

Town of Colebrook, Connecticut

Est. 1779



<https://colebrooklandconservancy.org/rock-school/>



<https://www.colebrookhistoricalsociety.org/colebrook-buildings/>

*Annual Report
For the year ending
June 30, 2024*

History of the Rock School

At the first town meeting held in Colebrook, held on December 13, 1779, the voters authorized two school districts – North and South. “The north is to go from the colony (state) line south as far as Capt. Samuel Rockwell’s. The south consisting of all Colebrook lands lying two miles north of the Winchester line.”

At this meeting the voters directed that the listers (tax collectors) set up notifications on the signpost and on the two schoolhouses.

As Colebrook’s population grew, the need for more districts became necessary, and on October 20, 1796, a meeting of the inhabitants of Colebrook was called to form a School Society. Chosen was a moderator, chairman, treasurer and a three-man school committee. The first vote taken by this body was to appoint a committee to form several school districts.

Now, for the first time, the North School found itself in a named district – the Sandisfield Road District. This district encompassed the area from the Massachusetts border at the point where Viets Brook enters Colebrook, down that brook to Sandy Brook, south along that brook to about where the Kitchel cottage now stands, then westward over the hill to Colebrook Center approximately where the Colebrook Consolidated School now stands, then westerly along property lines to near where Loon Brook crosses Phelps Road, up that brook to the Norfolk town line, then north along that line to the Massachusetts line, and ending by going along the state line to Viets Brook.

District revision came in 1805 when the south part of the north district was granted the right to set up a school. (Presumably this would be called the Center District.) Revision again came in 1823 when all that part of the North School District north of Capt. Arah Phelps’ was made a new school district. Thus the original Sandisfield Road District was divided into three parts with the schoolhouse now sitting in what was then called the North Middle District. During the latter half of the 19th century, the name, through popular usage, presumably, became simply the Rock School District.

From the fall of 1779 until the fall of 1911, this building continuously served Colebrook as a schoolhouse. Population declines forced the town to cut back the number of schoolhouses, and thus we see the voters on October 26, 1911 abolishing the transportation routes for the Beech Hill and Rock Districts. The remaining students were transferred to the Center School.

On March 1, 1920, it was voted to sell the Rock and North schoolhouses. The Rock Schoolhouse remained in private hands until 1970, when the then owner, not having any plans for the building, and not wishing to pay taxes on it, suggested that perhaps the Historical Society would like it as a museum, if it could be moved to a new location.

Nancy Phelps Blum, long a mainstay of the Society, and whose ancestors had attended the school since the 18th century, donated the corner of her adjacent field, directly across the road from the school. After a successful

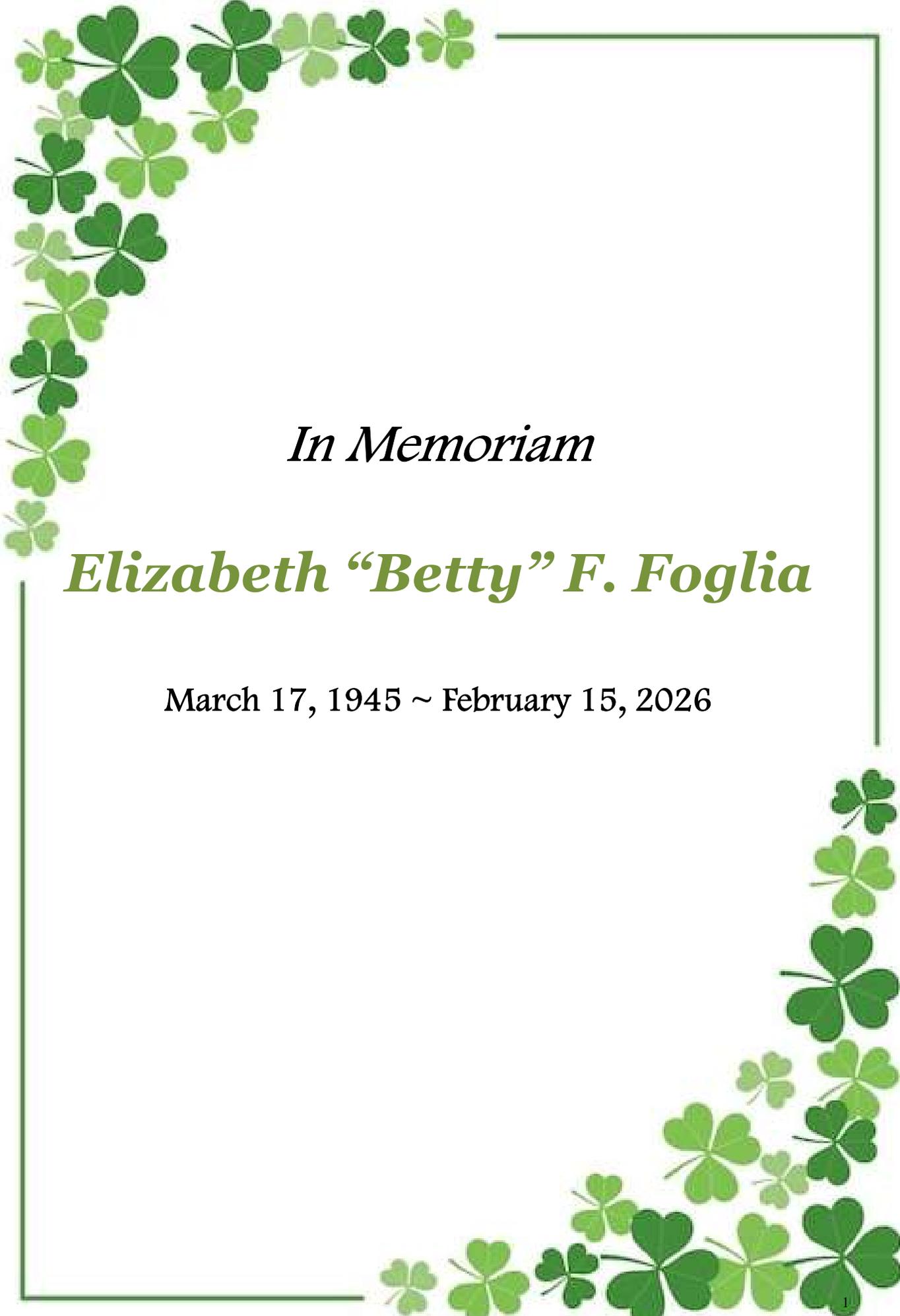
and-raising campaign, the Rock School building was moved to its present location on March 23, 1971, having remained in front of its namesake glacial boulder for 191 years.

The Colebrook Historical Society, upon deciding to make the school available to school groups, elected to restore the classroom to that of the late 1850s. Primarily this is due to the fact that there are individual seats and desks, whereas in the 1700s, benches were built in as an integral part of the building. The position of these benches can be seen today on the floor patterns. In 1858, the year currently being chosen for the visiting student’s yearly sojourn, the U. S. flag had 32 stars consisting of 5 rows containing a pattern of 7-6-6-6-7.

It is indeed fortunate that during the period when the schoolhouse was in private hands, no modernization took place. It was only used as a summer cottage, and the elderly owners didn’t feel the need for electricity, nor did they object to using the “backhouse”. They continued to use the spring, located just downhill from the schoolhouse that has been in documented use since the early 1760s. The result is that this schoolhouse museum is, as far as can be determined, the only colonial era school in Connecticut that has never been modernized in any way; what the visitor today sees is essentially exactly the same that students saw the first year Colebrook was a town. The vast majority of the textbooks that are used by the students today are original, as is the large 1829 wall map.

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In Memoriam

Elizabeth “Betty” F. Foglia

March 17, 1945 ~ February 15, 2026

March 2026

Dear Residents of Colebrook,

This report reflects the ongoing commitment of our town officials, employees, volunteers, and residents to preserving the character and strong sense of community that define Colebrook. As a small, rural community, we continue to balance thoughtful fiscal management with maintaining essential services and infrastructure.

Throughout the year, we focus on maintaining our 41 miles of local roads, supporting public safety services, and ensuring responsible oversight of the town budget. Our volunteer Fire Department, boards, and commissions once again demonstrated exceptional dedication. We also worked collaboratively with regional partners to support education and shared services while remaining mindful of the tax impact on residents.

Financially, the town remained stable, guided by conservative budgeting practices and careful monitoring of expenditures. We continue to prioritize long-term planning for capital needs, including equipment replacement and infrastructure maintenance, to ensure sustainability without placing undue burden on taxpayers.

Last year, for example, saw significant progress in our \$1.7 million infrastructure investment in Colebrook Consolidated School (CCS) which, as of this writing, is now complete. We are also proud to report that CCS ranks in the top 2 percent of more than 800 elementary schools in Connecticut.

Colebrook's strength lies in the civic engagement of its 1,361 residents. Whether serving on boards and commissions, volunteering, or exercising the right to vote at town meetings and referenda, your active participation helps keep our local democracy vibrant and effective.

As we look ahead, we remain committed to transparency, responsible stewardship, and protecting the natural beauty and quiet character that make Colebrook such a special place to live.

Thank you for your continued trust and participation in our community.

Respectfully submitted,

Brad

Brad Bremer
First Selectman

TOWN OF COLEBROOK

OFFICIALS

February 10, 2026

BOARD OF SELECTMEN

Bradley N. Bremer, First Selectman	11/18/25 – 11/16/27
Alyssa R. Correll, Selectman	11/18/25 – 11/16/27
Aden J. Ruwet, Selectman	11/18/25 – 11/16/27

TOWN CLERK/REGISTRAR OF VITAL STATISTICS

Debra L. McKeon, CCTC, MCTC	01/05/26 – 01/03/28
Catherine C. Norton, CCTC	01/05/26 – 01/03/28

TOWN TREASURER

Melanie Knap	11/18/25 – 11/16/27
Martha F. Neal, Assistant	12/09/25 – 12/2027

TAX COLLECTOR

Laura A. Bartlett, CCMC	11/18/25 – 11/16/27
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BOARD OF FINANCE

Thomas D. McKeon, Chairman	11/16/21 – 11/16/27
Mark Masslon, Vice Chairman	11/21/23 – 11/20/29
Scott T. Norton, Clerk	11/18/25 – 11/18/31
Diane Johnstone	11/04/25 – 11/16/27
Kathleen Q. Adams	11/21/23 – 11/20/29
Charles N. Buchanan	11/18/25 – 11/18/31

CAPITAL IMPROVEMENT COMMITTEE

Bradley N. Bremer, Chairman
Sean Barry
Thomas D. McKeon
Rebecca Roy
James Bickford
Vacancy

BOARD OF EDUCATION

Sarah Robichaud, Chairman	11/18/25 – 11/20/29
Mark Masslon	11/21/23 – 11/16/27
Ashley Gawricki	12/03/25 – 11/03/27
Rebecca Roy	11/21/23 – 11/16/27
Denise L. McLaughlin	11/21/23 – 11/16/27
John T. Mudano	11/18/25 – 11/20/29
Alison Jassen	11/16/25 – 11/20/29

SCHOOL BUILDING COMMITTEE

Mark Masslon, Chairman
Ernest L. Marmer
Rebecca Roy
Duncan Wilber
Shayne Young

SUPERINTENDENT/PRINCIPAL

Robert Gilbert, Superintendent
William Wesley, Principal

860-379-2179 x135
860-379-2179 x123

REGIONAL SCHOOL DISTRICT NO. 7

Lisa Ann B. Fragale
Theresa J. Kenneson

07/01/23 – 07/01/27
07/01/25 – 07/01/29

ASSESSOR

David Dietsch, CMMA II
Catherine C. Norton, CMMA I, Assessor Clerk

860-379-3359 ext. 206

BOARD OF ASSESSORS

Edward A. Allen
Geraldine M. Kassel
Karen Odell

12/23 – 12/25
12/23 – 12/25
12/23 – 12/25

BOARD OF ASSESSMENT APPEALS

John Fredsall
Aden B. Ruwet
Thomas D. McKeon

11/21/23 – 11/16/27
11/18/25 – 11/20/29
11/18/25 – 11/20/29

CONSTABLES

William Jasmin
John H. Lossin
Christopher Roy
Alfred R. Tillotson

11/18/25 – 11/16/27
11/18/25 – 11/16/27
11/18/25 – 11/16/27
11/18/25 – 11/16/27

REGISTRARS OF VOTERS

Sherri P. Gray
Karen M. Odell

01/08/25 – 01/06/27
01/08/25 – 01/06/27

JUSTICES OF THE PEACE

Susan M. Campbell
Hope Carfiro
Sally A. Coleman
Todd H. Correll
Kimberly H. Janak
Diane Johnstone
Debra L. McKeon
Shawn A. O’Neil
John P. Parisi
Mark Sullivan
Penelope F. White
Sarah Zordan

01/06/25 – 01/02/29
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01/06/25 – 01/02/29
01/06/25 – 01/02/29

LAND USE ADMIN/Zoning Enforcement Officer

Tyche Planning and Policy Group – Jeremy DeCarli, AICP, CZEO 860-379-3359 ext.209

BUILDING OFFICIAL

William Volovski

860-379-3359 ext. 201

PLANNING AND ZONING COMMISSION

Todd Correll, Chairman	10/23 – 10/26
William M. Sweeney	10/23 – 10/26
Kevin Robichaud	10/24 – 10/27
Edward P. Catto	10/25 – 10/28
Jennifer D. Hill	10/25 – 10/28

ALTERNATES

John Fernandez	10/23 – 10/26
Aden B. Ruwet	10/24 – 10/27
Kerry Jassen	10/25 – 10/28

ZONING BOARD OF APPEALS

Fred P. Williams, Chairman	10/24 – 10/26
Penelope F. White	10/24 – 10/26
Timothy T. Brainard	10/25 – 10/27
Scott R. Salmon	10/25 – 10/27
Carol Ann Sherwood	10/25 – 10/27

ALTERNATES

Helen Campbell	10/23 – 10/26
Sarah Carfiro	10/24 – 10/27
Michael K. Corbin	10/25 – 10/28

INLAND WETLANDS COMMISSION

Duncan Wilber, Chairman	02/24 – 02/27
Bryce Zigmont	12/24 – 02/27
John H. Lossin	02/25 – 02/28
Erich Fritz	02/26 – 02/29
Christopher Gray	01/26 – 02/29

ALTERNATES

Vacancy	05/23 – 05/26
Edna Travis	01/26 – 01/27
Thomas Stanton	01/26 – 05/28

CONSERVATION COMMISSION

Joyce Hemingson, Chairman	11/01/24 – 10/31/27
Linda Bickford	11/01/23 – 10/31/26
Kimberly H. Janak	11/01/23 – 10/31/26
Edna H. Travis	11/01/24 – 10/31/27
Vacancy	11/01/23 – 10/31/26
Vacancy	11/01/24 – 10/31/27
Vacancy	11/01/24 – 10/31/27
Vacancy	11/01/24 – 10/31/27
Vacancy	11/01/25 – 10/31/28
Vacancy	11/01/25 – 10/31/28
Vacancy	11/01/25 – 10/31/28

ALTERNATES

Elizabeth Norman	12/12/23 – 10/31/26
Michael Corbin	12/16/24 – 10/31/27
Vacancy	11/01/25 – 10/31/28

RECREATION BOARD

Tiffanie Meehan, Chairman	10/23 – 10/26
Ryan Farrell, Co-Chairman	10/24 – 10/27
Mary H. Stauffer, Secretary/Treasurer	10/25 – 10/28
Scott Salmon	12/25 – 10/26
Kimberly A. Demarco	10/24 – 10/27
Christopher Beaulieu	10/24 – 10/27
Amy M. Salmon	10/25 – 10/28

HISTORIC DISTRICT COMMISSION

Catherine C. Norton, Chairman	10/23 – 10/28
Philip Bainbridge	10/22 – 10/26
Sally Estock	10/22 – 10/27
John H. Lossin	10/24 – 10/29
Rebecca S. Bodycoat	10/25 – 10/30

ALTERNATES

Carol H. Lord	10/23 – 10/26
Jennifer D. Catto	10/24 – 10/27
Maureen E. Judge	10/25 – 10/28

AFFORDABLE HOUSING COMMITTEE

Ernest L. Marmer, Chairman	12/11/2023
Kenneth Andresen	12/11/2023
Melanie Knap	12/11/2023
Scott Patterson	12/11/2023
Leah Ward	12/11/2023

COMPOSTING ADVISORY COMMITTEE

Brad Bremer	06/10/2024
Alesia Maltz	06/10/2024
Jeanne Jones	06/10/2024
John Auclair, Consultant	06/10/2024
Barney Adams, Consultant	06/10/2024

TOWN PENSION PLAN

Kathleen Adams	07/11/2022
Brad Bremer	12/12/2023
John Burrows	07/11/2022
Duncan Wilber	07/11/2022
Vacancy	

PISGAH MTN RD ADVISORY COMMITTEE

Bradley Bremer	09/08/2025
Joyce Hemingson	09/08/2025
William Jasmin	09/08/2025
Aden J. Ruwet	09/08/2025
Edna Travis	09/08/2025

SAFETY ADVISORY COMMITTEE

Bradley Bremer, First Selectman
William Jasmin, Foreman, DPW
Joshua Jasmin, DPW
Serena Odell, Co-Director CCSC
Karen Odell, Admin Asst.

SENIOR AND COMMUNITY CENTER

860-738-9521

Serena Brainard and Vacancy, Co-Directors
Serena Brainard Municipal Agent for the Elderly

SENIOR AND COMMUNITY ADVISORY COMMITTEE

Bradley Bremer, Chairman	12/08/2025
Serena Brainard	12/08/2025
Debra L. McKeon	12/08/2025
Catherine C. Norton	12/08/2025
Vacancy (Co-Director - 01/2026)	12/08/2025
Karen Odell	12/08/2025
Carol Sherwood	12/08/2025

SLOW DOWN COLEBROOK ADVISORY COMMITTEE

Aden J. Ruwet, Chairman	01/12/2026
Zachary J. Arasimowicz	01/12/2026
Christopher Roy	01/12/2026
Jessica Shamansky	01/12/2026
Daniel Ward	01/12/2026
Vacancy	01/12/2026

FIRE MARSHAL

Edward Bascetta 860-379-3359 ext. 201

FIRE CHIEF

Sean Barry, Chief 860-379-3359 ext. 201

Center Fire House 31 Bunnell Street 860-379-8989

Craig Carfiro, Deputy Chief
Benjamin Bartlett, Captain
Todd Correll, 1st Lieutenant
Jon Gray, 2nd Lieutenant
Nora Ely, Training Officer
Chauntelle Masslon, EMS Chief
Sandra Carfiro, Treasurer
Aden B. Ruwet, Fire Police Foreman
Hannah McCaw, Secretary

Forge Fire House - 300 Colebrook River Road 860-379-1551

Terry Phelan, Deputy Chief
Shawn Thibault, Captain
Evan Sartirana, 1st Lieutenant
Bryce Zygmunt, 2nd Lieutenant
Elizabeth Norman, Secretary
Nora Thibault, Treasurer

BURNING PERMIT OFFICERS

Benjamin Bartlett 860-738-4151
Edward Bascetta 860-379-9215
Todd Correll 860-459-0292
Bryce Zygmunt 860-480-3581

ANIMAL CONTROL OFFICER

Gordon (Mike) Coleman 860-806-1983

CEMETERY SEXTON

William Jasmin 860-379-8306

EMERGENCY MANAGEMENT

Alfred R. Tillotson, Director 860-379-3359 ext. 201
Sean Barry, Deputy Director

FARMINGTON RIVER COORDINATING COMMITTEE

Alison Jassen
Thomas Stanton, Alternate

FARMINGTON VALLEY HEALTH DISTRICT

Stephanie Johnson, MPH Temporary Director 860-352-2333 ext. 310
Brad Bremer, Colebrook Representative - Municipal Election Year – Dec 2yr BOS Appt.

