

TOWN OF COLEBROOK
Board of Finance
Regular Meeting
Thursday, March 6, 2025
6:00 p.m.
Town Hall Meeting Room

BOF Members Present:

Duncan Wilber
Mark Masslon

Kathleen Q. Adams
Thomas D. McKeon

Scott T. Norton
Charles Huften

1. The Regular Meeting was called to order at 6:00 p.m.
2. Chairman Wilber distributed the 2025-26 Budget Worksheet with known data. The board reviewed the grand list and revenue assumptions.
3. Using the 2025-26 Budget Worksheet, the board discussed the mill rate outlook and potential issues, making recommendations for changes in the worksheet for several categories for the next meeting.
4. There was only limited discussion of the Colebrook Board of Education's proposed budget with further discussion likely at our next meeting.
5. There was no further discussion now of the Board of Selectmen's proposed budget.
6. Discussion of the Regional School District Number 7 budget centered around the increase in assessment to Colebrook and the outlook for future assessment given student population changes. The Region 7 budget presentation will take place on March 19, 2025.
7. Discussion on funding amount to the CIP budget centered around changing the worksheet assumption from \$450,000 to \$400,000 for further discussion at the next meeting.
8. The Board of Finance Regular Meeting Minutes of February 27, 2025, were reviewed. K. Adams made a motion, seconded by C. Huften, "*Motion to approve the February 20, 2025, Regular Meeting Minutes.*" Motion passed unanimously.
9. The board discussed changes to the motor vehicle assessment rate. The option state statute gives towns to increase the assessment rate from 85% to 90% was noted, however the board did not feel it was within the board's purview to make a recommendation on change to the Board of Selectmen and no motion was made to do so.
10. Motion was made by S. Norton, seconded by T. McKeon, to adjourn the meeting at 6:50 p.m. Motion passed unanimously.

Respectfully Submitted,

Scott T. Norton
Secretary, Board of Finance