

Town of Colebrook
2026-27 Budget Exhibit Worksheet

March 26, 2026 - Version 5

Budget Year	Actual	Actual	Actual	Actual	Budget	Budget	Line
Grand List Year	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	
Grand List Year	2020	2021	2022	2023	2024	2025	
Tax Base							
Mill Rate Taxable Grand List - \$000	192,587	197,606	198,330	197,153	185,034	252,001	1
Flag Hill Rd 29 (Turbine)					(9,506,640)	(8,965,180)	2
Flag Hill Rd 17 (House)					(209,600)	(250,250)	3
WCS Personal Property					(1,630,900)	(3,852,040)	4
Grand List Total on Report - \$000	192,586	197,606	198,330	197,153	196,481	265,068	5
% Change	2.47%	2.61%	0.37%	-0.59%	-6.15%	36.19%	6
Mill Rate	30.90	32.25	33.20	32.00	33.70	25.00	7
% Change	0.00%	4.37%	2.95%	-3.61%	5.31%	-25.82%	8
Current Year Collection Ratio	99.0%	98.7%	94.5%	99.1%	98.5%	98.5%	9
Revenues							
Current Year Property Tax	5,892,403	6,278,675	6,203,985	6,193,855	6,193,855	6,205,525	10
Prior Year Property Tax	86,787	49,987	109,953	127,791	55,000	55,000	11
Tax Interest, Liens, Fees	55,306	53,310	60,750	(13,816)	-	25,000	12
Personal Property Motor Vehicle Supplement					40,000	40,000	13
WCS Tax Stabilization Agreement Income					302,326	273,957	14
Firemen Rebates					(41,250)	(33,500)	15
Subtotal Property Tax Related Revenue	6,034,496	6,381,972	6,374,688	6,307,830	6,549,931	6,565,982	16
% Change	2.62%	5.76%	-0.11%	-1.05%	3.84%	0.25%	17
Subtotal Intergovernment & State Aid	618,969	647,214	655,928	637,036	670,251	721,390	18
% Change	-0.79%	4.56%	1.35%	-2.88%	5.21%	7.63%	19
Town Operations	115,408	90,187	62,516	95,047	80,000	90,000	20
Interest Income	9,816	82,767	87,478	109,147	73,000	100,000	21
Other	2,650	6,388	6,392	29,301	37,000	10,000	22
Subtotal Town Generated Revenue	127,874	179,342	156,386	233,495	190,000	200,000	23
Total Revenues	6,781,339	7,208,528	7,187,002	7,178,361	7,410,182	7,487,372	24
% Change	2.12%	6.30%	-0.30%	-0.12%	3.23%	1.04%	25
Expenditures							
Colebrook Board of Education	2,029,463	2,140,474	2,119,535	2,108,343	2,254,241	2,497,049	26
% Change	-0.43%	5.47%	-0.98%	-0.53%	6.92%	10.77%	27
Region 7 Board of Education	2,021,823	2,190,939	2,250,115	2,234,303	2,398,702	2,352,816	28
% Change	5.05%	8.36%	2.70%	-0.70%	7.36%	-1.91%	29
Town Assessment % Change				3.9%	7.4%		30
Share % Change				-4.3%	3.1%		31
Selectmen	2,178,928	2,122,083	2,340,163	2,247,844	2,279,817	2,323,659	32
% Change	4.46%	-2.61%	10.28%	-3.94%	1.42%	1.9%	33
Transfer to Capital Fund	570,600	1,299,770	450,000	380,000	415,000	350,000	34
Other Expenditures	-	-	-	73,515			35
BOF Legal/Consulting	-	-	-	-	20,000	-	36
Total Expenditures	6,800,814	7,753,266	7,159,813	7,044,005	7,367,760	7,523,524	37
% Change	3.96%	14.00%	-7.65%	-1.62%	4.60%	2.11%	38
Surplus/(Deficit)	(19,475)	(544,738)	27,189	134,356	42,422	(36,153)	39
Breakeven Mill Rate	31.00	35.04	33.05	31.31	33.47	25.15	40
% Increase	0.32%	13.40%	2.48%	-5.69%	4.59%	-18.61%	41
General Fund Reserves Actual Balances at Year End							
Actual Year End Balance	2,473,139	2,573,088	1,205,046	1,812,218			42
<p style="text-align: center;">Actual Figures are Black Budget Figures are Blue (Deficit Figures are Red) Yellow Highlights are not established</p>							