JUDGE OF PROBATE (TORRINGTON)

James P. Steck, Esq. 860-489-2215
Gale Pellegren, Chief Clerk

LAND RECORDS EXAMINER

Info Quick Solutions

METROPOLITAN DISTRICT

Aden J. Ruwet, Colebrook Representative

SUB REGISTRARS

Susan Montano, Montano Shea Funeral Home
Brian Kenny, Kenny Funeral Home

TOWN ATTORNEY

Howd, Lavieri and Finch, LLP 860-379-2761
Halloran & Sage
Murtha Cullina Attorneys at Law

TOWN DEPOSITORS

National Iron Bank
State of CT Short-Term Investment Fund

TREE WARDEN

Michael J. DeAngelis, R 860-379-3359 ext. 201

CALENDAR OF MEETINGS

AFFORDABLE HOUSING COMMITTEE - Information to come

ANNUAL TOWN BUDGET HEARING – Thursday, April 9, 2026, 7:00 pm, Town Hall.

ANNUAL TOWN BUDGET MEETING – Monday, May 4, 2026, 8:00 pm, Town Hall.

ANNUAL TOWN BUDGET REFERENDUM – Tuesday, May 5, 2026, 6:00 am – 8:00 pm, Town Hall, Meeting Room 2nd Floor.

ANNUAL TOWN MEETING – Third Monday, October 19, 2026, 8:00 pm, Town Hall.

BOARD OF ASSESSMENT APPEALS – March 11, 2026, Motor Vehicles, Personal Property, Real Estate Appeal Hearing - and September 23, 2026, Motor Vehicle Appeal Hearing. Town Hall, 5:00 pm.

BOARD OF EDUCATION - First Wednesday of each month, except May and August, No July meeting - Colebrook Consolidated School, 7:00 pm.

BOARD OF FINANCE – Thursdays weekly during budget season, except, March 18; and May 5, 2026 then as necessary - Town Hall, 6:00 pm.

BOARD OF SELECTMEN – Second Monday of each month except October and December, Town Hall, 7:00pm.

CAPITAL IMPROVEMENT COMMITTEE – January, February, March, May, August, 5:00 pm Town Hall. See Website for more information.

CONSERVATION COMMISSION – Meets quarterly; See website for more information.

COMMUNITY AND SENIOR CENTER ADVISORY COMMITTEE – Meets quarterly; See Website for more information.

ELECTION DAY - Tuesday, November 3, 2026, 6:00 am – 8:00 pm - Town Hall, Meeting Room 2nd Floor.

FIRE DEPARTMENT - CENTER– First Monday of each month – Center Fire House 7:00pm.

FORGE – First Tuesday of each month – Forge Fire House 7:00 pm.

HISTORIC DISTRICT COMMISSION – October 27, 2026, Organizational Meeting 4:45 pm, Town Hall, and as necessary. See Website for information.

INLAND WETLANDS COMMISSION - Third Tuesday of each month - Town Hall, 6:30 pm.

NW REGIONAL SCHOOL DISTRICT NO. 7 - Second and fourth Wednesdays at 6 pm, except for July, August, December. NWR #7 Library/Media Center.

PENSION PLAN – As necessary. See Website for information.

PLANNING & ZONING COMMISSION - Second Monday of each month, except for October 13 - Town Hall, 6:30 pm.

RECREATION BOARD – First Tuesday of each month, no December meeting – Town Hall, 7:00 pm.

SAFETY COMMITTEE– Meets quarterly; See Website for more information.

ZONING BOARD OF APPEALS – As necessary. See Website for information.



Office of Town Clerk

562 Colebrook Road * PO Box 5 * Colebrook Connecticut 06021
(860)-379-3359 ext. 203

2025

Debra L. McKeon, MCTC, Town Clerk

Catherine C. Norton, CCTC, Asst. Town Clerk

It has been our pleasure to serve the residents of Colebrook for another year. Town Clerk office hours are Monday through Thursday 8:30 to 4:30 pm, closed for lunch from 12 to 1 pm; Fridays 8:30 to noon.

ELECTION YEAR 2025:

1. May 6, 2025 - Budget Referendum: A total of 154 registered voters and three property owners came out to vote with a 14% voter turnout; Referendums are not required to have Early Voting.
2. November 4, 2025 – Municipal Election: A total of 436 registered voters came out to vote with an 40% voter turnout; 43 of those voters early voted during the 14-day period.

Historic Documents Preservation Program Grant of \$5,000 was approved and we await the funds before we begin. A new vital records cabinet has been ordered and will arrive sometime in April. By Connecticut General Statue all vital records must be in locked cabinet with limited access. The new cabinet is smaller in size and accommodates the record books comfortably. The old cabinet will become much needed records storage. Since 2006 we have written for and expended grant funds of \$106,500.00 to preserve our town records.

The General Code Ordinance Project is in its final phase and ready to be presented at a town meeting for approval. Once the ordinance has passed the code will codified, indexed and printed into a convenient system for searching both in print and electronically.

Dogs Licensed – 267 down one from last year. Please remember to license your best friend in June, all dogs six months of age or older must be licensed. Licensing keeps rabies vaccines up to-date as well as helping them find their way home if they are lost. Many thanks to Mike Coleman, our Animal Control Officer for all he does to keep our community and dogs safe.

Happenings: We welcomed eight little ones, congratulates eight married couples and with sympathy lost twelve wonderful residents. Also, 29 residential properties were sold.

Please visit our town website, www.townofcolebrook.org many thanks to our Webmaster, Cathie Norton for keeping us up to date.

TAX COLLECTOR

The Tax Collector's Office is responsible for the billing and collection of Town property taxes and all related penalty charges. Its mission is to assist in maintaining the fiscal stability of the Town by ensuring the timely collection and recording of all taxes through the diligent application of State statutes, Town ordinances, regulations, and other enforcement aids, while assisting the public in understanding the taxation process and procedures and maintaining an effective and cordial relationship with the general public.

The Collector is also responsible for reporting fiscal information to various Town Departments, Boards, and Commissions, the State of Connecticut, and the United States Census Bureau.

The Tax Department accepts payments online at www.townofcolebrook.org. There is a convenience fee involved for the taxpayer. This has been a great help for taxpayers and is used daily. Other collection tools are the use of a State Marshal for delinquent accounts, bank executions, and tax sales.

Laura Bartlett has been the Tax Collector for Colebrook since November 2004. This is a part-time elected position. Laura is a Certified Connecticut Municipal Collector and is a member of the Connecticut Tax Collector's Association, Inc. and the Litchfield County Tax Collector's Association. If you have any questions you can reach Laura at 860-379-3359 ext. 204 or by email: lbartlett@colebrooktownhall.org.

LAND USE OFFICE

The responsibility of the Land Use Office is to work with residents and members of the general public who have concerns, questions, and needs relating to the use of all land in the Town of Colebrook. The Land Use Office works with three boards, Planning and Zoning Commission, Zoning Board of Appeals, and Inland Wetlands and Watercourse Agency and also coordinates with the Building Department, Department of Public Works, and the Historic District Commission.

The Land Use Office can be reached at 860-379-3359 ext 201 or via email zoningofficer@colebrooktownhall.org.

REGISTRARS OF VOTERS

Colebrook Registrar of Voters office is open Tuesdays from 1:00 to 4:30. Our office handles voter registration and any changes to registration (address, party, etc.). We are always available and welcome questions regarding voting or the election process.

You may contact the office by phone at 860-379-3359, ext. 211 or by email at rov@colebrooktownhall.org. You may also visit Connecticut's official online voter registration website to register or make changes to your registration: voterregistration.ct.gov.

TREASURER

The Treasurer is the Town's in-house banker and accountant, monitoring the Town's financial activities and ensuring the accuracy of financial records. The Treasurer manages and reconciles the Town's checking and investment accounts, and provides timely financial reports to the Selectmen, Board of Finance, accountants, auditors, and various Town organizations, including the Community & Senior Center and the Recreation Commission.

This is a part-time elected position. Melanie Knap has been the Treasurer since July 2024. Melanie can be reached at 860-379-3359 ext. 212 or via email treasurer@colebrooktownhall.org.

ASSESSOR

The Assessor's Office is responsible for discovering, valuing, and updating all taxable property including real estate, motor vehicles, and personal property in the Town of Colebrook. After the Grand List of taxable property is finalized in January, the budget process begins, finishing with the establishing of a mill rate.

The Assessor's Office also administers many tax relief and exemption programs. Please visit www.townofcolebrook.org/assesor/ for tax relief programs offered by the Town of Colebrook and the State of Connecticut. If you would like more information on these programs, please contact the office.

David Dietsch, CCMA II is the Assessor and can be reached at 860-379-3359 ext. 206 or email assessor@colebrooktownhall.org.

BUILDING DEPARTMENT

The Building Department is responsible for the administration and enforcement of the Connecticut State Building Code. The Building Code ensures that new construction and renovations are conducted in a safe manner. The Building Official works closely with other town departments such as the Fire Marshal, Zoning Officer, Highway Department, and the Farmington Valley Health District to provide a coordinated effort for development in town.

During the past fiscal year the Department issued 156 permits of all types. The constructed value for the work performed was \$2,407,887.55.

William Volovski is the Building Official and can be reached at 860-379-3359 ext 201 or via email buildingofficial@colebrooktownhall.org.

Community and Senior Center of Colebrook 2024-2025 Annual Report

Our Mission

The mission of the Colebrook Senior and Community Center (CSCC) is to provide appropriate services as needed for the town: to partner with community civic activities; to offer nutritious meals to seniors and friends; to provide educational and recreational activities for all ages; to be an active participant in the Colebrook community.

Hours of Operation

The Center is open during the week at varied hours depending on scheduled activities. The Center will open upon request for special activities, events, or meetings. With a fully equipped kitchen and large hall, it is a convenient location for a multitude of functions. The Center may also be rented for private parties and gatherings.

Activities and Services

Nutritious and affordable meals are prepared on-site twice a week. Breakfast is on Tuesday 8:00 – 9:15am and lunch is on Thursday at 12:00 pm. The meals can be enjoyed in the center or can be made for take-out for a nominal cost. We also have a monthly birthday lunch that is provided at no charge for members who are celebrating their birthday that month. We also have a free Veteran's Day luncheon for Colebrook Veterans.

Van transportation is available and provided through The Town of Colebrook. Residents in need of transportation to medical appointments and events may utilize this service.

Regularly scheduled exercise activities include Chair Yoga. Other activities include Bingo, Quilters and Crafters, Do you know me Legacy Project, C.U.B.S Group (Colebrook Ukulele Beginners Society) Scrapbooking, Matter of Balance, Grief Support Group, and the Garden Group. Monthly activities include an in-person speaker on special topics, recreational and educational day trips, health screenings, and a Flu Shot Clinic. Among other annual and community-based events, the Center participates in the Colebrook Labor Day Fair, a Veteran's Day luncheon and the Holiday Craft Fair and more.

We produce a monthly Newsletter that includes a Courtesy Postings section where other organizations may post their events. The Community and Senior Center of Colebrook (CSCC) Newsletter is available at CSCC, The Colebrook Town Hall, The Colebrook Post Office, The Beardsley Library, The Norfolk Library, The Winsted Senior Center, The Barkhamsted Senior Center, The New Hartford Senior Center and The Canton Senior Center. It is also available via email, regular mail, or online. We also maintain a CSCC website at www.colebrookseniorcommunitycenter.weebly.com and Community and Senior Center of Colebrook Facebook Page.

Our staff and Volunteer Committee continue to explore ways to minimize the Center's operational cost to the town, through fundraising and grant awards. We are indebted to our loyal and hardworking volunteers who make our events and activities possible. We are deeply grateful to the townspeople of Colebrook for their generous donations. We hope to provide activities and services to our community well into the future with your continued support.

Serena Brainard, CSCC Director

Kate Roux, CSCC Director

FY24-25 ANNUAL REPORT

The Northwest Hills Council of Governments (NHCOG) consists of the Mayors and First Selectmen from twenty-one (21) member towns in the Northwest Corner. It is one of the nine Councils of Governments that have been established in Connecticut.

The NHCOG membership generally meets monthly to discuss issues of municipal concern, oversee COG planning projects, and explore new opportunities for regional cooperation. This past Fiscal Year the board met eleven (11) times at regularly scheduled meetings and multiple times under special meetings to address issues of immediate concern. Meeting recordings can be viewed at NHCOG's YouTube Channel at: www.youtube.com/@northwesthillscouncilofgov9418/videos Meeting agendas, minutes and additional information on NHCOG initiatives and activities can also be found on our website: www.northwesthillscog.org

BOARD LEADERSHIP

NHCOG members holding board officer appointments during FY 2024-2025 were as follows:

- **Chairman** - Dan Jerram (New Hartford)
- **Vice Chairman** - Michael Criss (Harwinton)
- **Secretary** - Patrick Roy (Roxbury)
- **Treasurer** - Tom Weik (Morris)

The NHCOG board membership approved a FY24-25 budget that again incorporated recent increases in funding in several areas in the last FY that have a direct benefit to the towns. These increases in the state Regional Service Grant (RSG) and the state Department of Transportation (CTDOT) planning funds for the region provided support for project and planning related work that continue to directly benefit the region on a short- and long-term basis.

ECONOMIC DEVELOPMENT

NHCOG, as a federally recognized Economic Development District (EDD), focused on implementation of its new Comprehensive Economic Development Strategy (CEDS) for the region. The major achievements this year are as follows:

- *Capitalize on State and Federal Brownfield assessment and remediation programs to encourage adaptive reuse projects:* NHCOG received 3 CT Municipal Brownfield Assessment Only Grants and 1 CT Brownfield Areawide Revitalization Grant.

- *Partner with the National Center for Economic Gardening to implement their entrepreneurial approach to economic development:* Completed 1 business engagement with National Center for Economic Gardening.
- *Provide guidance and technical assistance for downtown and village Center improvements:* Partnered with CT Main Street Center to develop a Regional Main Street Management approach. This year 17 downtown readiness assessments were completed and multiple workshops educating elected officials on the value of a managed Main Street and assisting 5 Communities in creating a vision statement.
- *Create a 3–5-year strategy for the promotion of Discover Litchfield Hills, exploring all options, i.e. TV, radio, social media (paid & organic), billboard and print material & explore the possibility of a brand ‘refresh’ which is widely recommended to be done every 3-5 years:* NHCOG retained Miranda Creative to assist with these tasks. This year a SWOT analysis of the current brand has been completed, and a community survey seeking input on the brand is developed.
- *Further development and promote the Naugatuck River Greenway, Western New England Greenway, Sue Grossman Greenway, Appalachian Trail, Blue Blazed Trails and local Trails:* NHCOG is administering a CT Recreational Trails Grant for the routing and design of the Naugatuck River Greenway from Bouge Road in Harwinton to Route 118 in Litchfield. and NHCOG staff is part of the Sue Grossman Committee in Winsted which is focused on final routing and design of the Sue Grossman’s final phases, from the DMV to Downtown.
- *Support Cost-effective ways to address Municipal Solid Waste and local recycling initiatives:* With the closure of MIRA, NHCOG worked to ensure the Torrington Transfer Station remained a public facility, assisted in the development of the Northwest Resource Recovery Authority (NRRRA), and continued to work with local legislators and the NRRRA to acquire and operate the Facility.
- Lastly, NHCOG applied for a new three-year funding package of EDA Partnership Planning program from the US Economic Development Administration (EDA) for a total budget of \$350,000, of which \$210,000 is federal funds and \$140,000 is local match. These funds will provide for the continued implementation of the goals and objectives contained within the CEDS.

TRANSPORTATION PLANNING

The Northwest Hills Council of Governments (NHCOG) completed its Transit Analysis Study, which originated from the Request for Proposals (RFP) issued at the end of FY23–24. The study was funded by the Federal Transit Administration, CTDOT, along with agency match funds in FY25. Its focus was to support the development of a coordinated transit network to serve residents of the NHCOG region. The final report provides a thorough analysis of current and future transit demands and offers recommendations that will help guide improvements to regional transit services.

Through the CT Department of Transportation’s Statewide Active Transportation Microgrant Program, four municipalities in the Northwest Hills region—Canaan, Torrington, Warren, and Harwinton—were each awarded \$5,000 grants to promote safe walking and biking in Connecticut.

Under the CTDOT Statewide Transportation Rural Improvement Program (TRIP), four municipalities—Litchfield, Goshen, Burlington, and Barkhamsted—were awarded up to \$1,500,000 each for roadway and/or bridge improvements.

Approximately \$1 million is allocated annually by CTDOT through the Local Transportation Capital Improvement Program (LOTICIP) for priority local road projects. Five municipalities in the region currently qualify under this program, with projects in various stages of approval and development in Burlington, Litchfield, Torrington, and Winchester.

Finally, NHCOCG has applied for a \$350,000 grant through the USDOT Safe Streets and Roads for All (SS4A) 2025 Implementation Grant. If awarded, this funding would support the creation of a comprehensive Safety Action Plan for the entire NHCOCG region.

EMERGENCY MANAGEMENT AND HOMELAND SECURITY

NHCOCG serves as the administrator and fiscal agent for almost \$400,000 in Homeland Security Grant funding received each year for the Department of Emergency Management and Homeland Security (DEMHS) Region 5. Several projects and equipment acquisitions support this program within multiple Emergency Support Function groups in Region-5 (all of NHCOCG and portions of NVCOCG and WestCOG) running along the western part of the state.

SHARED MUNICIPAL SERVICES

In FY24-25, NHCOCG continued coordination of numerous programs such as 1) a Neighbor-to-Neighbor program in cooperation with the Berkshire Taconic Community Foundation, 2) the Northwest Hills Public Works Equipment Cooperative sharing various roadway assets, and 3) the region's cooperative purchasing program for products and services relating to public works.

HEALTH & HUMAN SERVICES

FY24-25 marked the second year of the federal Health Resources and Services Administration's Rural Health Network Development grant awarded to NHCOCG to increase access to adolescent mental health services in the NHCOCG region. In FY24-25, the Northwest Hills Community Health Network of CT expanded the network to include Torrington Youth Services Bureau (TYSB) and Outside Perspectives Inc (OP). This partnership expansion provides funding from the HRSA grant to OP to provide a group of 12 to 15 adolescents (identified via TYSB) with 10 weeks of outdoor programming that employs strength-based approaches and positive childhood experiences to teach participants resiliency and coping skills. Developing and growing these skills continues to be an important factor when addressing adolescent mental health as we saw a nearly 15% increase from FY22-23 to FY24-25 in the number of 211 crisis calls originating in the region, an 18% increase in the number of adolescents presenting with 4 or more Adverse Childhood Experiences, and a 13% increase in referrals for services to address social determinants of health, such as food insecurity, housing instability, and barriers to receiving care.

NHCOCG continues to be the only COG in the state to implement and host a pooled fund of National Opioid Settlement funds. In FY24-25, The Regional Opioid Response Fund collected \$55,243.19 from nine participating towns and expended \$32,188.41 on opioid use remediation initiatives

tailored to our rural communities. The largest expense was a \$25,000 donation to Greenwood Counseling and Referrals via the Northwest CT Community Foundation's Northwest Corner Gives event, which matched the donation dollar-for-dollar and enabled Greenwood to continue its outreach and harm-reduction efforts throughout the region. About \$7,000 was spent on harm-reduction supplies and about \$200 was spent on refreshments for hosting screenings in Falls Village, Washington and Barkhamsted of Uprooting Addiction, an educational film about opioid use and recovery that was filmed in the region.

