding
For the Year Ended June 30, 2021

List of 10/1:	Outstanding July 1, 2020	Current Levy	Lawful Corrections		Collectable		Collections During the Year			Transfers to / (from) Suspense	Outstanding June 30, 2021
			Additions	Deductions	Taxes	Taxes	Taxes	Interest, Liens, Legal Fees	Total		
2019		\$ 5,819,432	\$ 26,065	\$ 17,277	\$ 5,828,220	\$ 5,753,384	\$ 18,689	\$ 5,772,073	\$ 1,014	\$ 73,822	
2018	\$ 64,204	-	661	541	64,324	31,234	6,758	37,992	1,500	31,590	
2017	29,502	-	117	-	29,619	11,964	5,598	17,562	525	17,130	
2016	12,666	-	4,713	-	17,379	6,296	2,686	8,982	-	11,083	
2015	4,462	-	-	-	4,462	-	-	-	-	4,462	
2014	4,842	-	-	-	4,842	-	-	-	86	4,756	
2013	4,672	-	-	-	4,672	-	-	-	-	4,672	
2012	3,212	-	-	-	3,212	-	-	-	-	3,212	
2011	2,878	-	-	-	2,878	-	-	-	-	2,878	
2010	2,790	-	-	-	2,790	-	-	-	-	2,790	
2009	1,873	-	-	-	1,873	-	-	-	-	1,873	
2008	1,097	-	-	-	1,097	-	-	-	-	1,097	
2007	1,078	-	-	-	1,078	-	-	-	-	1,078	
2006	1,028	-	-	-	1,028	-	-	-	-	1,028	
2005	1,028	-	-	-	1,028	-	-	-	-	1,028	
	<u>\$ 135,332</u>	<u>\$ 5,819,432</u>	<u>\$ 31,556</u>	<u>\$ 17,818</u>	<u>\$ 5,968,502</u>	<u>\$ 5,802,878</u>	<u>\$ 33,731</u>	<u>\$ 5,836,609</u>	<u>\$ 3,125</u>	<u>\$ 162,499</u>	

Net Grand List - October 1, 2019

Tax Rate 30.90 Mills

Suspense Collections	1,139	456	1,595
Total Collections	<u>\$ 5,804,017</u>	<u>\$ 34,187</u>	<u>\$ 5,838,204</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
 Schedule of Debt Limitation
 June 30, 2021

Total Tax Collections (Prior Year)

Taxes, Liens and Fees \$ 5,831,911

Reimbursement for Loss on:

Tax Relief for the Elderly and Disabled - Prior Year 164

Base **\$ 5,832,075**

	<u>General Purpose</u>	<u>Schools</u>	<u>Sewers</u>	<u>Urban Renewal</u>	<u>Pension Deficit</u>
Debt Limitation:					
2 1/4 times base	\$ 13,122,169	\$ -	\$ -	\$ -	\$ -
4 1/2 times base	-	26,244,338	-	-	-
3 3/4 times base	-	-	21,870,281	-	-
3 1/4 times base	-	-	-	18,954,244	-
3 times base	-	-	-	-	<u>17,496,225</u>
Total Debt Limitation	<u>13,122,169</u>	<u>26,244,338</u>	<u>21,870,281</u>	<u>18,954,244</u>	<u>17,496,225</u>
Indebtedness:					
Loans Payable	-	-	-	-	-
Overlapping Debt:					
Regional School District No. 7	<u>-</u>	<u>28,846</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Indebtedness	<u>-</u>	<u>28,846</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt limitation in excess of outstanding and authorized debt	<u>\$ 13,122,169</u>	<u>\$ 26,215,492</u>	<u>\$ 21,870,281</u>	<u>\$ 18,954,244</u>	<u>\$ 17,496,225</u>

Note: In no case should this total indebtedness exceed seven times the base of \$5,832,075 or \$40,824,525.

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
 Board of Education
 Schedule of Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
Salaries				
<i>Certified Personnel</i>				
Superintendent	\$ 66,359	\$ 66,359	\$ 75,420	\$ (9,061)
Principal	114,595	114,595	115,395	(800)
Teachers	680,510	680,510	670,126	10,384
Substitutes	16,500	16,500	11,823	4,677
Head Teacher	1,560	1,560	1,560	-
Extra Hours	1,500	1,500	4,390	(2,890)
Reading Consultant	93,578	93,578	93,578	-
<i>Non-Certified</i>				
Aide	82,203	82,203	68,155	14,048
Substitutes	-	-	780	(780)
Team Mentor	325	325	-	325
Overnight Stipend	525	525	-	525
School Nurse	39,821	39,821	39,821	-
Administrative Asst.	45,909	45,909	45,727	182
Bookkeeper	28,600	28,600	28,645	(45)
Custodian / Full	40,967	40,967	34,440	6,527
Custodian / Part	6,825	6,825	9,365	(2,540)
Custodial Overtime	1,000	1,000	-	1,000
Librarian	5,857	5,857	-	5,857
Total Salaries	<u>1,226,634</u>	<u>1,226,634</u>	<u>1,199,225</u>	<u>27,409</u>
Employee Benefits				
Medical Insurance	160,770	160,770	132,948	27,822
Dental Insurance	8,740	8,740	7,563	1,177
Life Insurance	2,791	2,791	2,391	400
Comp. FICA	22,513	22,513	19,432	3,081
Medicare Company	18,496	18,496	16,595	1,901
Pension	-	-	120	(120)
H.S.A. Contribution	16,875	16,875	16,875	-
F.S.A.	700	700	550	150
Medicare Supplement	4,000	4,000	-	4,000
Tuition Reimbursement	5,000	5,000	7,524	(2,524)
Unemployment Comp	250	250	1,061	(811)
Total Employee Benefits	<u>\$ 240,135</u>	<u>\$ 240,135</u>	<u>\$ 205,059</u>	<u>\$ 35,076</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