LAND USE/CONSERVATION/PRESERVATION/SUSTAINABILITY

NHCOG serves as the Statutory referral agency for municipalities within and adjacent to the NHCOG regional boundary and reviewed fifty-one (51) zoning, subdivision and Plan of Conservation and Development (POCD) referrals during the Fiscal Year. The agency also advised local municipalities on land use matters on an ad hoc basis as issues arose throughout the year.

NHCOG continues to host a quarterly "5th Thursday" forum on most occasions for area Planning, Zoning, and Conservation Commission members, and staff, to meet and discuss items of mutual interest, hear guest speakers, and provide input on regional plans. These also have been utilized to meet the statutory requirements of Land Use Officials annual training program.

NHCOG has also assumed the role of Administrator and Fiscal Agent for National Park Service (NPS) annual funding (\$135,000) which continues to be allocated for the Housatonic River Commission (HRC) working the Wild and Scenic designation of a stretch of the Housatonic River. NHCOG also continues to partner with the 7-town membership of the HRC in a support role when requested.

NHCOG also continues to host an Interactive Regional Trail Map, developed by NHCOG and the Housatonic Valley Association to promote access and usability of the public hiking trails in the region.

The agency supports local conservation and preservation grant applications and funding efforts on an ongoing basis throughout the year upon request.

The state of Municipal Solid Waste in the region and its sustainable future continues to be a key issue, particularly with the dissolution of the Materials Innovation and Recycling Authority (MIRA) on the last day in June of the past Fiscal Year.

NHCOG also continued its support of the SustainableCT Summer Fellowship where college-level students perform valuable sustainability-related work for our member communities each year.

Respectfully submitted,



Robert A Phillips, AICP
Executive Director

Our School:

Superintendent

Robert Gilbert

rgilbert@colebrookschool.org

Principal

William Wesley

wwesley@colebrookschool.org

Grade Levels: K-6

Enrollment: 59

School Hours

8:30-3:15

Mascot: Coyote

School Color: Green

Pupil Services Provided by

Shared Services



Board of Education:

Sarah Robichaud, Chairperson

John Mudano, Vice Chairperson

Denise McLaughlin, Secretary

Rebecca Roy

Alison Jassen

Mark Masslon

Ashley Gawricki

School Mission:

The Colebrook Consolidated School, working in partnership with parents and the community, is committed to providing a safe, nurturing, quality educational experience where each child acquires the skills to become a life-long learner and succeed in a changing global society.



EST. 1949



Colebrook Consolidated School



452 Smith Hill Road
P.O Box 9
Colebrook, CT 06021



Phone: 860-379-2179
Fax: 860-379-9506



www.colebrookschool.org

Academic Achievements:

Rated #2 for Best Public Elementary Schools in Litchfield County and in the top 5% for Best Public Elementary Schools in Connecticut.

Regionally Highest Achieving Elementary School measured through the Smarter Balanced Assessment.

Out performed regional elementary schools on the Smarter Balanced Assessment and Next Generation Science Standards Assessment 7 out of 8 years.

Parent Teacher Organization:

Colette Hiller, President
Tiffney Meehan, Vice President
Kimberly Thomas, Treasurer
Mary Stauffer, Secretary
Board of Directors:
Lorraine Ferrante, Hannah McCaw
William Wesley, Ex-Officio



DISCLAIMER: Colebrook Consolidated School does not exclude from participation in, deny benefits of, or otherwise discriminate against any person in any of its programs, activities, or employment practices, on the basis of race, color, religion, sex, age, national origin, ancestry, marital status, sexual orientation, genetic information, disability, or gender identity/expression.

Points of Pride:

Our size allows for a strong parent & family connection through Walk to School Day, talent show, holiday celebrations, community feast, concerts and other events.

Commitment to fostering the growth of the whole child by implementing weekly social-emotional lessons, providing student support services, in addition to our core academic curriculum.

Practice of a school-wide framework to help students succeed academically, socially, emotionally and behaviorally to reduce disciplinary measures and ensure a safe environment.

Individual chromebooks for each student.

All classrooms equipped with Promethean Interactive Display Screens.

Active PTO & strong volunteer program

Proud recipient of the Northwest CT Community Foundation Draper Foundation Fund Grant. Upgrades made to the school library space and materials.

Outdoor Learning Space

Special Programs & Activities:

Enrichment Clusters Grade K-6

P.R.I.D.E Community Meetings

School-Wide Assemblies

Multiage Activities

Music Program Offering:
Chorus
Band

School Spirit Days

D.A.R.E Program, Grade 6

Athletic programs offered by
Colebrook Recreation Board

Annual Rock School Field Trip,
Grade 3

Annual Nature's Classroom Trip,
Grade 6

Annual Field Day Celebration, K-6

Partnership with Historical Society
and Senior Center

COLEBROOK TOWN REPORT 2024-2025

VISITING NURSE & HOSPICE OF LITCHFIELD COUNTY, INC.

Visiting Nurse & Hospice of Litchfield County was formed by the mergers of Salisbury Visiting Nurse Association (est. 1904), VNA Northwest (Bantam, est. 1928) Foothills Visiting Nurse & Home Care (Winsted, est. 1922) and the Farmington Valley VNA (Simsbury, est. 1908). The combined agencies will be caring for the residents of Litchfield County and the Farmington Valley.

VNHLC is a State licensed, Medicare certified, non-profit VNA providing care 24 hours a day, 7 days a week. VNHLC provides services in the areas of Skilled Nursing, Physical, Occupational and Speech Therapies, Medical Social Work, Hospice, Nutrition Counseling, Pediatrics, Wound Care, Chronic Disease Management and non-medical Home Assistance Programs.

VNHLC employs 130 people, 90% of whom reside locally in Northwest Connecticut.

VNHLC cared for 2,356 patients and provided 50,132 patient visits in 2024-2025.

VNHLC is proud of its long-standing history with the Town of Colebrook. 52 persons from Colebrook received home health services from VNHLC during the past year.

Eighty-seven (87%) percent of all our patients were age 65 or older and 22% lived alone.

VNHLC also offers, with funding assistance from the town, the following services free of charge to residents of Colebrook:

- Flu Clinics
- Matter of Balance Classes – classes focus on how to maintain balance, continue moving and exercise at any age.
- Blood Pressure Clinics
- Health Promotion Visits - VNHLC receives an annual allocation from the town to help defray the costs of providing free Health Promotion visits and Public Health Programs. Health Promotion is a program in which certain elderly at-risk patients, who normally live alone and no longer qualify for insurance benefits, are routinely monitored free of charge by one of our staff nurses, therapists, social workers, or dieticians.

Structured Bereavement Groups are held twice a year. The groups are free and open to anyone in the community who has lost a family member or friend. The bereavement coordinator is also always available to meet privately with people. Just before the holiday season, an event is held to honor and remember VNHLC patients who have passed within the past 18 months to which family members and caregivers are invited.

This past year VNHLC was able to conduct public and many private flu clinics and administered more than 1,500 flu vaccines to mostly high-risk individuals. All ages, 18 and older, were welcome to attend.

Since VNHLC is a non-profit health agency, the Board of Directors serve on a voluntary basis and represent all the towns in which full services are provided.

Referrals for services are accepted from anyone and services are provided regardless of ability to pay, as long as contributions, grants and other appropriations are sufficient to cover these costs.

Michael Caselas, Executive Director

The Colebrook Land Conservancy



Organized in 1986, The Colebrook Land Conservancy is an all-volunteer, non-profit 501(c)3 organization dedicated to the preservation of Colebrook's rural character through the conservation of its natural resources. Supported by donations from the community, the CLC protects and monitors 1,696 acres of woodlands, wetlands, and scenic roadsides, as well as the historic Hale Farm, which stands at the crossroads of Route 183 and Stillman Hill Road.



The Hale Barn

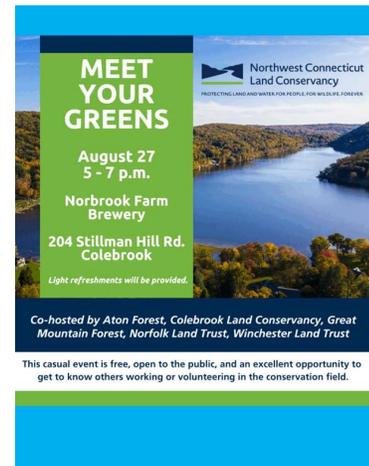
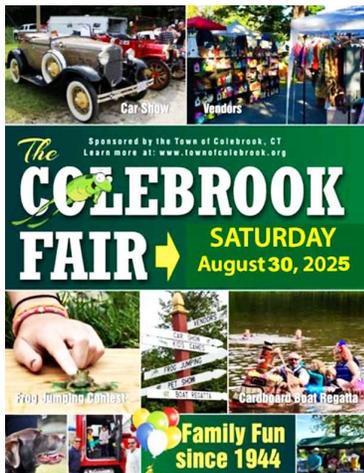
Dating from the late 1700s, the Hale Barn is a reminder of Colebrook's rich rural and farming history to everyone passing by.



The Sandy Brook Forest Preserve

The Conservancy's newest preserve is the Sandy Brook Forest Preserve in North Colebrook, a mixed forest, riparian, and wetland tract that is part of a large protected wilderness corridor.

An important part of the Conservancy's mission is fostering an appreciation of the environment. To that end, the CLC maintains four hiking trails in Colebrook and sponsors a variety of educational and recreational activities, including nature talks and a booth at the Colebrook Fair. In honor of Earth Day, the CLC donates nature books and videos to the Colebrook Consolidated School each spring. The CLC also maintains a website (colebrooklandconservancy.org) and a Facebook page (@CLCCT) which are regularly updated with conservation news, nature-related articles, information about local hikes and events, and photos sent by members of the community.



Visitors are always welcome to explore and enjoy the Conservancy's four hiking trails: the Deer Hill Trail, the Hale Trail, the Rockwell Trail, and the Sandy Brook Trail, all of which are well-maintained and open year-round. Natural and historical information about each trail is available at the trail heads, as well as on the Conservancy's website and Facebook page.



The Deer Hill Trail

The Deer Hill Trail, located on the north side of Deer Hill Road, features a 1.3 mile loop that passes by large oaks, several springs, and a majestic pine forest ridge. A .6 mile spur trail offers stunning views from the Northwest summit of the property.



The Hale Trail

The mile-long Hale Trail, not far from the Hale Barn, provides an opportunity to explore a wooded area that lies in the Loon Brook Watershed and crosses a small brook.



The Rockwell Trail

The Rockwell Trail, slightly less than a half mile long, features a variety of trees, flowering plants, and rock outcroppings, as well as evidence of an abandoned quarry.



The Sandy Brook Trail

The Sandy Brook Trail is a 1.5 mile long loop trail that takes you through an ecologically significant and pristine forestland and is bordered by two spectacularly beautiful streams.

www.colebrooklandconservancy.org

Facebook@CLCCT



FARMINGTON VALLEY HEALTH DISTRICT

Preventing disease, promoting health, protecting against health threats

The Farmington Valley Health District is the local health department for the Town of Colebrook.

This year the Farmington Valley Health District (FVHD) focused on operationalizing our community health improvement plan which focuses on the public health challenges contributing to premature illness and death. Working groups, comprised of community members, organizations, and subject matter experts have been established for priority areas including healthy eating and active living, mental health, and optimal health in aging. New partnerships have been formed to draw greater attention to food insecurity and resources within our communities; more evidence-based fall prevention programming for our aging population has been provided and access to mental health programming and resources has expanded.

Inspectional services continue to be a mainstay of our department's work. The environmental health team is in the field every day ensuring protection of aquifers with evaluation of on-site septic systems, safety of foods with regular inspections of food service establishments, and evaluation of public pools, salons and daycare facilities. This year a new food rating system was implemented to highlight those food establishments that have demonstrated commitment to safe food handling practices.

Another key focus for the department has been our pursuit of accreditation. FVHD is well on its way to completing the application process, including all the data and documentation required by the end of the year. This process has significantly improved FVHD's systems, processes, and pursuit of continuous quality improvement. If accredited, FVHD will join the State Health Department and only a handful of local health departments in CT that have achieved this status.

Finally, after serving 13 years as the Director of FVHD, Jennifer Kertanis retired as of July 10th. Stephanie Johnson, prior Assistant Director, has been appointed Director.

Environmental Health Services:

	Permits Issued:	Inspections/Site Visits/Sampling:
Food Service Establishments	7	10
Salons	1	2
Bathing Waters	N/A	3
New Septic	0	1
Septic Repair	12	22

Community Health Programming:

Two *A Matter of Balance* (Fall Prevention) classes held with 17 participants

All Colebrook School Staff trained in YMHFA

NORTHWEST CONSERVATION DISTRICT ANNUAL REPORT FOR 2024-2025
1185 New Litchfield Street * Torrington, CT 06790 * 860 626 7222 * www.nwcd.org

The Northwest Conservation District (NWCD) is an environmental non-profit organization serving 34 municipalities in northwestern Connecticut. Our mission is to promote conservation, protect the environment through education and technical assistance services, and promote healthy, thriving forests, farms and watersheds. All 34 towns had access to programming and services provided by the district this year.

EDUCATIONAL PROGRAMS, SERVICES ACROSS THE DISTRICT

This year, NWCD conducted approximately 56 educational programs for children, teens, and adults. We worked with multiple organizational partners and school systems to conduct workshops on topics including horticulture, botany, and related environmental and ecological concerns, watershed management, LID and stormwater management, residential rain gardens, soil health, gardening, renewable energy options, pollinators/pollinator gardens, home composting, sustainable garden management, invasive plant management, cover crops, and other best management practices for wildlife, forestry soil, land, and water conservation.

NWCD supports students each year through our scholarship program, established in 2022 in honor of three environmental titans from Northwest Connecticut (Dick Leavenworth, Ledlie Laughlin and Jackie Mott). The two 2025 recipients graduated from Housatonic Valley RHS and Lakeview HS. The program awards \$2,500/year for 4 years, and currently supports 11 students through their natural resource-related college programs.

The CT Envirothon Program (www.ctenvirothon.org) provides hands-on science experiences in the areas of aquatics, forestry, wildlife, soils, land use and current environmental issues for high school students. NWCD staff and board are a part of the state steering committee, help to coordinate, present at, and digitally catalog workshops, assist at the statewide event, and provide additional educational support to schools. 28 teams participated in the annual statewide competition, including Housatonic Valley Regional High School, Nonnewaug High School, and Northwestern Regional High School, and Marvelwood School, who won the statewide competition and went on to the international competition held in Calgary, Alberta, Canada. One NWCD staff member and one board member attended this NCF Envirothon Competition to support Marvelwood and to participate in the Competition Advisory Team, bringing back experience to help CT plan for hosting a future international NCF Envirothon Event.

EARTH DAY PLANT SALE

The Earth Day Plant Sale is the District's major outreach event held annually at the Goshen Fairgrounds in late April. We work with Master Gardners, local garden clubs, local non-profits, and other partner organizations to provide educational information, literature and discussion that promotes the use of native plants and best practices to maintain clean air, clean water, healthy soils, and quality habitat. Volunteers are on hand to help customers select the right plants for their needs and growing conditions. All proceeds from this event support conservation, programming, and technical assistance within our district.

TECHNICAL SERVICES PROVIDED TO MUNICIPALITIES AND STATE AGENCIES

During 2024-2025, we provided municipalities and state agencies technical services. We assisted our towns' land-use departments and residents on site development reviews and field inspections of sites in a variety of land use settings. Our recommendations on proposed land use changes balance development with protection of the natural environment. We provide practical, science-based solutions using the latest techniques, in compliance with the 2024 CT Stormwater Management Guidelines, to ensure protection of water and the landscape and address changes in our climate. Our soil scientist is available to review inland-wetland delineations, provide third party reviews, and be a point of contact with commissions of towns. We also provided support to USDA-NRCS's conservation planning program and to farms in our District through our Climate Smart Agriculture Initiative that provided free cover crop seed, soil tests, and educational assistance on cover crops and agroforestry to help farmers adopt healthy soil practices.

NATIONAL FISH AND WILDLIFE FOUNDATION LONG ISLAND SOUND FUTURES FUND (NFWF LISFF) IMPLEMENTATION PROJECTS

The views and conclusions contained in this document are those of the authors and should not be interpreted as representing the opinions or policies of the U.S. Government or the NFWF and its funding sources. Mention of trade names or commercial products does not constitute their endorsement by the U.S. Government, or the NFWF or its funding sources. The contents of this document do not necessarily reflect the views and policies of the Environmental Protection Agency, nor does the EPA endorse trade names or recommend the use of commercial products mentioned in this document.

Freund's Farm & Laurelbrook Farm Manure Storage NWCD helped upgrade the manure storage on Freund's Farm in North Canaan by receiving a grant from NFWF LISFF to help fund the project, in addition to funding from NRCS and the farmer. The project reduces losses of 19,800 lbs of Nitrogen, 11,000 lbs of Phosphorus, and 15,400 lbs of Potassium annually into the Blackberry River sub-basin by allowing the farmer to store manure through the winter and spread it only when crops are actively growing. The infrastructure will enhance outreach opportunities for the public, school aged children and the farming community pertaining to sustainable manure management and the importance of protecting Long Island Sound. Another LISFF grant has been awarded to NWCD to help Laurelbrook Farm in East Canaan install a 3,997,800 gallon storage tank reduce the field exposure losses of ~138k lbs of Nitrogen and ~110k lbs of Phosphorus annually into the northern Housatonic River major watershed and Tenmile River major watershed. Construction is proposed to begin in spring 2026. *The Freund's project has been funded wholly or in part by the United States EPA under assistance agreement LI-00A00694 to the NFWF. The Laurelbrook project has been funded wholly or in part by the United States EPA under assistance agreement LI-00A01603-0 to the NFWF.*

Torrington Food Forest Garden NWCD collaborated with four other Conservation Districts on a grant "Partnering with Communities in Urban Waters to Enhance Stewardship of Long Island Sound," participating in internal environmental justice training and partnering with environmental justice communities on water quality projects of local value. The project increased awareness and understanding of diversity, equity, and environmental justice issues, increased capacity for future water quality project work, and enhanced stewardship of local waters by facilitating the planting of a food forest in Jiggs Donahue Park in Torrington, a distressed municipality.

GRANTS SUMMARY

This year, the district worked under 9 active grants totalling ~\$850,000 and leveraged ~\$1.5 million from district time, NRCS funding, community partners, and local farms during this fiscal year. These grants helped to fund educational programming and technical services, including: Beardsley Library Programming, Envirothon Educational Kits, Forestry Programming for students and teachers, Roadside Invasive Management Workshop, Non Point Source Pollution Education, Implementation projects, Freund's Farm Manure Storage on Dairy Farm to Reduce Nitrogen and Phosphorus, Laurelbrook Farm Manure Storage, Torrington Food Forest, and Non Point Source Pollution Technical Services to towns and residents.

MEDIA AND DIGITAL OUTREACH

NWCD uses a variety of media and digital outreach outlets to keep in contact with the community. In print, we continue to publish our "Voice of Conservation" newsletter as well as providing highlights of our year in our annual appeal. We also create and provide a variety of literature on water, soil, gardening, and invasives that are available at the district office and at our events. We provide regular communication via email to our subscribers, and followers can find recorded webinars and educational articles offered on our website and YouTube Channel, with news and links on our Facebook and Instagram pages. Our goal is to make our educational programming accessible and available to a wide audience. To be added to our mailing list, email info@nwcd.org.

THANKS TO YOU! NWCD appreciates the ongoing support of the District's 34 municipalities, generous contributions of individuals, funders, partners, and many volunteers. We welcome feedback and requests for information, assistance, and educational programming.

Respectfully Submitted,

Lawrence Rousseau, Chairman, Northwest Conservation District

BEARDSLEY LIBRARY



ANNUAL REVIEW

2024-2025



P| 860.379.6043

F| 860.379.3621

<https://www.beardsleylibrary.org/>

Beardsley Library

40 Munro Place

Winsted, CT 06098



The Beardsley & Memorial Library has been part of the Winsted landscape since the nineteenth century. Because of a gift of \$10,000 from Mrs. Delia Rockwell Beardsley, residents were able to borrow from a small collection of books and read newspapers and magazines in a single room in the Beardsley Block on Main Street.

A bequest made by Jennison Whiting in 1898 made it possible to purchase land and erect a library building on the current site of the library. The original structure of the library building was completed by 1899 and it became a free public library for the community, one of the first libraries to do so.

The Beardsley Library and the Memorial Library operated under two separate Boards of Trustees for several years.

In 1939, by a Special Act of the General Assembly of Connecticut, the two boards consolidated and created the institution known today as the Beardsley & Memorial Library.

After the consolidation, services expanded significantly with the addition of a Children's Library and the Genealogy Library, as well as a growing collection of materials for all library patrons. Barkhamsted and Colebrook designated Beardsley & Memorial Library as their library of record, extending the library's service to patrons in a large area of northwest Connecticut.

The library is governed by a volunteer Board of Trustees, representing Winchester, Colebrook and Barkhamsted. The Board and the library staff are proud of the services it offers to patrons and gratefully acknowledge the support of the Friends of the Library and the generous donations of patrons to help the library grow and improve.

BEARDSLEY LIBRARY BOARD OF TRUSTEES

Louise Van Alstyne - President
Winsted

Alan Colavecchio
Winsted

Karin Goodell
Winsted

Bob Geiger - Vice President
Barkhamsted

Richard Lavieri
Winsted

Kirsten Failing
Colebrook

Anne Dodge - Treasurer
Barkhamsted

Barbara McQueen
Barkhamsted

Don Stein
Barkhamsted

Deborah Kane - Assistant Treasurer
Winsted

Barbara Millar
Colebrook

Kimmie Killmer
Library Director

Jeannine Frink - Secretary
Barkhamsted

Jane Williams
Winsted



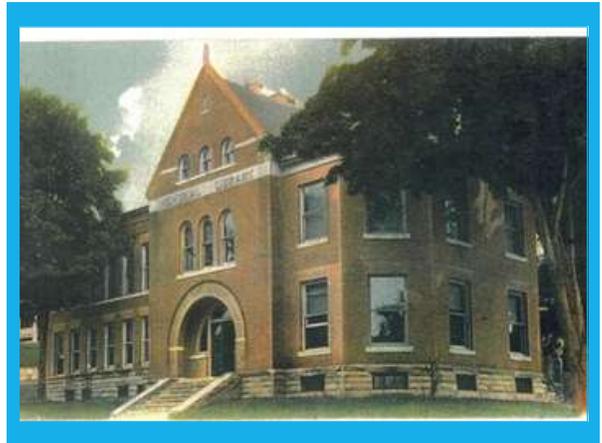
BEARDSLEY LIBRARY STATISTICS

ANNUAL REVIEW | 04

57,000+

PHYSICAL ITEMS WERE BORROWED

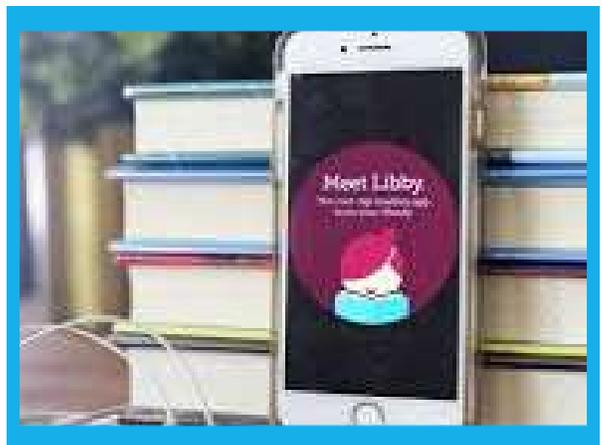
The library offers home delivery to patrons who are unable to visit in person.



9500+

VIRTUAL ITEMS WERE BORROWED

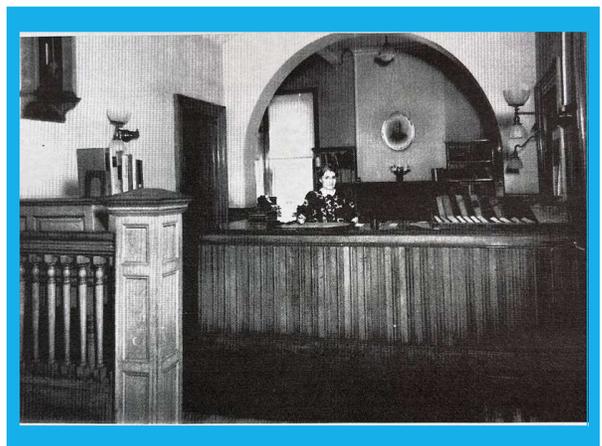
People were able to access e-books and audiobooks from wherever they were.



33,0000+

TOTAL MATERIALS IN OUR COLLECTION

Providing materials that support patron becoming lifelong learners is a goal we strive for. Even though this is the total of books we have, with the consortium we joined allows us to borrow endless amount of materials from other libraries.



110+

TOTAL MUSEUM PASSES WERE USED

160+

TOTAL USES ON MANGO LANGUAGE

COMMUNITY SUPPORT AND COLLABORATION

After the successful conclusion of our 150th celebration last year, Beardsley Library continues to thrive, keeping up with today's world and technology. We are not only a library but a community hub for Barkhamsted, Colebrook, and Winsted. Our library was able to obtain mobile hotspots to offer to our patrons for easy wifi access on the go. We also included other fun reading incentives, such as WonderBooks, which are books with audio built into them so kids can follow along with the book in hand. In addition, we added Tonie Boxes, which are a fun, screen-free way to promote reading and music.



Beardsley Library enjoys reaching out to the community by attending town events such as the touch-a-truck with our book mobile, the Colebrook fair, the fall festival, the Memorial Day parade, trunk or treat, and much more!

Beardsley also provided students from the Highlander Transition Academy with real-world job experience through an internship program year-round.



ADULT SERVICES

210

TOTAL NUMBER OF
PROGRAMS

1,700+

TOTAL PROGRAM
ATTENDANCE



The library provides a variety of programs to serve all members of the community.

Our adult patrons got creative and learned new skills this year! Some highlights include a mini bookshelf craft, a 3D printing workshop, fantasy map making,

This year we collaborated with local restaurants to host a Historical Walk & Food Tour down Main Street. Our Genealogist Ben Cruson told stories of our historic towns and buildings, while we tasted some delicious food from our beloved restaurants!



ADULT SERVICES

The Beardsley Library, in addition, hosts a variety of weekly clubs, including a mahjong club, card playing club, and two crochet clubs. There are also multiple monthly programs for adult patrons, such as Zentangle and Bring Your Own Dinner movie nights. Additionally, we started an Adult Dungeons & Dragons Club, which is expected to grow in the coming future. Lastly, we included an Adult Fantasy Book Club, making this our third running book discussion group!



This year, we continued our partnership with the Northwest Conservation District to bring gardening and cooking programs to our adult patrons.

In addition, we hosted a successful Adult Summer Reading Program that had over 100 participants. Our summer reading programs included a foraging adventure, multiple crafting programs, and cooking classes! One highlight was our homemade pierogi making class, which had more than 20 participants!

115

TOTAL NUMBER OF
PROGRAMS

5,100+

TOTAL PROGRAM
ATTENDANCE

Summer was jammed packed with programs and entertainment!

Everyone enjoyed the llama,

Mother Goose, guinea pigs,

Medieval Knights demonstration,

puppets and sign language, furry

and scaley friends, Story Time

with a Police Officer, 4th of July

Party and Blue Heeler Day!

We also continued with our 8

weeks of educational and popular

Kids Garden Club with

accompanying tasty treats! Thank

you Northwest Conservation

District!



Summer Reading is a highlight for all of us and we entered the month of July already four weeks into our "Adventure Begins at Your Library" theme. We either hosted or traveled to four schools with over 35 programs to encourage our young patrons to continue on towards their reading goals. Our 190 registered readers were able to tally over 1,700 books and 50,000 pages and were rewarded with three levels of prizes and free books!



PROMOTING EARLY LITERACY, ART APPRECIATION AND SCIENCE

Fall kicked off with a Back-to-School Party, a beautiful celebration of Beardsley's 150th anniversary, pumpkin painting and Trunk or Treat. We continued to collaborate with Hinsdale's Kindergarten classes hosting a tour, story time and craft including handing out applications for library cards. We also teamed up with Winsted's pre-school for monthly Story Time along with the Story Time at the American Mural Project, Curious Cat Bookshop and Colebrook School.

We want to highlight our effort to reach children in the 6-11 age bracket. We offered several art and science programs throughout the year: dragon scale slime, boba tea slime, fox art, snow dough, dragon eyes, Leprechaun Gold, paint a car and snow globes. This proved to be a very successful addition to our programming!



As the year progressed we shared several pup programs and invited Benji, Hootie, Daisy, Dewey and two special service dogs, Poppy and Joy. Our favorite programs continued with the Holiday Open House, New Year's Party, Take Your Child to the Library Day, Read Aloud Day, and the Pet Parade! All of which were extensively enjoyed by our Beardsley families!



TEEN SERVICES

108

TOTAL NUMBER OF PROGRAMS

950+

TOTAL PROGRAM ATTENDANCE



This year was full of creativity and connection among the Beardsley Teens, with the number of programs nearly doubling from last year! We went on a Geocache adventure around town, visiting landmarks like the Soldiers Monument and finishing with ice cream at Railway Café! Teens also joined hands-on cooking classes where they learned to make pizza, tortilla chips with salsa, and festive holiday treats. One of the major highlights was visiting the American Museum of Tort Law for a private tour!



We grew our Dungeons & Dragons Club, starting with one group and expanding to four. We also continued our Anime Club and introduced a mini Geocache Club where teens designed their own cache and chose a hiding spot outside the library for community members to find!





Our Gardening Club, sponsored by the Northwest Conservation District, thrived once again this year! With the addition of a new pollinator garden outside the library, teens learned all about native plants and sustainability.

We also brought the farm-to-table idea to life through a homemade pasta cooking class led by chef Doreen Sudol.

Continuing our collaboration, we hosted yet another pumpkin painting program in the fall, where teens got to let their artistic talents shine.

Other Teen-Favorite Events:

- Medieval Knights Experience with Laurel City Historical Fencing
- Furry and Scaly Animal Visit
- Clay Dragon Eye craft and Hobbit House Wreaths with local artist Taylor Moro

Art and community were major highlights this year. Teens loved our “Paint Your Pet” program with artist Nancy Roman, where they created portraits of their furry friends, as well as our nature walk with a local forager who introduced them to edible plants found right here in town. We also gave back to the community by baking homemade dog treats to donate to Muddy Moose Mutts Rescue in Winsted, and the teens even made their own mini libraries from recycled Altoid tins—some of which won first place at the Riverton Fair art show!



Our Summer Reading theme this year was “Adventure Begins at Your Library”, and we were lucky to have 49 teens (ages 12-17) take part in this challenge and collectively read over 48,800 pages!

TEEN SERVICES

Our annual *Once Upon a Prom* program returned for three weekends and was a huge success, with attendance more than doubling from last year! More than 140 teens came, and nearly everyone found a beautiful gown to take home for free, as well as shoes, a purse, and jewelry!

We were fortunate to have amazing volunteers dedicate their time and talent to teach Beardsley teens how to prepare for prom night: Alana and Ashley, self-employed makeup artists, and Emily owner of Sorella Hair Salon. This year, for the first time, we offered both a girls' and a boys' gift bag filled with items to help them prepare for prom, including hair elastics, cologne, hair gel, makeup wipes, and even coupons for tuxedos from Men's Warehouse!



Atiana's Boutique in Milford, CT generously donated over 60 new gowns, while community members contributed dozens more throughout the year, helping our collection grow with even more styles and sizes. We are so grateful to everyone who helped make the best prom experience possible for young women—and now for young men, too!



GENEALOGY & LOCAL HISTORY ROOM

300+

TOTAL RESEARCH
REQUESTS AND
PROJECTS

1300+

RESOURCES USED



New Resources Acquired and Created

- New Digital Microfilm Scanner
- Oral Histories from witnesses of the 1955 flood
- Winsted Directories 1920 - 1924 digitized
- *The Barkhamsted Lighthouse: the Archaeology of the Lighthouse Family*

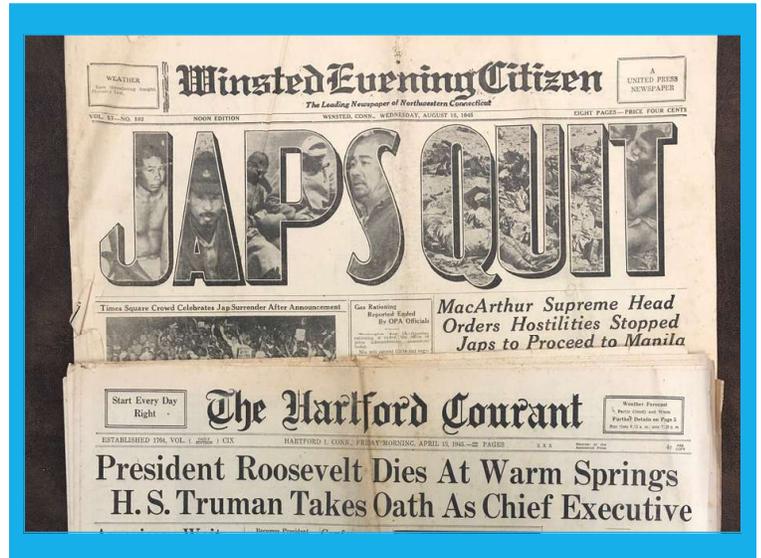


GENEALOGY & LOCAL HISTORY ROOM

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Donations Received

- Gilbert School Catalogue from 1928/29
- Collection of historic newspapers
- Durant Family Slide collection
- Gilbert School Yearbooks, 2020 - Pres.



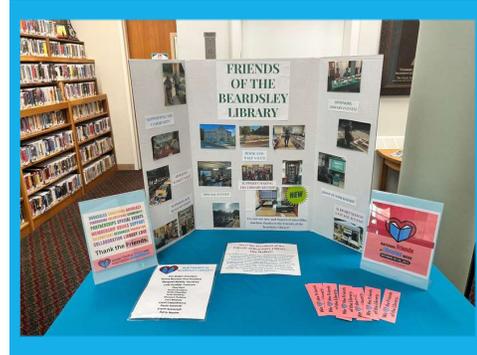
Programs and Community Involvement

Historical walking tour of Main Street, Program on the Winsted Post Office War, participation in the Soldiers' Monument military timeline, attendance and participation in meetings of the Winsted Historical Commission, Genealogy Workshops at the Library and NWR7



FRIENDS OF THE LIBRARY

The Friends of the Beardsley Library is a dedicated group of volunteers that provides supplemental funding to sponsor and support the library and its programs, furthering library objectives through fundraising events. Some fundraisers they have done are a Book and Bake Sale and our annual Holiday Basket Sale.



The Friends of the Library are expanding their fundraising opportunities and are offering, for the first time, a Trivia Night fundraiser at a local brewery in Winsted.



The Friends have sponsored many programs throughout the year and help support any additional items that we may need throughout the library. In addition, they support many resources we offer, such as the museum pass program and our Mango Language resources, which we provide to our community.





Annual Review Contributors

Benjamin Cruson - Genealogy & Local History

Carol Parent - Children's Services

Emily Young - Teen Services

Karley Padin - Adult Programs

Kimmie Killmer - Library Director

This report reflects the library's activities from July 1, 2024 through June 30, 2025

TOWN OF COLEBROOK, CONNECTICUT

Annual Financial Statements

For the Year Ended June 30, 2024

TOWN OF COLEBROOK, CONNECTICUT

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For the Year Ended June 30, 2024

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Financial Section

INDEPENDENT AUDITOR'S REPORT

To the Board of Finance of
Town of Colebrook, Connecticut

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Colebrook (the "Town"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Colebrook and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

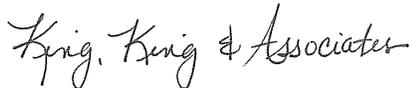
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the pension and OPEB schedules on pages 4-9 and 43-45 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, and other supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and other supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025, on our consideration of the Town's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.



King, King & Associates, CPAs
Winsted, Connecticut
March 28, 2025

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

As management of the Town of Colebrook, CT, we offer readers of the Town of Colebrook, CT's financial statements this narrative overview and analysis of the financial activities of the Town of Colebrook, CT for the fiscal year ended June 30, 2024.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Colebrook, CT exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$14,290,085 (net position). Of this amount, \$2,778,372 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased to \$2,510,059.
- As of the close of the current fiscal year, the Town of Colebrook, CT's governmental funds reported combined ending fund balances of \$3,125,297 a decrease of \$401,107 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,538,659 or 21.1 percent of the total general fund budgeted expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Colebrook, CT's basic financial statements. The Town of Colebrook, CT's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Town of Colebrook, CT's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town of Colebrook, CT's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town of Colebrook, CT is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in future cash inflows (revenues) and outflows (expenditures.)

Both of the government-wide financial statements present functions of the Town of Colebrook, CT that are principally supported by tax revenues, grants and intergovernmental revenues (*governmental activities*). The governmental activities of the Town of Colebrook, CT include general government, public safety, highways, sanitation, health and welfare, recreation, and education. The Town does not report any funds that carry-on business-type activities.

The government-wide financial statements can be found on pages 10-11 of this report.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Colebrook, CT, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town of Colebrook, CT can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Town of Colebrook, CT maintains a number of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Town of Colebrook, CT adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 12-16 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Colebrook, CT's own programs.

The basic fiduciary fund financial statements can be found on pages 17-18 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-42 of this report.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Colebrook, CT, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$14,290,085 at the close of the most recent fiscal year.

SUMMARY STATEMENT OF NET POSITION

	<u>2024</u>	<u>2023</u>	<u>Change</u>
Current and Other Assets	\$ 3,480,493	\$ 4,085,853	\$ (605,360)
Capital Assets	11,347,081	8,406,554	2,940,527
Total Assets	<u>\$ 14,827,574</u>	<u>\$ 12,492,407</u>	<u>\$ 2,335,167</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Other Liabilities	\$ 145,458	\$ 353,145	\$ (207,687)
Long-Term Liabilities	337,403	290,467	46,936
Total Liabilities	<u>482,861</u>	<u>643,612</u>	<u>(160,751)</u>
Deferred Inflows of Resources	<u>54,628</u>	<u>68,769</u>	<u>(14,141)</u>
Net Position:			
Net Investment in Capital Assets	11,347,081	8,406,554	2,940,527
Restricted	164,632	169,702	(5,070)
Unrestricted	<u>2,778,372</u>	<u>3,203,770</u>	<u>(425,398)</u>
Total Net Position	<u>\$ 14,290,085</u>	<u>\$ 11,780,026</u>	<u>\$ 2,510,059</u>

The largest portion of the Town's net position reflects its investment in capital assets (land, buildings and improvements, machinery and equipment, vehicles, and infrastructure assets such as roads and bridges) less any related debt used to acquire those assets that is still outstanding. The Town uses these assets to provide services to its citizens; consequently, these assets are not available for spending. Net investment in capital assets increased by \$2,940,527 primarily due to bridge construction projects.

The Town's restricted net position of \$164,632 decreased by \$5,070 compared to last year's restricted net position of \$169,702.