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Board of Education

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
Purchased Services				
Admin Seminars (Workshops)	\$ 500	\$ 500	\$ -	\$ 500
Staff Seminars (Workshops)	1,000	1,000	1,005	(5)
Curriculum Development	2,000	2,000	-	2,000
Program Enhancement	2,500	2,500	77	2,423
Legal Fees	5,500	5,500	1,987	3,513
Audit Services	4,000	4,000	3,880	120
Doctor	650	650	600	50
Therapists	27,500	27,500	16,806	10,694
Evaluations	3,000	3,000	1,596	1,404
Fingerprinting	100	100	162	(62)
Computer Support	2,000	2,000	7,406	(5,406)
<i>Purchased Property Services</i>				
Well Monitor	5,700	5,700	4,810	890
<i>Repair and Maintenance Services</i>				
Cleaning Services	800	800	1,250	(450)
Building Maint. & Repairs	7,500	7,500	16,844	(9,344)
Bldg. Insp./Asbestos	1,090	1,090	6,936	(5,846)
Equipment Repairs	4,000	4,000	2,416	1,584
Service Contracts	2,250	2,250	2,772	(522)
Software Upgrade	7,800	7,800	13,260	(5,460)
Copier Maintenance	3,200	3,200	3,076	124
Equipment Lease	2,560	2,560	2,589	(29)
Miscellaneous	1,000	1,000	675	325
<i>Student Transportation</i>				
Regular Local	98,452	98,452	97,500	952
Special Education	37,000	37,000	33,447	3,553
<i>Communication</i>				
Telephone	3,800	3,800	3,847	(47)
Postage	1,000	1,000	960	40
Internet	1,500	1,500	1,500	-
Blackboard	300	300	286	14
Advertising	500	500	-	500
<i>Miscellaneous Purchased Services</i>				
Outplacement	110,000	110,000	121,162	(11,162)
Education Service in CT	2,000	2,000	3,500	(1,500)
Travel	1,500	1,500	229	1,271
Shared Services/Outplacement	155,644	155,644	138,485	17,159
Total Purchased Services	\$ 496,346	\$ 496,346	\$ 489,063	\$ 7,283

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

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Board of Education

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended June 30, 2021

	Original Budget	Amended Budget	Actual	Variance
Purchases				
<i>Supplies and Materials</i>				
Office Supplies	1,200	1,200	1,474	(274)
Teaching Supplies	750	750	340	410
Testing Supplies	25	25	-	25
Audio Visual Supplies	350	350	319	31
Computer Supplies	2,000	2,000	17,504	(15,504)
Custodial Supplies	5,000	5,000	3,111	1,889
Health Supplies	600	600	692	(92)
Board of Education Supplies	300	300	362	(62)
Science Supplies	700	700	165	535
Library Supplies	350	350	-	350
General School Supplies	5,000	5,000	5,117	(117)
Principal Supplies	150	150	180	(30)
<i>Energy</i>				
Electricity	18,500	18,500	15,931	2,569
Propane Gas	2,500	2,500	792	1,708
Heating Oil	29,500	29,500	23,060	6,440
<i>Textbooks & Periodicals</i>				
English Textbooks	1,000	1,000	6,937	(5,937)
Math Textbooks	1,000	1,000	9,373	(8,373)
Library Books	500	500	519	(19)
Magazines	100	100	-	100
Teacher Guides	550	550	814	(264)
Spanish Supplies	75	75	-	75
Music Supplies	350	350	484	(134)
Art Supplies	250	250	113	137
Physical Education Supplies	250	250	236	14
Total Purchases	<u>71,000</u>	<u>71,000</u>	<u>87,523</u>	<u>(16,523)</u>
Capital Outlay				
Furniture & Fixtures	200	200	927	(727)
Total Capital Outlay	<u>200</u>	<u>200</u>	<u>927</u>	<u>(727)</u>
Other Objects				
Dues & Fees	3,500	3,500	3,718	(218)
Refund	-	-	17,414	(17,414)
Miscellaneous	200	200	35,358	(35,158)
Total Other Objects	<u>3,700</u>	<u>3,700</u>	<u>56,490</u>	<u>(52,790)</u>
Total Board of Education	<u>\$ 2,038,015</u>	<u>\$ 2,038,015</u>	<u>\$ 2,038,287</u>	<u>\$ (272)</u>

See accountant's report.