The Town's unrestricted net position of \$2,778,372 decreased by \$425,398 compared to last year's unrestricted net position of \$3,203,770.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

STATEMENT OF CHANGES IN NET POSITION

	2024	2023	Change
REVENUES			
<i>General Revenues:</i>			
Property Taxes	\$ 6,343,381	\$ 6,419,942	\$ (76,561)
Unrestricted Investment Income	104,098	84,556	19,542
Grants and Contributions	50,521	42,080	8,441
Other Income	98,433	7,074	91,359
<i>Program Revenues:</i>			
Charges for Services	105,649	123,664	(18,015)
Operating Grants and Contributions	1,369,567	1,078,556	291,011
Capital Grants and Contributions	2,655,589	1,219,668	1,435,921
Total Revenues	10,727,238	8,975,540	1,751,698
EXPENSES			
<i>Governmental Activities:</i>			
General Government	1,172,554	988,268	184,286
Public Safety	151,883	138,722	13,161
Highways	1,667,054	1,033,294	633,760
Health and Welfare	130,236	127,456	2,780
Sanitation	252,940	224,468	28,472
Education	4,842,512	4,748,490	94,022
Total Expenses	8,217,179	7,260,698	956,481
Change in Net Position	2,510,059	1,714,842	\$ 795,217
Beginning Net Position	11,780,026	10,065,184	
Ending Net Position	\$ 14,290,085	\$ 11,780,026	

Governmental activities. Governmental activities increased the Town of Colebrook, CT's net position by \$2,510,059.

Fifty-nine percent (59%) of the revenues of the Town were derived from property taxes, followed by thirty-eight percent (38%) from grants and contributions, one percent (1%) from charges for services and two percent (2%) of the Town's revenue in the fiscal year was derived from income from investments and other income.

Major revenue factors included:

- There was an increase in capital grants and contributions due to ongoing bridge projects.

Fifty-nine percent (59%) of the expenses of the Town were related to education, followed by twenty percent (20%) related to highways, fourteen percent (14%) related to general government expenses, three percent (3%) related to sanitation, two percent (2%) related to Health and Welfare, and two percent (2%) related to public safety.

Major expense factors included:

- There was an increase in general government expenses due to the ongoing litigation regarding a tax assessment appeals case.
- There was an increase in highways due to various paving projects.

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Town of Colebrook, CT uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town of Colebrook, CT's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Town of Colebrook, CT's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town of Colebrook, CT's governmental funds reported combined ending fund balances of \$3,125,297, a decrease of \$401,107 in comparison with the prior year. Forty-nine percent (49%) of this total amount constitutes *unassigned fund balance*, which is available for spending at the government's discretion.

General Fund. The General Fund is the chief operating fund of the Town of Colebrook, CT. At the end of the current fiscal year, total fund balance of the General Fund was \$1,624,603. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents twenty-two percent (22%) of total General Fund expenditures and is available for spending at the government's discretion.

Capital Projects Fund. The fund balance of the Capital Projects Fund decreased by \$426,963 during the current fiscal year. This decrease is primarily related to an authorized transfer from the General Fund in the amount of \$450,000 to fund capital projects and purchases, along with \$2,990,156 in grant revenues, less the current years expenditures for various bridge and other projects.

GENERAL FUND BUDGETARY HIGHLIGHTS

- Budgeted revenues were \$105,394 less than expected primarily due to the tax assessment appeals case resulting in a decrease to tax revenues, partially offset by higher than anticipated investment income.
- Budgeted expenditures were \$132,289 lower than expected due primarily to savings in the highways and education categories.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The Town of Colebrook, CT's reported value in capital assets for its governmental activities as of June 30, 2024, amounts to \$11,347,081 (net of accumulated depreciation). This reported value in capital assets includes land, buildings and improvements, machinery and equipment, vehicles, and infrastructure. The total increase in the Town's investment in capital assets for the current fiscal year was \$2,940,527, which consisted of capital additions of \$3,551,203 offset by current year depreciation of \$610,509 and loss on disposal of \$167.

	<u>2024</u>	<u>2023</u>
<i>Governmental Activities:</i>		
Land	\$ 340,083	\$ 340,083
Construction in Progress	3,885,572	1,380,918
Buildings and Improvements	2,596,538	2,467,899
Infrastructure	2,857,980	3,164,048
Furniture and Fixtures	21,398	24,672
Vehicles	1,410,921	770,521
Machinery and Equipment	234,589	258,413
	<u>\$ 11,347,081</u>	<u>\$ 8,406,554</u>

TOWN OF COLEBROOK, CONNECTICUT

Management's Discussion and Analysis

June 30, 2024

Major capital asset events during the current fiscal year included the following:

- Bridge projects for Creamery, Sandy Brook, and Pinney Bridges
- New Firehouse Truck

Additional information on the Town of Colebrook, CT's capital assets can be found in Note 6 on page 30 of this report.

Long-term debt. At the end of the current fiscal year, the Town of Colebrook, CT had long-term debt and other long-term liabilities outstanding of \$337,403.

	<u>2024</u>	<u>2023</u>
CVFD Tax Abatement OPEB	<u>\$ 337,403</u>	<u>\$ 290,467</u>
Total	<u>\$ 337,403</u>	<u>\$ 290,467</u>

The Town of Colebrook, CT's total long-term liabilities increased \$46,936 during the year. Additional information on the Town of Colebrook, CT's long-term debt and other long-term liabilities can be found in Note 7 on page 31 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

A summary of key economic factors affecting the Town are as follows:

- The Town receives intergovernmental revenues from the State of Connecticut. Connecticut's economy moves in the same general cycle as the national economy, which from time to time will affect the amount of intergovernmental revenues the Town will receive.
- Increased threat of losing State funding will continue to be a variable in our local budget.

All of these factors were considered in preparing the Town of Colebrook, CT's budget for the 2025 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Town of Colebrook, CT's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Office, Town of Colebrook, P.O. Box 5, Colebrook 06021.

Basic Financial Statements

TOWN OF COLEBROOK, CONNECTICUT

Statement of Net Position

June 30, 2024

	Governmental Activities
Assets	
Cash and Cash Equivalents	\$ 2,993,755
Restricted Cash	17,500
Receivables, Net	367,932
Prepays	101,306
Capital Assets:	
Assets Not Being Depreciated	4,225,655
Assets Being Depreciated, Net	7,121,426
Total Assets	<u>14,827,574</u>
Deferred Outflows of Resources	<u>-</u>
Liabilities	
Accounts Payable and Accrued Items	19,539
Unearned Revenue	108,419
Performance Bonds	17,500
Noncurrent Liabilities:	
Due Within One Year	-
Due In More Than One Year	337,403
Total Liabilities	<u>482,861</u>
Deferred Inflows of Resources	
Deferred Inflows - OPEB	10,824
Lease Related	43,804
Total Deferred Inflows of Resources	<u>54,628</u>
Net Position	
Net Investment in Capital Assets	11,347,081
Restricted for:	
Cemetery Maintenance	111,430
Education	14,526
Other	38,676
Unrestricted	2,778,372
Total Net Position	<u>\$ 14,290,085</u>

The notes to the financial statements are an integral part of this statement

TOWN OF COLEBROOK, CONNECTICUT
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:					
General Government	\$ 1,172,554	\$ 74,645	\$ 21,925	\$ -	\$ (1,075,984)
Public Safety	151,883	4,483	-	-	(147,400)
Highways	1,667,054	-	536,269	2,607,406	1,476,621
Health and Welfare	130,236	13,523	16,116	-	(100,597)
Sanitation	252,940	-	-	-	(252,940)
Education	4,842,512	12,998	795,257	48,183	(3,986,074)
Total Governmental Activities	<u>\$ 8,217,179</u>	<u>\$ 105,649</u>	<u>\$ 1,369,567</u>	<u>\$ 2,655,589</u>	<u>(4,086,374)</u>
General Revenues:					
Property Taxes					6,343,381
Grants and Contributions not Restricted to Specific Programs					50,521
Unrestricted Investment Earnings					104,098
Other					98,433
Total General Revenues					<u>6,596,433</u>
Change in Net Position					2,510,059
Net Position - Beginning of Year					<u>11,780,026</u>
Net Position - End of Year					<u>\$ 14,290,085</u>

The notes to the financial statements are an integral part of this statement

TOWN OF COLEBROOK, CONNECTICUT

Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 1,187,546	\$ 1,555,360	\$ 250,849	\$ 2,993,755
Restricted Cash	17,500	-	-	17,500
Taxes and Interest Receivable, Net	181,490	-	-	181,490
State and Federal Grants Receivable	-	93,789	48,696	142,485
Leases Receivable	-	-	43,957	43,957
Prepays	85,944	15,362	-	101,306
Interfund Receivables	367,329	-	4,648	371,977
Total Assets	<u>\$ 1,839,809</u>	<u>\$ 1,664,511</u>	<u>\$ 348,150</u>	<u>\$ 3,852,470</u>
Liabilities				
Accounts Payable and Accrued Items	\$ 14,839	\$ -	\$ 4,700	\$ 19,539
Unearned Revenue	12,285	96,116	18	108,419
Performance Bonds	17,500	-	-	17,500
Interfund Payables	4,648	318,633	48,696	371,977
Total Liabilities	<u>49,272</u>	<u>414,749</u>	<u>53,414</u>	<u>517,435</u>
Deferred Inflows of Resources				
Unavailable Revenue - Property Taxes and Interest Lease Related	165,934	-	-	165,934
	-	-	43,804	43,804
Total Deferred Inflows of Resources	<u>165,934</u>	<u>-</u>	<u>43,804</u>	<u>209,738</u>
Fund Balances				
Nonspendable	85,944	15,362	153	101,459
Restricted	-	-	164,632	164,632
Committed	-	1,234,400	86,147	1,320,547
Assigned	-	-	-	-
Unassigned	1,538,659	-	-	1,538,659
Total Fund Balance	<u>1,624,603</u>	<u>1,249,762</u>	<u>250,932</u>	<u>3,125,297</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,839,809</u>	<u>\$ 1,664,511</u>	<u>\$ 348,150</u>	<u>\$ 3,852,470</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2024

Fund balances reported in governmental funds Balance Sheet	\$ 3,125,297
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
<i>Capital Assets</i>	19,695,705
<i>Depreciation</i>	(8,348,624)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	
<i>Property taxes, interest and liens receivable greater than 60 days</i>	165,934
Certain changes related to OPEB are deferred and amortized over time.	
<i>Deferred Inflows - OPEB</i>	(10,824)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund statements.	
<i>OPEB Liability</i>	<u>(337,403)</u>
Net position of governmental activities	<u>\$ 14,290,085</u>

The notes to the financial statements are an integral part of this statement

TOWN OF COLEBROOK, CONNECTICUT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$ 6,374,687	\$ -	\$ -	\$ 6,374,687
Fees and Charges	62,514	435	54,288	117,237
Intergovernmental Revenue	974,399	2,990,156	115,715	4,080,270
Investment Income	87,478	16,004	616	104,098
Other	-	87,451	25,797	113,248
Total Revenues	<u>7,499,078</u>	<u>3,094,046</u>	<u>196,416</u>	<u>10,789,540</u>
Expenditures				
Current:				
General Government	998,963	-	28,070	1,027,033
Public Safety	81,085	-	1,862	82,947
Highways	853,988	-	-	853,988
Senior Center	56,152	-	35,335	91,487
Health and Welfare	27,499	-	-	27,499
Miscellaneous	69,535	-	-	69,535
Sanitation	252,940	-	-	252,940
Education	4,681,729	-	132,480	4,814,209
Capital Outlay	-	3,971,009	-	3,971,009
Total Expenditures	<u>7,021,891</u>	<u>3,971,009</u>	<u>197,747</u>	<u>11,190,647</u>
Excess/(Deficiency) of Revenues Over Expenditures	477,187	(876,963)	(1,331)	(401,107)
Other Financing Sources/(Uses)				
Operating Transfers In	-	450,000	-	450,000
Operating Transfers Out	(450,000)	-	-	(450,000)
Total Other Financing Sources/(Uses)	<u>(450,000)</u>	<u>450,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	27,187	(426,963)	(1,331)	(401,107)
Fund Balance at Beginning of Year	1,597,416	1,676,725	252,263	3,526,404
Fund Balance at End of Year	<u>\$ 1,624,603</u>	<u>\$ 1,249,762</u>	<u>\$ 250,932</u>	<u>\$ 3,125,297</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds \$ (401,107)

**Amounts reported for governmental activities in the Statement of Activities
are different because:**

Governmental funds report capital outlays as expenditures. However,
in the Statement of Activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense.

<i>Capital outlay</i>	3,551,203
<i>Depreciation expense</i>	(610,509)
<i>Loss on disposal</i>	(167)

Revenues in the Statement of Activities that do not provide current
financial resources are not reported as revenue in the funds

<i>Property taxes, interest and liens collected accrual basis change</i>	(31,306)
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Amortization of deferred inflows of resources related to OPEB benefits	48,881
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Some expenses reported in the statement of activities do not require the use of
current financial resources and, therefore, are not reported as expenditures in
the governmental funds.

<i>OPEB Liability</i>	<u>(46,936)</u>
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Change in net position of governmental activities \$ 2,510,059

TOWN OF COLEBROOK, CONNECTICUT

Budgetary Comparison Statement

General Fund

For the Year Ended June 30, 2024

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Taxes	\$ 6,571,541	\$ 6,571,541	\$ 6,374,687	\$ (196,854)
Fees and Charges	90,000	90,000	56,079	(33,921)
Intergovernmental Revenue	610,010	610,010	662,913	52,903
Investment Income	15,000	15,000	87,478	72,478
Other Income	-	-	-	-
Total Revenues	<u>7,286,551</u>	<u>7,286,551</u>	<u>7,181,157</u>	<u>(105,394)</u>
Expenditures				
Current:				
General Government	893,365	893,365	900,195	(6,830)
Public Safety	81,415	81,415	81,085	330
Highways	937,261	937,261	853,988	83,273
Town Hall	72,000	72,000	93,130	(21,130)
Senior Center	54,585	54,585	56,152	(1,567)
Health and Welfare	29,272	29,272	27,499	1,773
Miscellaneous	72,172	72,172	69,535	2,637
Sanitation	260,000	260,000	252,940	7,060
Education	4,436,189	4,436,189	4,369,446	66,743
Capital Outlay	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	-
Total Expenditures	<u>7,286,259</u>	<u>7,286,259</u>	<u>7,153,970</u>	<u>132,289</u>
Excess of Revenues over Expenditures	292	292	27,187	26,895
Other Financing Sources (Uses)				
Appropriation of Fund Balance	-	-	-	-
Net Change in Fund Balance	<u>\$ 292</u>	<u>\$ 292</u>	<u>\$ 27,187</u>	<u>\$ 26,895</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF COLEBROOK, CONNECTICUT

Statement of Fiduciary Net Position

Fiduciary Funds

June 30, 2024

	Pension Trust Fund
Assets	
Investments, at Fair Value:	
Mutual Funds	\$ 245,416
Contributions Receivable	<u>17,385</u>
Total Assets	<u>262,801</u>
Liabilities	
Payables	<u>-</u>
Deferred Inflows of Resources	<u>-</u>
Net Position	
Restricted for Pension Benefits	<u>\$ 262,801</u>

The notes to the financial statements are an integral part of this statement

TOWN OF COLEBROOK, CONNECTICUT
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	<u>Pension Trust Fund</u>
Additions	
Contributions:	
Employer	\$ 17,385
Employee	10,446
Investment Income:	
Net Appreciation/(Depreciation) in Fair	
Value of Investments	28,903
Interest and Dividends	<u>8,982</u>
Total Investment Income	<u>37,885</u>
Total Additions	<u>65,716</u>
 Deductions	
Distributions	-
Administrative Expenses	<u>115</u>
Total Deductions	<u>115</u>
Change in Net Position	65,601
Net Position at Beginning of Year	<u>197,200</u>
Net Position at End of Year	<u>\$ 262,801</u>

The notes to the financial statements are an integral part of this statement

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Colebrook, CT is a municipal corporation organized under state statutes. The form of government includes an elected Board of Selectmen and an elected Board of Finance. The Town provides the following services: general government services, public safety, public works, public health and welfare, refuse removal, and recreation. The Colebrook Consolidated School, whose operations are presented in the Town's financial statements, provides primary education services. Secondary education services are provided by Regional School District #7, of which the Towns of Colebrook, New Hartford, Barkhamsted, and Norfolk are members. Town appropriations to the school district are determined by a separate taxpayer approved budget and the percentage of Colebrook residents attending the District's schools.

The Legislative authority of the Town is vested in the Town Meeting. The First Selectman is the chief executive and chief administrative officer. Budget-making authority of the Town resides in the Board of Selectmen. The Board of Finance is responsible for revising the proposed budget and submitting the final budget to the Town Meeting. The Board of Finance is also responsible for establishing the annual tax rate. The Town has the power to incur indebtedness by issuing bonds or notes as provided by the Connecticut General Statutes.

The accounting and reporting policies of the Town relating to the funds included in the accompanying financial statements conform to accounting principles generally accepted in the United States of America applicable to state and local governments. The more significant accounting policies of the Town are described below.

The Town's financial statements include the accounts of all Town controlled operations. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the Town of Colebrook, CT (the primary government) and its component units. The basic criteria for inclusion of a component unit in a governmental unit's reporting entity for basic financial reporting is the exercise of oversight responsibility. Oversight responsibility is determined on the basis of financial interdependence, selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters and scope of public service. Currently, there are no entities considered component units of the Town. The Town includes all funds, agencies, boards, commissions, and authorities that are controlled by or dependent on the Town's executive and legislative branches.

The financial statements presented herein do not include agencies which have been formed under applicable State laws or separate and distinct units of government apart from the Town of Colebrook, CT. Based upon the foregoing criteria, the following organizations are not considered part of the Town and are excluded from the accompanying financial statements:

Regional School District No. 7 – The School District provides secondary educational services for the Towns of Colebrook, New Hartford, Barkhamsted, and Norfolk, Connecticut. The Town pays tuition and other fees to the school district on a per pupil basis. The financial statements include the operations of the local school system for primary and intermediate grades, which are controlled by the Town.

Colebrook Center Fire and Forge Fire Departments – Certain activities and allocations are included in the financial statements, except for the fundraising activities of the department, which are excluded.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statements Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Their revenues are recognized when they become measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Exceptions to this general rule include: voluntary non-exchange transactions when all eligibility requirements have been met. Expenditures are generally recorded when a liability is incurred. Exceptions to this general rule include: compensated absences, debt service, and claims and judgments that are recorded only when payment is due.

Property taxes when levied, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government, or specifically identified.

The government reports the following major governmental funds:

- The *General Fund* is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another manner.
- The *Capital Projects Fund* is used to account for previously approved capital acquisition and improvements. This is a perpetual fund financed through annual budget appropriations.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Fiduciary Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organization, and other governments. Fiduciary Funds are not included in the government-wide financial statements. The Fiduciary Funds are as follows:

- The *Pension Trust Fund* is used to account for the activities of the Town Employees' Retirement System, which accumulates resources for retirement benefit payments to qualified employees.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity

Cash and Cash Equivalents – The deposit of public funds is controlled by the Connecticut General Statutes. The Town maintains separate accounts with depositories where necessary. Cash applicable to a particular fund is readily identifiable. Cash in excess of current requirements is invested in various interest-bearing accounts, certificates of deposit, and pooled investment funds that may be deemed to be cash equivalents based on maturity date or availability of conversion to cash. Cash and cash equivalents are stated at cost, which approximates market value and have maturities of three months or less.

Investments – In general, State of Connecticut Statutes allow the Town to invest in obligations of the United States of America or United States government sponsored corporations, in shares or other interests in any custodial arrangement, pool, or no-load, open-end management type investment company or investment trust, containing obligations of any U.S or political subdivision rated within the top two rating categories of any nationally recognized rating service, or in obligations of the State of Connecticut or political subdivision rated within the top three rating categories of any nationally recognized rating service. Other trust funds may also invest in stocks, bonds, or other securities selected by the Trustee. The pension fund participants invest in various mutual funds provided by the Trustee.

Fair Value of Financial Instruments - In accordance with GASB Statement No. 72, the Town is required to measure the fair value of its assets and liabilities under a three-level hierarchy, as follows:

Level 1: Quoted market prices for identical assets or liabilities to which an entity has access to at the measurement date.

Level 2: Inputs and information other than quoted market indices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:

- a. Quoted prices for similar assets or liabilities in active markets.
- b. Quoted prices for identical or similar assets in markets that are not active;
- c. Observable inputs other than quoted prices for the assets or liability;
- d. Inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Level 3: Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

Observable inputs reflect the assumptions market participants would use in pricing the asset or liability developed from sources independent of the reporting entity; and *unobservable inputs* reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Investments carried at fair value are presented in Note 3.

Receivables – All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The Town has established an allowance for estimated uncollectible property taxes in the amount of \$5,000. The Town's property taxes are levied each July 1, on the assessed value listed on the prior October 1 Grand List for all taxable property located in the Town. Taxes are due and payable in two installments on July 1 and January 1 for real property and personal property and on July 1 for motor vehicles. Additional property taxes are assessed for motor vehicles registered subsequent to the Grand List date through September 30 and are payable in one installment due January 1. The Town files liens against property if taxes, which are due July 1, remain unpaid on the following February 1.

Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year-end. Delinquent real estate taxes are considered fully collectible.

Leases (as Lessor) – The Town recognizes a lease receivable and a deferred inflow of resources in the government-wide, and governmental fund financial statements. At the commencement of a lease, the Town initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the Town determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The Town uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the non-cancellable period of the lease. The Town monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Inventories – Inventories are reported at cost.

Advances to and from other funds - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Capital Assets – Capital assets, which include equipment, fixtures, and other long-lived assets, are reported in the governmental activities column in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$2,500 (\$5,000 for buildings, infrastructure and land) and have an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings & Improvements	20-50
Vehicles	5-10
Equipment	5-10
Infrastructure	20

Unearned Revenues – Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. In the government-wide financial statements, unearned revenues consist of revenue received in advance and/or amounts from grants received before the eligibility requirements have been met.

Long-term obligations – In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as an expense in the period they are incurred.

Long-term debt is recognized as a liability of a governmental fund when it is due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund.

Leases and Subscription-Based Information Technology Arrangements (as Lessee) – The Town recognizes a lease/subscription liability and an intangible right-of-use asset (lease/subscription asset) for a noncancellable lease/subscription in the government-wide financial statements. The Town recognizes lease/subscription liabilities with an initial, individual value of \$20,000 or more. At the commencement of a lease/subscription, the Town initially measures the lease/subscription liability at the present value of payments expected to be made during the lease/subscription term. Subsequently, the lease/subscription liability is reduced by the principal portion of lease/subscription payments made. The lease/subscription asset is initially measured as the initial amount of the lease/subscription liability, adjusted for lease/subscription payments made at or before the lease/subscription commencement date, plus certain initial direct costs. Subsequently, the lease/subscription asset is amortized on a straight-line basis over its useful life.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Key estimates and judgments related to leases/subscriptions include how the Town determines (1) the discount rate it uses to discount the expected lease/subscription payments to present value, (2) lease/subscription term, and (3) lease/subscription payments. The Town uses the interest rate charged by the lessor/subscription vendor as the discount rate. When the interest rate charged by the lessor/subscription vendor is not provided, the Town generally uses its estimated incremental borrowing rate as the discount rate for leases/subscriptions. The lease/subscription term includes the non-cancellable period of the lease/subscription. Lease/subscription payments included in the measurement of the lease/subscription liability are composed of fixed payments and purchase option price that the Town is reasonably certain to exercise. The Town monitors changes in circumstances that would require a remeasurement of its lease/subscription and will remeasure the lease/subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/subscription liability. Lease/subscription assets are reported with other capital assets and lease/subscription liabilities are reported with long-term debt and other long-term obligations in the statement of net position.

Deferred Outflows/Inflows of Resources – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Within the government-wide statement of net position the Town reports as deferred inflows amounts representing the net difference between expected and actual results, changes in assumptions and projected and actual earnings of its OPEB plans. These amounts are deferred and included in OPEB expense over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the OPEB plan (active and inactive employees). The deferred inflows related to leases are recognized as lease revenue in a systematic and rational manner over the lease term.

The Town reports advance property tax collections in the government-wide statement of net position and in the governmental funds balance sheet. Advance property tax collections represent taxes inherently associated with a future period.

The Town also reports unavailable revenue from property taxes in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Fund equity and net position– In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted Net Position – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category represents the net position of the Town, which is not restricted for any project or other purpose.

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

When both restricted and unrestricted resources are available for certain expenses, the Town expends restricted resources first and uses unrestricted resources when the restricted funds are depleted.

In the fund financial statements, fund balances of governmental funds are classified in the following five separate categories:

Nonspendable Fund Balance – Indicates amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. Examples are items that are not expected to be converted to cash including prepaid expenditures and permanent fund principal.

Restricted Fund Balance – Indicates amounts that are restricted to specific purposes. The spending constraints placed on the use of fund balance amounts are externally imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Indicates amounts that can be used only for specific purposes pursuant to constraints imposed by formal budgetary action of the Board of Finance and Town Meeting in accordance with provisions of the Connecticut General Statutes.

Assigned Fund Balance – Indicates amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by formal action of the Board of Selectman or Board of Finance.

Unassigned Fund Balance – Represents the remaining fund balance after amounts are set aside for all other classifications.

The Town has not established a formal policy for its use of restricted and unrestricted (committed, assigned, unassigned) fund balance; however, the Town generally used restricted fund balance first if the expenditure meets the restricted purpose, followed by committed, assigned, and unassigned amounts.

The Town has not formally enacted legislation or Board policies requiring it to maintain a minimum fund balance.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information and Accounting

The Town of Colebrook, CT follows these procedures in establishing the budgetary data reflected in the financial statements:

- A proposed operating budget is submitted for the fiscal year.
- Public hearings are conducted in the Town to obtain taxpayer comments.
- The budget is legally enacted through passage at a Town meeting. The operating budget includes proposed expenditures and the means of financing them.
- The Board of Finance is authorized to transfer budgeted amounts between departments within any fund; however, any additional appropriations exceeding \$20,000 over the total budget must be approved at a Town meeting.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

- Formal budgetary integration is employed as a management control device during the year for the General Fund.
- All noncontinuing appropriations lapse at year-end. Capital appropriations do not lapse until completion of the applicable projects.
- Encumbrance accounting is not used.

Budgetary/GAAP Reconciliation

The Town of Colebrook, CT prepares its annual budget on a basis (budget basis), which differs in some respects from generally accepted accounting principles (GAAP basis). The budget and all transactions are presented in accordance with the Town's method (budget basis) in the *Schedule of Revenues and Expenditures- Budget and Actual- General Fund* to provide a meaningful comparison of actual results with the budget. The major differences between budget and GAAP basis are that governmental grants and education expenditures for the Teacher's Retirement System are only recorded on GAAP basis and certain interfund transfers are recorded as expenditures (budget) rather than operating transfers (GAAP). The budget as presented has been amended by the Board of Finance throughout the year.

Adjustments necessary to reconcile the budget basis to GAAP basis are presented below:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Other Financing Sources/(Uses)</u>
Budgetary Basis	\$ 7,181,157	\$ 7,153,970	\$ -
"On Behalf" payments- State Teachers' Retirement and OPEB	312,079	312,079	-
Gross up Other Grants	5,842	5,842	-
Reclass Transfers to Other Financing	<u>-</u>	<u>(450,000)</u>	<u>(450,000)</u>
GAAP Basis	<u>\$ 7,499,078</u>	<u>\$ 7,021,891</u>	<u>\$ (450,000)</u>

Risk Management

The Town is exposed to various risks of loss relating to liability, theft or impairment of assets, errors or omissions, injuries to employees and natural disasters. Commercial liability and property insurance coverage is purchased to protect against losses from these risks. Additionally, employee health coverage is purchased from a commercial carrier. The Town does not maintain a self-insurance fund. There was no significant reduction in coverage from the prior year.

The Town belongs to the Connecticut Interlocal Risk Management Agency (CIRMA), a public entity risk pool currently operating as a common risk management and insurance program for a comprehensive workers' compensation insurance program through its workers' compensation pool. The Town pays an annual premium to the pool for its coverage. The agreement for the formation of CIRMA provides that the pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event to an unlimited excess limit. The pooling agreement allows CIRMA to make additional assessments to make the pool self-sustaining. The Town cannot estimate the amount of such additional assessments and has not been notified that any assessments are forthcoming. CIRMA publishes its own financial report, which can be obtained from: CIRMA, 900 Chapel Street, New Haven, CT.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute or in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository”. The following is a summary of cash and cash equivalents at June 30, 2024:

	Governmental Funds
Cash and Cash Equivalents	\$ 2,993,755
Restricted Cash	17,500
	<u>\$ 3,011,255</u>

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, the Town’s deposits may not be returned to it. The Town’s custodial credit risk policy is to only use banks that are in the State of Connecticut. The State of Connecticut requires that each depository maintain segregated collateral in an amount equal to a defined percentage of its public deposits based upon the bank’s risk-based capital ratio. The following is a reconciliation of the Town’s deposits subject to custodial credit risk:

Cash, Cash Equivalents and Restricted Cash	\$ 3,011,255
Less: Cash Equivalents (STIF)	<u>(2,761,060)</u>
	<u>\$ 250,195</u>

At year-end, the Town’s carrying amount of deposits subject to custodial credit risk was \$250,195 and the bank balance was \$442,332. Of the bank balance, Federal Depository Insurance Corporation insured \$442,332.

None of the Towns bank balance as of June 30, 2024, was uninsured and uncollateralized.

Cash Equivalents

At June 30, 2024, the Town’s cash equivalents (Short-Term Investment Fund “STIF”) amounted to \$2,761,060. STIF is rated AAAM by Standard and Poor’s and has an average maturity of under 60 days.

Investments

The following is a summary of investments at June 30, 2024:

	Fiduciary Funds
Mutual Funds	<u>\$ 245,416</u>

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Custodial Credit Risk - Investments. This is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Town's does not have a policy for custodial credit risk. The Pension Trust Fund investments consist of Mutual Funds and are not exposed to custodial credit risk because they are direct contractual investments and are not securities.

Credit Risk – The Town does not have an investment policy that limits investment choices further than the Connecticut General Statutes. Generally, credit risk is defined as the risk that an issuer of a debt type investment will not fulfill its obligation to the holder. This is measured by assignment of a rating by a nationally recognized rating organization.

Concentrations of Credit Risk – The Town has no policy limiting an investment in any one issuer that is in excess of 5% of the Town's total investments.

Interest Rate Risk - The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a schedule of assets measured at Fair Value.

<u>Description</u>	<u>June 30, 2024</u>	Fair Value Measurements Using		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Mutual Funds	\$ 245,416	\$ 245,416	\$ -	\$ -

NOTE 4 – RECEIVABLES

Receivables as of year-end for the Town's individual major funds and nonmajor and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Capital Projects Fund	Nonmajor and Other Funds	Total
Receivables:				
Property Taxes	\$ 384,429	\$ -	\$ -	\$ 384,429
Interest, Liens, and Fees	59,061	-	-	59,061
Leases	-	-	43,957	43,957
Intergovernmental Accounts	-	93,789	48,696	142,485
Gross Receivables	443,490	93,789	92,653	629,932
Less Allowance for Uncollectibles:				
Property Taxes	(262,000)	-	-	(262,000)
Net Total Receivables	\$ 181,490	\$ 93,789	\$ 92,653	\$ 367,932

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Leases Receivable

The Town of Colebrook, acting as lessor, has a noncancelable lease agreement to lease a space to the post office. Under the lease, the Town will receive guaranteed monthly payments through November 2029.

	<u>Lease Receivable at 6/30/24</u>	<u>Deferred Inflow at 6/30/24</u>	<u>Lease Revenue</u>	<u>Lease Interest Revenue</u>
Governmental Activities				
Post Office	\$ 43,957	\$ 43,804	\$ 6,398	\$ 256

The future minimum lease payments to be received under lease agreements are as follows:

<u>Year(s)</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 7,410	\$ 804
2026	7,882	1,318
2027	8,203	997
2028	8,537	663
2029	8,885	315
2030	3,040	25
	<u>\$ 43,957</u>	<u>\$ 4,122</u>

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The outstanding balances between funds result mainly from the time lag between the dates that: 1) inter-fund goods and services are provided, or reimbursable expenditures occur; 2) transactions are recorded in the accounting system; and 3) payments between funds are made. At June 30, 2024, the outstanding balances between funds were:

<u>Payable Fund</u>	<u>Receivable Fund</u>	<u>Total</u>
General Fund	Nonmajor Governmental Funds	\$ 4,648
Capital Projects Fund	General Fund	318,633
Nonmajor Governmental Funds	General Fund	48,696
		<u>\$ 371,977</u>

Fund transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) to account for unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers during the year ended June 30, 2024, were as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Total</u>
General Fund	Capital Projects Fund	\$ 450,000

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

NOTE 6 – CAPITAL ASSETS

The following is a summary of net changes in capital assets for the fiscal year ended June 30, 2024:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 340,083	\$ -	\$ -	\$ 340,083
Construction in Progress	1,380,918	3,155,041	650,387	3,885,572
Total capital assets, not being depreciated	1,721,001	3,155,041	650,387	4,225,655
Capital assets, being depreciated:				
Buildings & Improvements	5,701,559	268,960	-	5,970,519
Infrastructure	6,098,867	-	-	6,098,867
Furniture & Fixtures	38,802	-	-	38,802
Vehicles	1,825,245	749,911	19,900	2,555,256
Machinery and Equipment	778,928	27,678	-	806,606
Total capital assets being depreciated	14,443,401	1,046,549	19,900	15,470,050
Less accumulated depreciation for:				
Buildings & Improvements	3,233,660	140,321	-	3,373,981
Infrastructure	2,934,819	306,068	-	3,240,887
Furniture & Fixtures	14,130	3,274	-	17,404
Vehicles	1,054,724	109,344	19,733	1,144,335
Machinery and Equipment	520,515	51,502	-	572,017
Total accumulated depreciation	7,757,848	610,509	19,733	8,348,624
Total capital assets, being depreciated, net	6,685,553	436,040	167	7,121,426
Governmental activities capital assets, net	<u>\$ 8,406,554</u>	<u>\$ 3,591,081</u>	<u>\$ 650,554</u>	<u>\$ 11,347,081</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 75,819
Highways	393,260
Public Safety	70,881
Health and Welfare	11,250
Education	59,299
Total Depreciation Expense	<u>\$ 610,509</u>

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

NOTE 7 – LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2024, was as follows:

Governmental Activities	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
CVFD Tax Abatement					
OPEB Liability	\$ 290,467	\$ 46,936	\$ -	\$ 337,403	\$ -
Total	\$ 290,467	\$ 46,936	\$ -	\$ 337,403	\$ -

Each governmental fund liability is liquidated by the respective fund to which it relates, primarily the General Fund. Interest on these obligations is expensed to the respective fund, primarily the General Fund.

The Town has an unused line of credit in the amount of \$500,000.

NOTE 8 – OVERLAPPING DEBT

Colebrook is a member of the Regional School District No. 7, along with the Towns of Barkhamsted, New Hartford, and Norfolk. Colebrook's scheduled payment to the School District is a pro rata share of 10.66%, which is based upon student enrollment. The Town's portion of the bond principal for Regional School District No. 7 is as follows:

	<u>Principal</u>
Bonds Outstanding	\$ -
Town's Pro Rata %	10.66%
Town's Share	\$ -

NOTE 9 - FUND BALANCE COMPONENTS

The components of fund balance for the governmental funds at June 30, 2024, are as follows:

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:				
Leases	\$ -	\$ -	\$ 153	\$ 153
Prepays	85,944	15,362	-	101,306
Total Nonspendable	85,944	15,362	153	101,459
Restricted for:				
General Government	-	-	133,917	133,917
Public Safety	-	-	9,556	9,556
Senior Center	-	-	6,633	6,633
Education	-	-	14,526	14,526
Total Restricted	-	-	164,632	164,632
Committed to:				
General Government	-	-	77,359	77,359
Education	-	-	8,788	8,788
Capital Purposes	-	1,234,400	-	1,234,400
Total Committed	-	1,234,400	86,147	1,320,547
Unassigned	1,538,659	-	-	1,538,659
Total Fund Balances	\$ 1,624,603	\$ 1,249,762	\$ 250,932	\$ 3,125,297

NOTE 10 – PENSION PLANS

Connecticut State Teacher's Retirement System

Plan Description: Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System (the "System"). The System is a cost sharing multiple-employer defined benefit pension plan administered by the Connecticut State Teachers' Retirement Board (CTRB). Chapter 167a of the State Statutes grants authority to establish and amend the benefited terms to the CTRB Board. The CTRB issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions: The Plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement: Retirement benefits for the employees are calculated as 2% of the average annual salary times years of credited service (maximum benefit is 75% of average annual salary during the 3 highest years of salary). In addition, amounts derived from the accumulation of the 6% contributions made prior to July 1, 1989, and voluntary contributions are payable.

Early Retirement: Employees are eligible after 25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service with reduced benefit amounts.

Minimum Benefit: Effective January 1, 1999, Public Act 98-251 provides a minimum monthly benefit of \$1,200 to teachers who retire under the normal retirement provisions and who have completed at least 25 years of full-time Connecticut service at retirement.

Disability Retirement: Employees are eligible for service-related disability regardless of length of service. Five years of credited service is required for non-service-related disability. Disability benefits are calculated as 2% per year of service times the average of the highest three years of pensionable salary, as defined per the Plan, but not less than 15%, nor more than 50%. In addition, disability benefits under this Plan (without regard to cost-of-living adjustments) plus any initial award of Social Security benefits and workers' compensation cannot exceed 75% of average annual salary.

Pre-Retirement Death Benefit: The plan also offers a lump-sum return of contributions with interest or surviving spouse benefit depending on length of service.

Contributions: Per Connecticut General Studies Section 10-183z, contribution requirements of active employees and the State of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts): School District employers are not required to make contributions to the plan. The statutes require the State of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount, that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

Employees: Participants are required to contribute 7% of their annual salary to the System as required by the CGS Section 10-183b(7). For the year ended June 30, 2024, the certified teachers' contribution to the Connecticut Teachers Retirement Board was \$76,372. The covered payroll for the Town for the year ended June 30, 2024, was approximately \$925,726.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Administrative Expenses: Administrative expenses of the Plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions: At June 30, 2024, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the net pension liability	\$	-
State's proportionate share of the net pension liability associated with the Town		<u>3,318,293</u>
Total	\$	<u>3,318,293</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At June 30, 2024, the Town had no proportionate share of the net pension liability.

For the year ended June 30, 2024, the Town recognized benefits expense and contribution revenue of \$307,889 in the governmental funds for on-behalf amounts for the benefits provided by the State. In the government-wide financial statements, the Town recognized \$317,707 for pension expense related to actuarial liabilities for on-behalf amounts for the benefits provided by the State.

Actuarial Assumptions: The total pension liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50 Percent
Salary increases, including inflation	3.00-6.50 Percent
Long-term investment rate of return, net of pension investment expense, including inflation.	6.90 Percent

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females as ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

Future Cost-of-Living increases for members who retired prior to September 1, 1992, are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum. For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%. For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

The long-term expected rate of return on pension investments was determined using a log-normal distributions analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as provided by the State of Connecticut Treasurer's Office are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	37.00%	6.80%
Public Credit	2.00%	2.90%
Core Fixed Income	13.00%	0.40%
Liquidity Fund	1.00%	-0.40%
Risk Mitigation	5.00%	0.10%
Private Equity	15.00%	11.20%
Private Credit	10.00%	6.10%
Real Estate	10.00%	6.20%
Infrastructure and Natural Resources	7.00%	7.70%

Discount Rate: The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined rates in future years. Based on those assumptions, the pension's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate: The Town's proportionate share of the net pension liability is \$0 and therefore the change in the discount rate would only impact the amount recorded by the State of Connecticut.

Town Employees

The Town adopted and administers a defined contribution pension plan (Town of Colebrook Employees' Pension Plan) to provide benefits at retirement to employees of the Town. All full-time employees having attained age 21 are eligible to participate in the plan on the first of July nearest the completion of twenty-four months of service.

An eligible employee is one whose job description is defined by the Plan Sponsor as "full-time," and who is actively employed as of the annual plan valuation date.

The Town is required to contribute an amount equal to 5% of annual covered payroll. A provision has been included to allow pre-tax employee contributions up to 100% of compensation, subject to IRS dollar limits of \$23,000 for 2023-2024. Any participant who is age 50 or older could be eligible for a "catch-up" contribution of \$7,500 in 2023-2024. Income accumulates tax-free until distribution from the plan.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Vesting percentages, based on years of services, are as follows:

<u>Years of Service</u>	<u>Vesting %</u>
Less than 3	0%
3 but less than 4	20%
4 but less than 5	40%
5 but less than 6	60%
6 but less than 7	80%
7 or more	100%

The required 5% contributions from the Town and Board of Education were \$14,899 and \$2,486 respectively. There was \$10,446 in participant contributions for the year, and no employee forfeitures.

At June 30, 2024, membership in the Plan consisted of:

Fully or partially vested:	
Town	5
Board of Education	1
Nonvested	<u>2</u>
Total	<u>8</u>

Contributions are placed into individual participant accounts, where the funds are invested in mutual funds at the employees' discretion. Plan provisions and contribution requirements are established and may be amended by the Town.

Significant Accounting Policies

Basis of Accounting - Financial statements are prepared using the accrual basis of accounting. Employer and plan member contributions are recognized in the period that the contributions are due.

Method Used to Value Investments - Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have an established market are reported at estimated fair values.

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS

Volunteer Fire Department Tax Abatement Program

Plan Description: The Town has established and administers the Town of Colebrook Volunteer Fire Department Tax Abatement Program. The program provides a real estate and/or motor vehicle property tax abatement for eligible members and senior members for up to but not to exceed \$1,500 or amount of their property for the fiscal year immediately following the certification date. Active members must earn 60 service points in the calendar year preceding the start of the Town's next fiscal year. Senior members receive a "Post Employment" lifetime tax abatement benefit. To be eligible for senior member status, a member must: complete at least 25 years as an active member; turn age 60 or greater by December 31st during the preceding tax year of senior member tax abatement; be an active current member to be eligible for lifetime abatement; once an active member becomes a lifetime member, they do not have to continue to be an active member beyond the first eligibility year; own taxable or real property in Town of Colebrook, benefits will cease at anytime the participant does not own taxable or real property in Town of Colebrook. Benefits will cease at death and will not be available to spouse.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Funding Policy: The contribution requirements are established and may be amended by the Town. The Town appropriates funds annually for the costs associated with this retirement benefit through the General Fund. The revenue loss for the tax abatement program is recognized on the budget basis as a reduction of property tax revenue. There are no assets accumulated in a trust that meets the criteria in GASB Statement No. 75.

Employees Covered by Benefit Terms

At June 30, 2024, the following members were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>52</u>
	<u><u>57</u></u>

Total OPEB Liability

The Town's total OPEB liability of \$337,403 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods including the measurement, unless otherwise specified:

Interest	4.0% per annum
Mortality: Pre-Retirement:	None
Post-Retirement	2023 Applicable Mortality Table
Turnover	None
Salary Scale	None
Retirement Age	Later of age 60 or 25 Years of certified service

Changes in Total OPEB Liability

	<u>Total OPEB</u>
	<u>Liability</u>
Balance at 6/30/23	\$ 290,467
Changes for the Year:	
Service Costs	30,902
Interest	28,210
Difference between expected and actual experience	(12,176)
Benefit payments	<u>-</u>
Net changes	<u>46,936</u>
Balance at 6/30/24	<u><u>\$ 337,403</u></u>

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00%) or 1-percentage-point higher (5.00%) than the current discount rate:

	1% Decrease 3.00%	Discount Rate 4.00%	1% Increase 5.00%
Total OPEB Liability	<u>**</u>	\$ 337,403	<u>**</u>

** Information not provided by the actuary.

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the Town recognized OPEB expense of (\$1,945). As of June 30, 2024, deferred inflows and outflows of resources related to OPEB are reported as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ (10,824)
Changes of assumptions	-	-
	<u>\$ -</u>	<u>\$ (10,824)</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:		
2025	\$	(676)
2026		(676)
2027		(676)
2028		(676)
2029		(676)
Thereafter		<u>(7,444)</u>
	\$	<u>(10,824)</u>

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Connecticut Teachers' Retirement System - OPEB

Plan Description - Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with benefits, including retiree health insurance, through the Connecticut Teachers' Retirement System—a cost sharing multiemployer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions - The Plan covers retired teachers and administrators of public schools in the State who are receiving benefits from the Plan. The Plan provides healthcare insurance benefits to eligible retirees and their spouses. Any member that is currently receiving a retirement or disability benefit through the Plan is eligible to participate in the healthcare portion of the Plan. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the TRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare, but not receiving Subsidized Local School District Coverage.

Any member that is not currently participating in Medicare Parts A & B is eligible to continue healthcare coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, any remaining portion is used to offset the district's cost. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member that is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the system. If they elect to remain in the Plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage. If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplemental Plans. Active members, retirees, and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits).

Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Contributions - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are amended and certified by the TRB and appropriated by the General Assembly. The State pays for one third of plan costs through an annual appropriation in the General Fund.

School district employers are not required to make contributions to the Plan. The State of Connecticut's estimated allocated contribution to the Plan on behalf of the Town was \$4,190.

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

Administrative Expenses – Administrative costs of the Plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

Actuarial Assumptions - The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	2.50%
Real Wage Growth	0.50%
Wage Inflation	3.00%
Salary increases	3.00-6.50%, including inflation
Long-term investment rate of return	3.00%, net of OPEB plan investment expense, including inflation
<u>Municipal bond index rate:</u>	
Measurement Date	3.65%
Prior Measurement Date	3.54%

The projected fiduciary net position is projected to be depleted in 2028.

Single equivalent interest rate

Measurement Date	3.64%, net of OPEB plan investment expense, including price inflation
Prior Measurement Date	3.53%, net of OPEB plan investment expense, Including price inflation

Healthcare cost trend rates:

Medicare	Known increases until calendar year 2024, then general trend decreasing to an ultimate rate of 4.50% by 2031.
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Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females as ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

Long-Term Rate of Return - The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluation the long-term rate of return assumption, including the Plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) for each major asset class.

The long-term expected rate of return was determined by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

TOWN OF COLEBROOK, CONNECTICUT

Notes to the Financial Statements

The target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Expected 10-Year Geometric Real Rate of Return	Standard Deviation
U.S. Treasuries (Cash Equivalents)	100.0%	0.77%	1.09%
Price inflation		2.50%	
Expected rate of return (Rounded nearest 0.25%)		3.25%	

Discount Rate - The discount rate used to measure the total OPEB liability was 3.64%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2023. In addition to the actuarial methods and assumptions of the June 30, 2023, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the plan's fiduciary net position was projected to be depleted in 2028 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates - The following presents the total OPEB liability, calculated using current cost trend rates, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than current healthcare cost trend rates:

	1% Lower Trend Rates	Current Trend Rates	1% Higher Trend Rates
Initial Healthcare Cost Trend Rate	4.125%	5.125%	6.125%
Ultimate Healthcare Cost Trend Rate	3.50%	4.50%	5.50%
Total OPEB Liability	\$ 264,276	\$ 310,879	\$ 374,195

TOWN OF COLEBROOK, CONNECTICUT
Notes to the Financial Statements

Sensitivity of the Net OPEB Liability to Changes in Discount Rates - The following presents the net OPEB liability, calculated using the current discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (2.64%)	Current Discount Rate (3.64%)	1% Increase (4.64%)
Net OPEB liability	\$ 376,924	\$ 310,879	\$ 258,827

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions: At June 30, 2024, the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Town were as follows:

Town's proportionate share of the net OPEB liability	\$	-
State's proportionate share of the net OPEB liability associated with the Town		<u>310,879</u>
Total	\$	<u><u>310,879</u></u>

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. At June 30, 2024, the Town had no proportionate share of the net OPEB liability.

For the year ended June 30, 2024, the Town recognized OPEB expense and revenue of \$4,190 in the governmental funds for on-behalf amounts for the benefits provided by the State. In the government-wide financial statements, the Town recognized (\$36,624) for OPEB expense related to actuarial liabilities for on-behalf amounts for the benefits provided by the State.

NOTE 12 – LITIGATION AND CONTINGENCIES

The Town is not a defendant in any lawsuits that, in the opinion of Town management, in consultation with the Town Attorney, will have an adverse, material effect on the Town's financial position. As noted below, there is one tax stabilization agreement which was entered into after year-end.

Tax Stabilization Agreement

The Town entered into an agreement with a taxpayer regarding past and future assessments on real and personal property. The agreement stipulates that overpayments calculated on prior years taxes will be applied to the 2022 grand list tax levy, and the remaining tax balance outstanding from the 2022 grand list levy will be added to the 2023 grand list levy without penalty. Taxes will be levied according to the terms of the agreement through the 2034 grand list.

NOTE 13 – UPCOMING PRONOUNCEMENTS

GASB Pronouncements Issued, But Not Yet Effective

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements:

GASB Statement No. 101 – *Compensated Absences* - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for the Town’s reporting period beginning July 1, 2024.

GASB Statement No. 102 – *Certain Risk Disclosures* – The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government’s vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for the Town’s reporting period beginning July 1, 2024.

GASB Statement No. 103 – *Financial Reporting Model Improvements* – The objective of this Statement is to provide key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for the Town’s reporting period beginning July 1, 2025.

GASB Statement No. 104 – *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of governmental financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for the Town’s reporting period beginning July 1, 2025.

Required Supplementary Information

TOWN OF COLEBROOK, CONNECTICUT
State Teacher's Retirement System
Proportionate Share of Net Pension Liability
Last Ten Fiscal Years

Schedule of Proportionate Share of Net Pension Liability

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Town's percentage of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Connecticut's proportionate share of the net pension liability associated with the Town	<u>3,318,293</u>	<u>3,546,023</u>	<u>2,989,283</u>	<u>3,774,306</u>	<u>3,900,586</u>	<u>3,007,579</u>	<u>2,995,683</u>	<u>3,160,468</u>	<u>2,463,806</u>	<u>2,277,295</u>
Total	<u>\$ 3,318,293</u>	<u>\$ 3,546,023</u>	<u>\$ 2,989,283</u>	<u>\$ 3,774,306</u>	<u>\$ 3,900,586</u>	<u>\$ 3,007,579</u>	<u>\$ 2,995,683</u>	<u>\$ 3,160,468</u>	<u>\$ 2,463,806</u>	<u>\$ 2,277,295</u>
Town's covered payroll	\$ 925,726	\$ 903,260	\$ 873,605	\$ 880,662	\$ 855,571	\$ 859,063	\$ 912,757	\$ 900,964	\$ 786,483	\$ 814,731
Town's proportionate share of the net pension liability (asset) as a percentage of its covered payroll.	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	58.39%	54.06%	60.77%	49.24%	52.00%	57.69%	55.93%	52.26%	59.50%	61.51%

Notes to Schedule

Actuarial cost method	Entry Age
Amortization method	Level percent of pay closed, grading to a level dollar amortization method for the June 30, 2024 valuation.
Remaining Amortization Period	27.8 years
Asset valuation method	4-year smoothed market
Inflation	2.50%
Salary increases	3.00% - 6.50% average, including inflation
Investment rate of return	6.90% net of investment expense, including inflation

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
State Teacher's Retirement System
Proportionate Share of Net OPEB Liability
Last Seven Fiscal Years*

Schedule of Proportionate Share of Net OPEB Liability

	2024	2023	2022	2021	2020	2019	2018
Town's percentage of the net OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Connecticut's proportionate share of the net OPEB liability associated with the Town	<u>310,879</u>	<u>310,550</u>	<u>325,677</u>	<u>562,938</u>	<u>608,319</u>	<u>601,255</u>	<u>771,040</u>
Total	<u>\$ 310,879</u>	<u>\$ 310,550</u>	<u>\$ 325,677</u>	<u>\$ 562,938</u>	<u>\$ 608,319</u>	<u>\$ 601,255</u>	<u>\$ 771,040</u>
Town's covered-employee payroll	<u>\$ 925,726</u>	<u>\$ 903,260</u>	<u>\$ 873,605</u>	<u>\$ 880,662</u>	<u>\$ 855,571</u>	<u>\$ 859,063</u>	<u>\$ 912,757</u>
Town's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll.	<u>0.00%</u>						
Plan fiduciary net position as a percentage of the total OPEB liability	<u>11.92%</u>	<u>9.46%</u>	<u>6.11%</u>	<u>2.50%</u>	<u>2.08%</u>	<u>1.49%</u>	<u>1.79%</u>

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Notes to Schedule

Actuarial Cost Method	Entry age
Amortization Method	Level percent of payroll over an open period
Amortization Period	30 years
Asset Valuation Method	Market value of assets
Investment Rate of Return	3.00%, net of investment related expense including price inflation
Price Inflation	2.50%

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
Schedule of Changes in Total OPEB Liability
Last Six Fiscal Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB Liability						
Service Costs	\$ 30,902	\$ -	\$ 27,690	\$ -	\$ 10,259	\$ 9,054
Interest	28,210	-	15,588	-	7,155	6,063
Difference between expected and actual experience	(12,176)	-	7,464	-	-	-
Change in benefit terms	-	-	-	-	-	-
Change in assumptions	-	-	-	-	-	-
Benefit payments, including refunds of contributions	-	-	-	-	(5,938)	-
Net change in total OPEB liability	<u>46,936</u>	<u>-</u>	<u>50,742</u>	<u>-</u>	<u>11,476</u>	<u>15,117</u>
Total OPEB liability, beginning	<u>290,467</u>	<u>290,467</u>	<u>239,725</u>	<u>239,725</u>	<u>228,249</u>	<u>213,132</u>
Total OPEB liability, ending	<u>\$ 337,403</u>	<u>\$ 290,467</u>	<u>\$ 290,467</u>	<u>\$ 239,725</u>	<u>\$ 239,725</u>	<u>\$ 228,249</u>

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

There are no assets that are being accumulated in a trust that meets the criteria in GASB 75 to pay benefits.

See accountant's report.

Supplemental, Combining and Individual Fund Statements and Schedules

TOWN OF COLEBROOK, CONNECTICUT
General Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 For the Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
REVENUES				
Taxes:				
Property Taxes, Interest and Liens	\$ 6,571,541	\$ 6,571,541	\$ 6,374,687	\$ (196,854)
Total Taxes	<u>6,571,541</u>	<u>6,571,541</u>	<u>6,374,687</u>	<u>(196,854)</u>
Intergovernmental Revenue:				
State and Other Aid	610,010	610,010	662,913	52,903
Total Intergovernmental Revenue	<u>610,010</u>	<u>610,010</u>	<u>662,913</u>	<u>52,903</u>
Other Revenues:				
Town Operations	90,000	90,000	56,079	(33,921)
Total Other Revenues	<u>90,000</u>	<u>90,000</u>	<u>56,079</u>	<u>(33,921)</u>
Interest Income	<u>15,000</u>	<u>15,000</u>	<u>87,478</u>	<u>72,478</u>
Total Revenues	<u>7,286,551</u>	<u>7,286,551</u>	<u>7,181,157</u>	<u>(105,394)</u>
Other Financing Sources:				
Use of Fund Balance	-	-	-	-
Total Revenues and Other Financing Sources	<u>\$ 7,286,551</u>	<u>\$ 7,286,551</u>	<u>\$ 7,181,157</u>	<u>\$ (105,394)</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

General Fund

Schedule of Revenues and Expenditures - Budget and Actual

For the Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
EXPENDITURES				
General Government:				
First Selectman	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
2nd & 3rd Selectmen	8,920	8,920	8,920	-
COST	975	975	975	-
Selectmen's Expense	1,500	1,500	830	670
Probate Court	2,205	2,205	1,969	236
Elections	12,740	12,740	9,362	3,378
Registrars	14,008	14,008	9,638	4,370
Board of Finance	600	600	-	600
Assessor	30,900	30,900	30,900	-
Assessor's Expense	3,995	3,995	4,592	(597)
Board of Assessment Appeals	750	750	750	-
Tax Collector	25,703	25,703	25,703	-
Tax Collector's Expense	3,456	3,456	2,613	843
Treasurer	18,827	18,827	18,827	-
Treasurer's Expense	500	500	-	500
Town Attorney	30,900	30,900	167,516	(136,616)
Town Clerk	52,960	52,960	53,164	(204)
Town Clerk's Expense	4,126	4,126	3,088	1,038
Assistant Town Clerk	13,637	13,637	11,303	2,334
Building Inspector	15,831	15,831	15,831	-
Building Inspector's Expense	1,000	1,000	954	46
Farmington Valley Health District	10,381	10,381	10,178	203
Planning and Zoning Commission	1,500	1,500	1,479	21
Zoning Board of Appeals	500	500	260	240
Zoning Enforcement Officer	23,998	23,998	14,265	9,733
Town Secretary	52,995	52,995	54,391	(1,396)
Inland-Wetlands Agency	23,988	23,988	-	23,988
Social Security	53,700	53,700	47,980	5,720
Pension Contribution	16,700	16,700	20,061	(3,361)
Employee Medical Insurance	209,050	209,050	162,434	46,616
Insurance (CIRMA)	135,225	135,225	112,839	22,386
Recreation Board	7,260	7,260	10,528	(3,268)
Lifeguards	16,800	16,800	5,905	10,895
Auditor	19,200	19,200	22,450	(3,250)
Assistant Tax Collector	1,877	1,877	1,198	679
Town Hall Admin. Support	9,520	9,520	2,054	7,466
CCM	1,050	1,050	1,042	8
Assistant Assessor	16,088	16,088	16,196	(108)
Total General Government	893,365	893,365	900,195	(6,830)

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

General Fund

Schedule of Revenues and Expenditures - Budget and Actual

For the Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
Public Safety:				
Fire Marshal	\$ 4,616	\$ 4,616	\$ 4,616	\$ -
Fire Protection	54,000	54,000	54,224	(224)
Constables	150	150	150	-
911	16,284	16,284	16,284	-
Animal Control	6,365	6,365	5,811	554
Total Public Safety	<u>81,415</u>	<u>81,415</u>	<u>81,085</u>	<u>330</u>
Highways:				
Wages	249,247	249,247	243,615	5,632
Overtime	35,949	35,949	25,874	10,075
Town Garage Fuel	35,000	35,000	32,851	2,149
Town Garage Lubricants	3,500	3,500	2,341	1,159
Town Garage Parts	25,000	25,000	16,080	8,920
Town Garage Repairs	30,000	30,000	33,216	(3,216)
Winter Maintenance	135,000	135,000	90,156	44,844
Road Maintenance	150,000	150,000	71,409	78,591
Oil Program	200,000	200,000	211,889	(11,889)
Street Lights	1,200	1,200	938	262
Garage Utilities	16,465	16,465	5,740	10,725
Garage Support	6,000	6,000	9,261	(3,261)
Tree Removal	35,000	35,000	83,000	(48,000)
Town Garage Environmental	8,900	8,900	8,130	770
Town Garage Building Maintenance	6,000	6,000	19,488	(13,488)
Total Highways	<u>937,261</u>	<u>937,261</u>	<u>853,988</u>	<u>83,273</u>
Town Hall:				
Office Supplies	10,000	10,000	10,705	(705)
Town Hall/Community Hall Util.	34,000	34,000	33,691	309
Town Hall Maintenance	26,000	26,000	44,117	(18,117)
Miscellaneous	2,000	2,000	4,617	(2,617)
Total Town Hall	<u>72,000</u>	<u>72,000</u>	<u>93,130</u>	<u>(21,130)</u>
Senior Center:				
Senior Center Maintenance	14,600	14,600	16,407	(1,807)
Site Manager and Helper	35,865	35,865	34,403	1,462
Van & Driver	4,120	4,120	5,342	(1,222)
Total Senior Center	<u>54,585</u>	<u>54,585</u>	<u>56,152</u>	<u>(1,567)</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

General Fund

Schedule of Revenues and Expenditures - Budget and Actual

For the Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
Health and Welfare:				
Vital Statistics	\$ 26	\$ 26	\$ -	\$ 26
Foothills Nursing	6,039	6,039	6,039	-
Susan B. Anthony	1,500	1,500	1,500	-
Winsted Ambulance	6,652	6,652	6,652	-
Elderly Nutrition Program	577	577	576	1
Northwest Transit District	919	919	919	-
Regional Mental Health	1,369	1,369	500	869
Paramedic Intercept	8,038	8,038	7,161	877
Norfolk Ambulance	3,652	3,652	3,652	-
Northwest Corner Chore Service	500	500	500	-
Total Health and Welfare	<u>29,272</u>	<u>29,272</u>	<u>27,499</u>	<u>1,773</u>
Miscellaneous:				
Libraries	17,986	17,986	17,986	-
Cemeteries	4,000	4,000	4,000	-
Computer IT	17,129	17,129	14,130	2,999
Data Processing	26,932	26,932	28,206	(1,274)
Winsted YSB	2,472	2,472	2,472	-
NWCOG	1,120	1,120	1,086	34
Farmington River Watershed	472	472	472	-
Mapping: Micro Filming	1,661	1,661	932	729
Conservation Commission	400	400	251	149
Total Miscellaneous	<u>72,172</u>	<u>72,172</u>	<u>69,535</u>	<u>2,637</u>
Refuse Disposal:				
Town Refuse/Recycle	<u>260,000</u>	<u>260,000</u>	<u>252,940</u>	<u>7,060</u>
Total Refuse Disposal	<u>260,000</u>	<u>260,000</u>	<u>252,940</u>	<u>7,060</u>
Education:				
Colebrook School Budget	2,186,074	2,186,074	2,119,331	66,743
Northwest Regional # 7	<u>2,250,115</u>	<u>2,250,115</u>	<u>2,250,115</u>	<u>-</u>
Total Education	<u>4,436,189</u>	<u>4,436,189</u>	<u>4,369,446</u>	<u>66,743</u>
Capital Improvements:				
Capital Expenditures	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Total Capital Improvements	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Total Expenditures	<u>7,286,259</u>	<u>7,286,259</u>	<u>7,153,970</u>	<u>132,289</u>
Excess/(Deficiency) of Revenues over/(under) Expenditures	<u>\$ 292</u>	<u>\$ 292</u>	<u>\$ 27,187</u>	<u>\$ 26,895</u>

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	SPECIAL REVENUE FUNDS				
	Student Activities Fund	Colebrook Recreation Fund	Senior Citizen Center Fund	Colebrook Fair Fund	Post Office Fund
Assets					
Cash and Cash Equivalents	\$ 14,526	\$ 15,224	\$ 9,105	\$ 4,843	\$ 77,359
State and Federal Grants Receivable	-	-	-	-	-
Leases Receivable	-	-	-	-	43,957
Interfund Receivables	-	-	-	-	-
Total Assets	\$ 14,526	\$ 15,224	\$ 9,105	\$ 4,843	\$ 121,316
Liabilities					
Accounts Payable and Accrued Items	\$ -	\$ 1,268	\$ 2,472	\$ 960	\$ -
Unearned Revenue	-	-	-	-	-
Interfund Payables	-	-	-	-	-
Total Liabilities	-	1,268	2,472	960	-
Deferred Inflows of Resources					
Lease Related	-	-	-	-	43,804
Fund Balances					
Nonspendable	-	-	-	-	153
Restricted	14,526	13,956	6,633	3,883	-
Committed	-	-	-	-	77,359
Unassigned	-	-	-	-	-
Total Fund Balances	14,526	13,956	6,633	3,883	77,512
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 14,526	\$ 15,224	\$ 9,105	\$ 4,843	\$ 121,316

See accountant's report.
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TOWN OF COLEBROOK, CONNECTICUT
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	SPECIAL REVENUE FUNDS					Total
	Dog Fund	School Cafeteria Fund	Cemetery Fund	Historical Document Fund	Education Grants Fund	
Assets						
Cash and Cash Equivalents	\$ 9,556	\$ 8,788	\$ 111,430	\$ -	\$ 18	\$ 250,849
State and Federal Grants Receivable	-	-	-	-	48,696	48,696
Leases Receivable	-	-	-	-	-	43,957
Interfund Receivables	-	-	-	4,648	-	4,648
Total Assets	\$ 9,556	\$ 8,788	\$ 111,430	\$ 4,648	\$ 48,714	\$ 348,150
Liabilities						
Accounts Payable and Accrued Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700
Unearned Revenue	-	-	-	-	18	18
Interfund Payables	-	-	-	-	48,696	48,696
Total Liabilities	-	-	-	-	48,714	53,414
Deferred Inflows of Resources						
Lease Related	-	-	-	-	-	43,804
Fund Balances						
Nonspendable	-	-	-	-	-	153
Restricted	9,556	-	111,430	4,648	-	164,632
Committed	-	8,788	-	-	-	86,147
Unassigned	-	-	-	-	-	-
Total Fund Balances	9,556	8,788	111,430	4,648	-	250,932
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 9,556	\$ 8,788	\$ 111,430	\$ 4,648	\$ 48,714	\$ 348,150

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	SPECIAL REVENUE FUNDS				
	Student Activities Fund	Colebrook Recreation Fund	Senior Citizen Center Fund	Colebrook Fair Fund	Post Office Fund
Revenues					
Fees and Charges	\$ 12,998	\$ 9,247	\$ 13,523	\$ 7,222	\$ -
Intergovernmental Revenues	-	-	-	-	-
Investment Income	-	-	-	-	297
Other	-	3,852	16,116	-	5,829
Total Revenues	<u>12,998</u>	<u>13,099</u>	<u>29,639</u>	<u>7,222</u>	<u>6,126</u>
Expenditures					
Current:					
General Government	-	10,763	-	8,971	2,336
Public Safety	-	-	-	-	-
Senior Center	-	-	35,335	-	-
Education	22,714	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>22,714</u>	<u>10,763</u>	<u>35,335</u>	<u>8,971</u>	<u>2,336</u>
Net Changes in Fund Balances Before Other Financing Sources/(Uses)	(9,716)	2,336	(5,696)	(1,749)	3,790
Other Financing Sources/(Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Changes in Fund Balances	(9,716)	2,336	(5,696)	(1,749)	3,790
Fund Balances - Beginning	<u>24,242</u>	<u>11,620</u>	<u>12,329</u>	<u>5,632</u>	<u>73,722</u>
Fund Balances - Ending	<u>\$ 14,526</u>	<u>\$ 13,956</u>	<u>\$ 6,633</u>	<u>\$ 3,883</u>	<u>\$ 77,512</u>

See accountant's report.
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TOWN OF COLEBROOK, CONNECTICUT
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	SPECIAL REVENUE FUNDS					Total
	Dog Fund	School Cafeteria Fund	Cemetery Fund	Historical Document Fund	Education Grants Fund	
Revenues						
Fees and Charges	\$ 4,483	\$ -	\$ 6,300	\$ 515	\$ -	\$ 54,288
Intergovernmental Revenues	-	-	-	6,000	109,715	115,715
Investment Income	-	-	319	-	-	616
Other	-	-	-	-	-	25,797
Total Revenues	<u>4,483</u>	<u>-</u>	<u>6,619</u>	<u>6,515</u>	<u>109,715</u>	<u>196,416</u>
Expenditures						
Current:						
General Government	-	-	-	6,000	-	28,070
Public Safety	1,862	-	-	-	-	1,862
Senior Center	-	-	-	-	-	35,335
Education	-	51	-	-	109,715	132,480
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>1,862</u>	<u>51</u>	<u>-</u>	<u>6,000</u>	<u>109,715</u>	<u>197,747</u>
Net Changes in Fund Balances Before Other Financing Sources/(Uses)	2,621	(51)	6,619	515	-	(1,331)
Other Financing Sources/(Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Changes in Fund Balances	2,621	(51)	6,619	515	-	(1,331)
Fund Balances - Beginning	<u>6,935</u>	<u>8,839</u>	<u>104,811</u>	<u>4,133</u>	<u>-</u>	<u>252,263</u>
Fund Balances - Ending	<u>\$ 9,556</u>	<u>\$ 8,788</u>	<u>\$ 111,430</u>	<u>\$ 4,648</u>	<u>\$ -</u>	<u>\$ 250,932</u>

See accountant's report.
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TOWN OF COLEBROOK, CONNECTICUT
Schedule of Property Taxes Levied, Collected, and Outstanding
For the Year Ended June 30, 2024

List of 10/1:	Outstanding July 1, 2023	Current Levy	Lawful Corrections		Collectable Taxes	Collections During the Year			Transfers to / (from) Suspense	Transfers to / (from) Over Paid	Outstanding June 30, 2024
			Additions	Deductions		Taxes	Interest, Liens, Legal Fees	Total			
2022		\$ 6,567,624	\$ 23,151	\$ 19,779	\$ 6,570,996	\$ 6,204,029	\$ 18,940	\$ 6,222,969	\$ 2,466	\$ 99	\$ 364,501
2021	\$ 86,135	-	1,948	365	87,718	71,447	9,415	80,862	1,977	3	14,294
2020	19,339	-	1,519	-	20,858	14,322	4,985	19,307	1,894	29	4,642
2019	10,393	-	-	-	10,393	7,506	3,052	10,558	2,188	13	699
2018	5,596	-	-	-	5,596	3,308	2,357	5,665	2,188	-	100
2017	5,606	-	-	-	5,606	3,309	2,953	6,262	2,188	-	109
2016	5,498	-	-	-	5,498	3,310	3,549	6,859	2,188	-	-
2015	2,074	-	-	-	2,074	-	-	-	2,074	-	-
2014	3,067	-	-	-	3,067	-	-	-	2,983	-	84
2013	2,983	-	-	-	2,983	-	1,517	1,517	2,983	-	-
2012	2,908	-	-	-	2,908	1,724	3,126	4,850	1,184	-	-
2011	2,878	-	-	-	2,878	1,706	3,401	5,107	1,172	-	-
2010	2,790	-	-	-	2,790	1,654	3,596	5,250	1,136	-	-
2009	1,873	-	-	-	1,873	744	1,532	2,276	1,129	-	-
2008	1,097	-	-	-	1,097	-	-	-	1,097	-	-
	<u>\$ 152,237</u>	<u>\$ 6,567,624</u>	<u>\$ 26,618</u>	<u>\$ 20,144</u>	<u>\$ 6,726,335</u>	<u>6,313,059</u>	<u>58,423</u>	<u>6,371,482</u>	<u>\$ 28,847</u>	<u>\$ 144</u>	<u>\$ 384,429</u>

Net Grand List - October 1, 2022
Tax Rate 33.2 Mills

Suspense Collections 1,672 1,970 3,642
Total Collections \$ 6,314,731 \$ 60,393 \$ 6,375,124

See accountant's report.

TOWN OF COLEBROOK, CONNECTICUT

Schedule of Debt Limitation

June 30, 2024

Total Tax Collections (Prior Year)

Taxes, Liens and Fees \$ 6,389,993

Reimbursement for Loss on:

Tax Relief for the Elderly - Prior Year -

Base \$ 6,389,993

	<u>General Purpose</u>	<u>Schools</u>	<u>Sewers</u>	<u>Urban Renewal</u>	<u>Pension Deficit</u>
Debt Limitation:					
2 1/4 times base	\$ 14,377,484	\$ -	\$ -	\$ -	\$ -
4 1/2 times base	-	28,754,969	-	-	-
3 3/4 times base	-	-	23,962,474	-	-
3 1/4 times base	-	-	-	20,767,477	-
3 times base	-	-	-	-	19,169,979
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Debt Limitation	 <u>14,377,484</u>	 <u>28,754,969</u>	 <u>23,962,474</u>	 <u>20,767,477</u>	 <u>19,169,979</u>
 Indebtedness:					
Overlapping Debt:					
Regional School District No. 7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Indebtedness	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Debt limitation in excess of outstanding and authorized debt	 <u>\$ 14,377,484</u>	 <u>\$ 28,754,969</u>	 <u>\$ 23,962,474</u>	 <u>\$ 20,767,477</u>	 <u>\$ 19,169,979</u>

Note: In no case should this total indebtedness exceed seven times the base of \$6,389,993, or \$44,729,951.

TOWN OF COLEBROOK, CONNECTICUT

Board of Education
 Schedule of Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
Salaries				
<i>Certified Personnel</i>				
Superintendent	\$ 73,542	\$ 73,542	\$ 73,542	\$ -
Principal	127,321	127,321	127,321	-
Teachers	842,937	842,937	824,910	18,027
Substitutes	6,500	6,500	13,405	(6,905)
Head Teacher	1,560	1,560	1,560	-
Extra Hours	2,000	2,000	3,792	(1,792)
Special Education Coordinator	1,200	1,200	1,200	-
<i>Non-Certified</i>				
Team Mentor	325	325	500	(175)
Overnight Stipend	525	525	320	205
Paraprofessional	68,927	68,927	62,093	6,834
School Nurse	44,192	44,192	43,126	1,066
Administrative Asst.	49,713	49,713	49,716	(3)
Bookkeeper	41,543	41,543	42,288	(745)
Custodian / Full	30,713	30,713	31,045	(332)
Custodian / Part	14,333	14,333	15,625	(1,292)
Librarian	10,069	10,069	14,001	(3,932)
Total Salaries	<u>1,315,400</u>	<u>1,315,400</u>	<u>1,304,444</u>	<u>10,956</u>
Employee Benefits				
Social Security	22,388	22,388	22,630	(242)
Medicare	19,189	19,189	17,811	1,378
Medical Insurance	185,472	185,472	155,072	30,400
Dental Insurance	8,750	8,750	6,483	2,267
Life Insurance	3,000	3,000	2,494	506
Pension	2,500	2,500	2,486	14
H.S.A. Contribution	16,875	16,875	16,313	562
F.S.A.	700	700	-	700
Tuition Reimbursement	5,000	5,000	-	5,000
Unemployment Comp	-	-	1,376	(1,376)
Total Employee Benefits	<u>263,874</u>	<u>263,874</u>	<u>224,665</u>	<u>39,209</u>

TOWN OF COLEBROOK, CONNECTICUT

Board of Education
 Schedule of Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
Purchased Services				
EdAdvance Lunch	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Admin Seminars (Workshops)	350	350	-	350
Curriculum Development	1,000	1,000	-	1,000
Program Enhancement	1,500	1,500	62	1,438
Staff Seminars (Workshops)	2,700	2,700	1,721	979
Legal Fees	5,000	5,000	4,085	915
Audit Services	4,000	4,000	8,950	(4,950)
School Medical Advisor	650	650	1,000	(350)
Therapists	31,000	31,000	31,620	(620)
Evaluations	4,500	4,500	10,152	(5,652)
Fingerprinting	200	200	-	200
Computer Support	5,800	5,800	6,623	(823)
<i>Purchased Property Services</i>				
Well Monitor	4,500	4,500	4,610	(110)
<i>Repair and Maintenance Services</i>				
Cleaning Services	1,300	1,300	850	450
Building Maintenance	5,500	5,500	8,454	(2,954)
Building Inspections	1,090	1,090	5,143	(4,053)
Equipment Repairs	2,000	2,000	989	1,011
Service Contracts	2,250	2,250	5,162	(2,912)
Copier Maintenance	3,300	3,300	3,431	(131)
Copier Lease	2,600	2,600	2,436	164
Miscellaneous	1,000	1,000	-	1,000
<i>Student Transportation</i>				
Regular Local	104,500	104,500	104,500	-
Special Education	37,000	37,000	24,408	12,592
<i>Communication</i>				
Telephone	3,000	3,000	3,233	(233)
Blackboard	340	340	332	8
Postage	1,000	1,000	328	672
Internet	1,500	1,500	1,476	24
Advertising	500	500	-	500
<i>Miscellaneous Purchased Services</i>				
Outplacement	90,000	90,000	90,000	-
E.S.Y.	5,600	5,600	2,704	2,896
Travel	2,750	2,750	2,766	(16)
Shared Services	167,200	167,200	165,846	1,354
Total Purchased Services	<u>503,630</u>	<u>503,630</u>	<u>500,881</u>	<u>2,749</u>

See accountant's report.

Board of Education
 Schedule of Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2024

	Original Budget	Amended Budget	Actual	Variance
Purchases				
<i>Supplies and Materials</i>				
Office Supplies	\$ 600	\$ 600	\$ 632	\$ (32)
Teaching Supplies	750	750	1,855	(1,105)
Science Materials	700	700	892	(192)
Library Supplies	200	200	-	200
Audio Visual Supplies	350	350	-	350
Custodial Supplies	5,000	5,000	4,812	188
Health Supplies	2,000	2,000	1,887	113
Board of Education Supplies	300	300	662	(362)
Principal Supplies	150	150	125	25
General School Supplies	5,000	5,000	5,369	(369)
<i>Energy</i>				
Electricity	23,000	23,000	16,884	6,116
Propane Gas	2,500	2,500	1,660	840
Heating Oil	35,000	35,000	29,375	5,625
<i>Textbooks & Periodicals</i>				
English Textbooks	1,000	1,000	137	863
Math Textbooks	2,500	2,500	1,718	782
Library Books	1,000	1,000	1,067	(67)
Computer Supplies	2,000	2,000	5,423	(3,423)
Software Resources	14,320	14,320	8,817	5,503
Physical Education Supplies	250	250	58	192
Art Supplies	300	300	576	(276)
Music Supplies	650	650	296	354
Total Purchases	<u>97,570</u>	<u>97,570</u>	<u>82,245</u>	<u>15,325</u>
Capital Outlay				
Furniture & Fixtures	<u>1,500</u>	<u>1,500</u>	<u>2,685</u>	<u>(1,185)</u>
Total Capital Outlay	<u>1,500</u>	<u>1,500</u>	<u>2,685</u>	<u>(1,185)</u>
Other Objects				
Dues & Fees	3,800	3,800	4,401	(601)
Awards	300	300	10	290
Total Other Objects	<u>4,100</u>	<u>4,100</u>	<u>4,411</u>	<u>(311)</u>
Total Board of Education	<u>\$ 2,186,074</u>	<u>\$ 2,186,074</u>	<u>\$ 2,119,331</u>	<u>\$ 66,743</u>